

ONESOURCE Foreign-Trade Zone Management

The ONESOURCE® Foreign-Trade Zone (FTZ) Management solution provides companies with comprehensive zone automation software that stores all their supply chain data in one central location, increases inventory accuracy, and enhances supply chain operations.

The challenge

By participating in a U.S. foreign-trade zone (FTZ), companies receive many benefits, including reduction in processing fees, possible reduction or elimination of duty payment on manufactured goods, and an expedited and more efficient supply chain.

Utilizing FTZs provides companies with many benefits, and having the right system in place is critical to optimizing FTZ operations.

Most companies have a variety of different systems, all managing different aspects of importing and exporting, which directly affect their FTZ operations. These independent systems are costly and less likely to effectively integrate with each other, leading to unnecessary duplication and increased risk for error — that is, unless you have an automated solution like ONESOURCE FTZ Management.

The solution

Our FTZ Management solution was developed by a team of industry experts that realize the job of the Zone Operator is to manage all zone import and export operations and maximize savings opportunities. Therefore, we know what tools Zone Operators need to execute their job in an efficient manner. ONESOURCE FTZ Management provides the automated tools necessary to support customers throughout the life cycle of their FTZ.

The benefits

Our FTZ Management solution offers robust functionality designed to enhance compliance and provide companies with the necessary tools they need to manage and optimize zone operations throughout all industries.

Thomson Reuters® is the industry leader for U.S. FTZ management and has the largest team for implementation and support of zone automation.

Feature	Activity
PGA Management	Maintain a centralized database of Partnering Government Agency (PGA) information to ensure compliance with the various agency reporting requirements. Our content database flags parts and transactions based on PGA classification flagging and guides you in filling out the agency required fields to save time and effort. Our PGA Management module is regularly updated to account for changes in agency requirements, to ensure you have the tools necessary to provide complete information to U.S. Customs and the PGAs.
E-filing	Electronically file all U.S. Customs documentation such as entry filings (3461/7501), e214, and QP/WP
Inventory reconciliation	Balance inventory reconciliation with ERP system on a daily basis
Dynamic BOMs	Utilize dynamic Bills of Material (BOMs) to provide a truer process flow and keep inventory counts accurate
ISA functionality	Execute Importer Self Assessment (ISA) queries and validation procedures
Custom reporting	Create reports needed for the FTZ Board, U.S. Customs, and internal purposes
Clear communication	Interface with carriers, forwarders, and brokers for manifest information as well as entry information
BOL status	Check the accuracy and status of bills of lading (BOL) in CBP's manifest system
HTS validation	Query the current list of HTS numbers in Customs' ABI system to determine if product information such as HTS number, ad valorem rates, or unit of measure are accurate

ONESOURCE QP/WP

In addition to our core FTZ Management solution, ONESOURCE also offers our QP/WP tool, allowing filers to initiate in-bonds for imports via the truck and ocean modes of transportation and perform arrival and export actions on those in-bonds in one system. All U.S. in-bond shipments (QP/WP) can be linked to entry/admission processing easily, while outbound shipments from U.S. foreign-trade zones (FTZs) and other bonded facilities can be expedited to customers. Utilizing ONESOURCE QP/WP, importers can move shipments in-bond to an FTZ or other location when the port of arrival and ultimate destination port is different. ONESOURCE QP/WP can also be used to perform zone-to-zone transfers as well as to export shipments from an FTZ.

Thrive globally. Compete confidently with ONESOURCE Global Trade Solutions.

Contact us today:

888-885-0206

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