



## Tax Provision

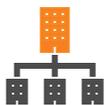
Close faster, file earlier.

In today's global tax environment, management and regulatory pressure require companies to produce an accurate and defensible tax provision calculation within an ever-shrinking financial close window. Given this, it's more important than ever for tax departments to use trusted software to help with the crucial task of provisioning.

Thomson Reuters ONESOURCE™ Tax Provision is a simple and intuitive application that speeds up the financial close. This market-leading, patented application allows users to process accurate estimates, drill down from consolidated amounts to the lowest level in two clicks, and easily transition data to other applications — all within seconds.

The outcome: accomplishing direct tax obligations more quickly and confidently than ever before and with minimal adoption time. This application, trusted by more companies and firms than any other application, allows you to focus on transforming financial data into usable intelligence with unmatched speed and efficiency.

**Collect** structured and unstructured data while maintaining stringent controls over the data process using a simple and intuitive application.



- + Simplify data capture and manage multiple sources of data within one tool
- + Direct connectivity with the general ledger for automation of tax attributes
- + Web-based data collection for real-time updates from remote users
- + Push and pull data from Excel workpapers
- + Extract data to automate offline calculations for use in other applications
- + Configurable data entry screens for manual and top-side entries

Accomplish  
direct tax  
obligations more  
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with minimal  
adoption time.

"ONESOURCE Tax Provision has helped us to improve the efficiency of our staff because we are able to deliver quality deliverables as well as strengthen our internal controls and bring more cohesiveness between tax accounting and compliance."

Senior Tax Analyst,  
Global Hospitality Company

"We increased our provision efficiency by 50%, which allowed me to spend more time with my family."

Judy Hamric,  
Taxologist  
VP of Tax for TMS International  
Corporation



**Utilize** our market-leading, patented calculation engine to generate a complete tax entry with a structured user workflow and a formal review and approval process.

- + Flexible data dimensions to store and perform calculations
- + Automatable tax attributes such as net operating losses and valuation allowances
- + Drill down from consolidated amounts to the supporting detail in just two clicks
- + Entity relationships to mirror pass-through corporate structures
- + Complete interim reporting capabilities for monthly and quarterly provisions
- + Integrated with ONESOURCE compliance and other direct tax applications

*“We were able to automate about 85% of our Schedule M adjustments, so I would say that I’ve cut down the time I’ve spent in the initial steps of preparing the tax provision by 40 or 50%.”*

Senior Tax Analyst,  
SES Americom, Inc.

*“We were able to expedite the tax provision by seven days, which is about 30% faster for us.”*

Senior Tax  
Accounting Manager, Global  
Logistics Company



**Report** the tax entry with accuracy, reliability, and flexibility using a simple and intuitive interface that is reviewable in seconds.

- + Create reports that are customized to your tax department’s specific needs
- + Analyze data in seconds with drill down and filtering throughout the application
- + Review faster than ever, moving from consolidated amounts to the lowest level
- + Self-reconciling reports ensure data changes are processed quickly and accurately
- + Configurable journal entry for all jurisdictional levels and any ERP system
- + Visualizations using your provision data, easily facilitating multi-period comparisons and trend analyses
- + Dashboards for monitoring key performance indicators, which helps you to understand where to allocate your resources

Close faster and file earlier with **ONESOURCE Tax Provision**, a simple and intuitive application to speed up your financial close. Learn more about how ONESOURCE accounts for every step of your direct tax processes — schedule a demo today.

**Contact us today**

[onesource.mena@thomsonreuters.com](mailto:onesource.mena@thomsonreuters.com)



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