

## Addressing the Tax, Trade and Supply Chain Challenges of the Global Automotive Industry

With changing consumer behaviors, disruptive technological forces and a shifting trade and regulatory environment, the automotive industry is operating amidst increasing uncertainty and risk, especially when it comes to tax. Thomson Reuters ONESOURCE™ has evolved to enable clients to address these challenges head on, often with the input of some of the top automotive companies in the world.

A shifting trade compliance environment brings additional complexity in global automotive supply chains, requiring long lead times to adjust. Automotive companies are constantly looking for ways to reduce cost and minimize risk, as well as redirect excess capacity to meet demand in emerging markets and address shifts in consumer behavior.

From indirect tax rates to transfer pricing obligations, organizations with global operations and supply chains need a way to organize entities, chart transaction flows and highlight intercompany transactions. With so many moving pieces, it's a challenge to gain this level of control.

To manage such a complex business environment and geopolitical landscape, automotive tax and trade compliance teams are looking for ways to better collaborate, keep abreast of relevant legislation, manage data and standardize processes to reduce cost, minimize risk and maintain compliance across the globe.

### The Need for Technology in the Tax and Compliance Department

Historically, automotive companies have employed numerous tax technologies to maintain compliance and stay informed on regulatory changes. However, given the current environment, this disparate approach is no longer necessary nor desired.

From managing vast, highly-regulated supply chains to carefully monitoring profit margins that are sensitive to the broader market economy, global automotive manufacturers and distributors need a partner who can help navigate the complexities of today's business environment through industry-specific intelligence, technology and human expertise.

How do you move away from traditionally fragmented global tax operations and technology to a single approach that reduces risk and cost in the supply chain, improves transparency and generates significant ROI? The answer lies in an integrated, global tax enterprise platform that not only offers standard corporate tax solutions, but also specific compliance solutions tailored to the needs of the automotive industry.

This is where ONESOURCE comes in. We've served the global automotive industry for years and work closely with our customers to develop offerings that meet the specific needs of automotive tax and trade compliance teams.

### Choosing the Right Global Tax Enterprise Platform

A global enterprise platform can standardize processes, workflows and compliance for all types of tax in all regions by incorporating global collaboration, workflow tools, data management, analytics, compliance and reporting and reference libraries while supporting all areas of tax responsibility worldwide. Further, a common interface decreases costs related to deployment, support and training. Most importantly, a single platform

reduces the time spent gathering detailed data and reconciling it from disparate sources, thus enabling shared responsibility, distributed workloads and a focus on value-added activities.

ONESOURCE helps organizations with global operations and supply chains transform historically fragmented tax and customs operations and disjointed technology into a platform that can be deployed worldwide to standardize processes. The result is improved visibility and transparency into worldwide tax operations, minimized risk and reduced cost.

#### The Right Global Tax Enterprise Platform Can:

- + Achieve better, faster visibility into global tax operations
- + Optimize tax compliance for global supply chains
- + Avoid reputational risks while dealing with third party and commercial relationships in countries where the rule of law is not well defined.
- + Reduce costs from system errors, penalties and logistics
- + Achieve consistency in processes and platform across global entities
- + Facilitate global tax planning in the areas of transfer pricing, cross-border transactions, audit controversy and cash tax planning
- + Keep on top of the latest tax and financial changes impacting the automotive industry
- + Increase margins by leveraging the latest trade programs and treaties

### Trusted Answers for Automotive on Supply Chain, Regulatory, and Compliance Challenges

<p><b>Software &amp; Services</b></p> <p>ONESOURCE Global Trade</p> <p>ONESOURCE Operational Transfer Pricing</p> <p>ONESOURCE BEPS Action Manager</p> <p>ONESOURCE Indirect Tax Determination</p> <p>ONESOURCE Tax Provision</p> <p>ONESOURCE Corporate Tax</p> <p>ONESOURCE Audit Manager</p> <p>ONESOURCE R&amp;D Tax Credit Manager</p> <p>ONESOURCE Statutory Reporting</p> <p>ONESOURCE Workflow</p> <p><b>Research &amp; Guidance</b></p> <p>Checkpoint Research</p> <p>Checkpoint World</p>	<ul style="list-style-type: none"> <li>+ Comprehensive Global Trade management with Classifier, Free Trade Agreements, Restricted Party Screening, Import, Export, and Special Programs</li> <li>+ End to end Transfer Pricing experience from proactive operational management through BEPS compliance, to studies and documentation</li> <li>+ Keep ahead of changing tax laws and automotive related taxation on a global basis with trusted answers and solutions with Checkpoint, Tax Calendar, Corporate Tax, Indirect Tax, and Statutory Reporting</li> <li>+ Track and manage audit exposure and global tax controversy on a worldwide basis</li> <li>+ Collaborate globally with stakeholders from data preparers, reviewers, strategic decision makers, and third party partners</li> </ul>
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