

AuditWatch

Audit Optimization for Small Audit Teams

What is this offering?

An affordable solution for small firms, the Audit Optimization for Smaller Audit Teams provides you with valuable information regarding how your engagements are being executed.

You will have access to experts from AuditWatch who will review a file from one of your audit engagements and will look for opportunities to improve quality, efficiency and consistency with the engagement team and/or firm management via a web-based meeting.

This offering is designed for firms with 10 auditors or less.

Please contact 330.207.6232 for pricing, scheduling, or additional information!

Key Benefits

A third-party evaluation of audit productivity

A roadmap to where to focus improvement efforts

A list of important productivity concepts and best practices to emphasize to your professionals.

Structure of the Offering

An introductory call between the firm and AuditWatch expert. This call will identify areas of concern regarding efficiency and effectiveness of engagements.

A 2 hour live file review via the web with an AuditWatch expert

Additional Details

Conducted by our experienced AuditWatch consultants, this program is designed to aid firm leadership in recognizing, framing, and prioritizing the opportunities for improvement that exist within the firm, including:

- Efficiency and Effectiveness Opportunities
- Execution of Audit Methodology
- Risk based approach
- Performance of audit procedures (scoping, sampling, analytical procedures)
- Documentation
- Over- or under- auditing
- Your approach compared to other firms