



AuditWatch

**Specialized training and consulting for
your firm**

Why AuditWatch?

The recognized leader in audit productivity, AuditWatch provides leading experts to train and consult with firms that offer accounting services.

Our integrated curriculum is tailored to audit professionals and CPA firms, covering everything from audit process consulting to audit technology services.

AuditWatch training for tax, audit, and accounting staff is available in three delivery options: public live seminars, in-house seminars, and customized training. Plus, AuditWatch offers consulting, customized course development, and more.

Public live seminars offer open enrollment in major cities across the country, while on-site, firm-specific seminars and customized training are tailored to meet your staff development needs. Customized webinars, A&A Updates, PPC Methodology Essentials, and Peer Review Remediation are also available.

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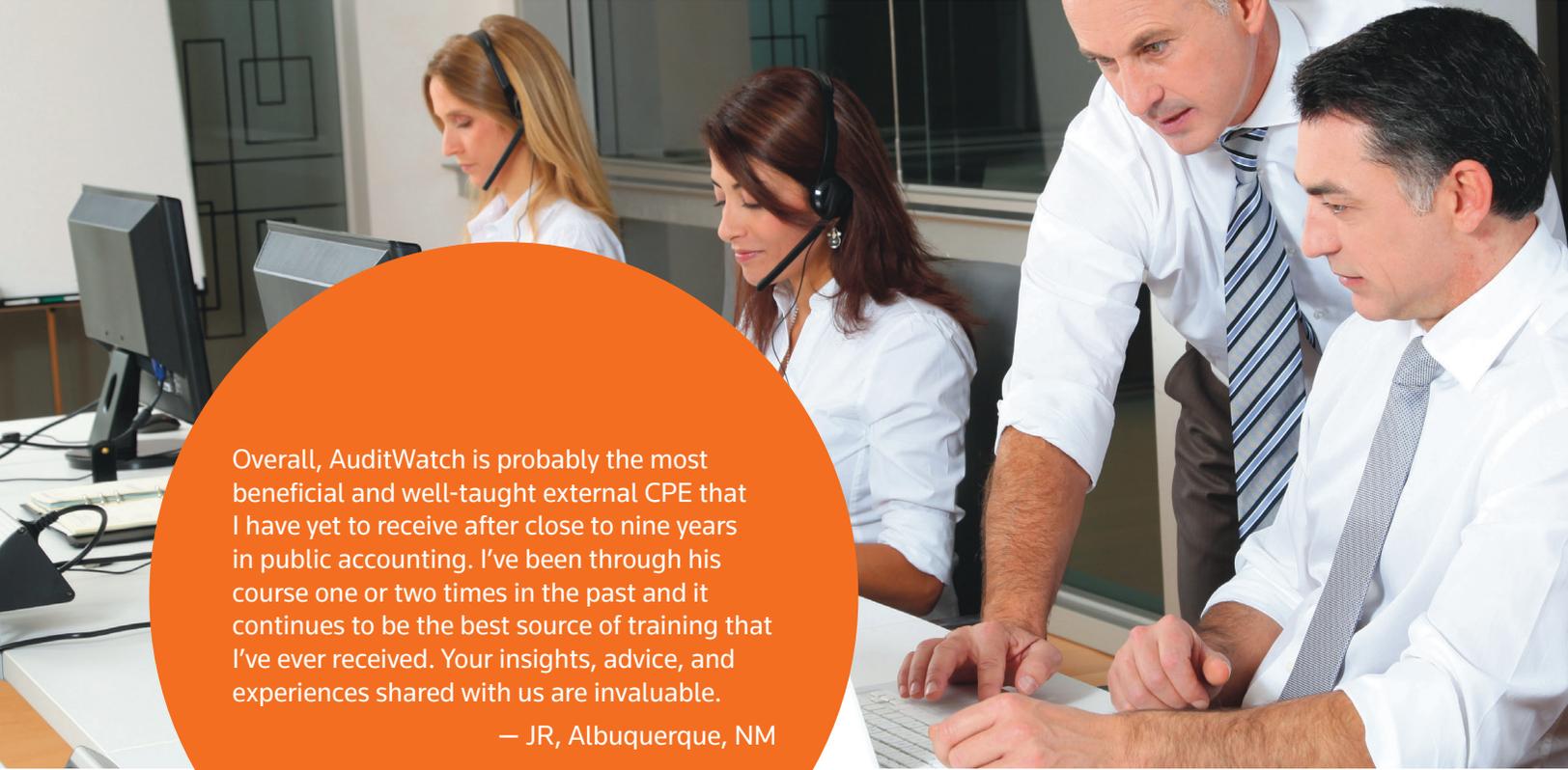
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Overall, AuditWatch is probably the most beneficial and well-taught external CPE that I have yet to receive after close to nine years in public accounting. I've been through his course one or two times in the past and it continues to be the best source of training that I've ever received. Your insights, advice, and experiences shared with us are invaluable.

— JR, Albuquerque, NM

S1 AuditWatch University

Audit Staff Training

AuditWatch University (AWU) is an integrated development curriculum that provides your firm with the knowledge and skills to advance your professional staff. Starting with basic staff training and culminating with management-level courses, AuditWatch University offers five progressive levels of training.

AuditWatch University Public Seminar

Delivery format

AuditWatch University is offered both virtually and in-person. In-person seminars are offered in two locations for 2021 and are also available on an in-house basis.

Locations of public seminars

Chicago | Las Vegas

In-house seminars

Firm-specific seminars are conducted at your facility for the exclusive benefit of your firm. By delivering firm-specific courses, you realize many benefits, including lower per-participant costs, in-depth discussions of firm-specific issues, and the opportunity to communicate other firm-specific matters and build morale.

Steps to Success



Basic Staff Training

24 CPE credits | auditing

Experience: 0 to 1 year

This session helps new auditors get off to a great start by introducing them to the auditing field, basic audit responsibilities, and keys to becoming a successful professional in public accounting. The course includes case studies in common audit areas typically completed by staff accountants, and provides an overview of how each area fits into the big picture.

Experienced Staff Training

24 CPE credits | auditing, accounting | intermediate

Experience: 1 to 2 years

This session introduces auditors to the complete audit process and plan. It focuses on ways for staff and senior accountants to significantly participate in the risk assessment procedures, including efforts surrounding internal controls. In addition, significant time is spent on performance of further audit procedures, including tests of details such as sampling, auditing estimates, and analytical procedures. Finally, the course includes discussions of select technical accounting, auditing, documentation, and business skills.

For more information, scheduling, and pricing:

Public seminars:
800-431-9025

In-house:
330-207-6232



Premier and Premier Plus:

Subscription packages include 25% off the regular price of AuditWatch public seminars. Combined Gear Up/AuditWatch annual max: 24 hrs Premier, 40 hrs Premier Plus. No expiration.

S1 AuditWatch University continued

Beginning In-Charge Training

24 CPE credits | auditing, communications and marketing | intermediate

Experience: 2 to 3 years

This session prepares auditors to take in-field responsibility for an audit engagement. It mixes discussion with case studies to provide an in-depth look at designing and completing the key steps in an audit, including completing the risk assessment procedures and making appropriate risk assessments. We include case study work on understanding, evaluating, and verifying a client's activity level controls within key business cycles. This session also includes modules on key business skills, including managing an engagement, supervising individuals, and reviewing files.

Experienced In-Charge Training

24 CPE credits | auditing | intermediate

Experience: 3 to 4 years

This course moves experienced auditors beyond the basics, building upon experiences with leading engagements and providing insights and best practices on supervising, motivating, and evaluating team members. The course covers more in-depth consideration of advanced topics related to audit planning, designing audit programs, considering different audit approaches, and evaluating audit results. It also provides an in-depth look at higher-level audit tasks, such as evaluating management review controls, identifying and designing tailored responses to fraud risks, auditing revenue transactions, and designing tests of controls.

Beyond in-Charge —Taking the Next Step

24 CPE credits | auditing, accounting, communication and marketing, personal development | intermediate

Experience: 4 to 5 years

This course prepares experienced auditors to take the next step in their development as engagement and firm leaders. Building on the concepts introduced in Level 4, the course challenges auditors to manage and champion the audit process by developing efficient audit plans, working with clients, dealing with complex accounting and audit issues, and wrapping up engagements. Course material also addresses review and compilation engagements, special purpose frameworks, group audits, audit sampling, audit confirmations, and presentations.

— Public seminar:

Call 800-431-9025 for more information

— In-house:

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S1 TaxWatch University

Tax staff training

AuditWatch also offers multiple levels of core tax staff training for your firm. The progressive training begins with an entry-level course focused on common topics likely to be encountered in the first year. This is followed by courses that provide greater depth on corporate tax issues, partnerships, LLCs, and other special entities. This integrated curriculum is available through public seminars or in-house training.

TaxWatch University Public Seminar

Delivery format

TaxWatch University is offered both virtually and in-person. In-person seminars are offered in two locations for 2021 and are also available on an in-house basis.

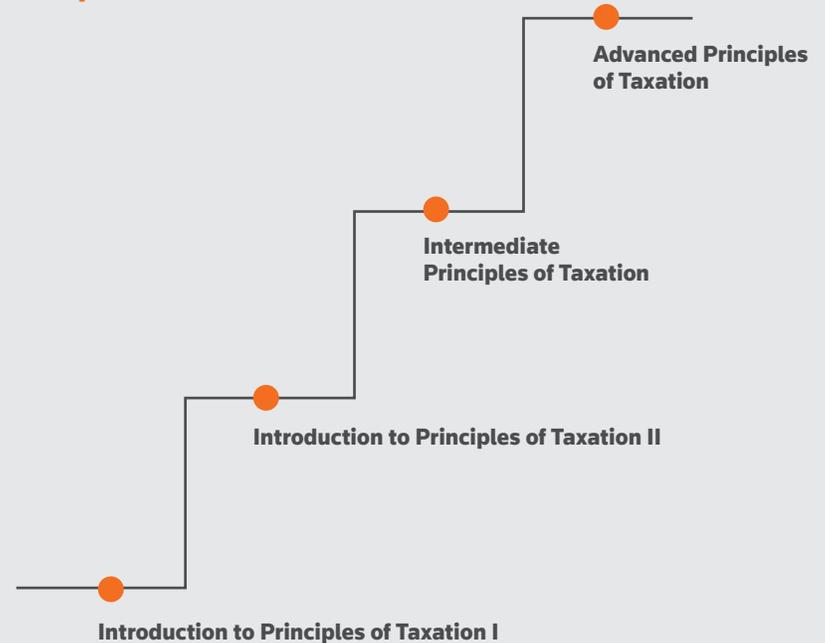
Locations of public seminars

Chicago | Las Vegas

In-house seminars

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Steps to Success



For more information, scheduling, and pricing:

for public seminars

800-431-9025

for in-house

330-207-6232



I have many years of experience in tax but had to pick up most of it on my own. I can't imagine how much further ahead I would be if I had taken this type of course regularly throughout my career. Highly recommended!

— HD, Bellevue, NE



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S1 TaxWatch University continued

Introduction To Principles Of Taxation I

24 CPE credits | taxation | basic

Experience: 0 to 1 year

This practical, hands-on program is designed for tax professionals with limited tax experience and knowledge. This course provides learning opportunities surrounding common individual and corporate tax topics that they may encounter. The course is designed to provide information on the tax rules, and to challenge the participants to complete case studies and exercises where participants apply the rules and complete actual tax forms.

Introduction To Principles Of Taxation II

24 CPE credits | taxation | intermediate

Experience: 1 to 2 years

This practical, hands-on program is designed for tax professionals in their first or second year. This course provides learning opportunities on intermediate individual, corporate, and other entity type tax topics. The course is designed to both provide information on the tax rules and to challenge the participants to complete comprehensive exercises where they apply the rules, determine outcomes, and complete tax forms.

Intermediate Principles Of Taxation

24 CPE credits | taxation | intermediate

Experience: 2 to 3 years

This practical, hands-on program is designed for tax professionals with multiple years' experience. This course provides learning opportunities on intermediate to advanced pass-through entities, including S corporations and partnerships/LLCs, and selected individual and corporate topics. The course is designed to provide information on the tax rules and includes comprehensive exercises, which challenge participants to apply the rules and determine tax outcomes.

Advanced Principles Of Taxation

24 CPE credits | taxation | advanced

Experience: 3 to 4 years

This program is designed to advance a tax professional into more complex taxation issues. The program includes sessions on tax-planning and saving strategies related to individuals and corporations. It also provides additional training on technical tax issues mainly related to pass-through entities and more advanced corporate and individual issues.

— Public web seminar:

Call 800-431-9025 for more information

— In-house:

Call 330-207-6232 for more information.



Premier and Premier Plus:

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S1 Leadership

AuditWatch Leadership Training

AuditWatch Leadership Training is a development curriculum that provides your current and future leaders within your firm the knowledge and skills to advance. Leadership I and Leadership II build upon each other to produce results-oriented leaders that drive your firm's success. These courses are ideal for leaders in any area of your firm, including audit, tax, client accounting services, HR, firm administration, and more.

Leadership public seminar

Delivery format

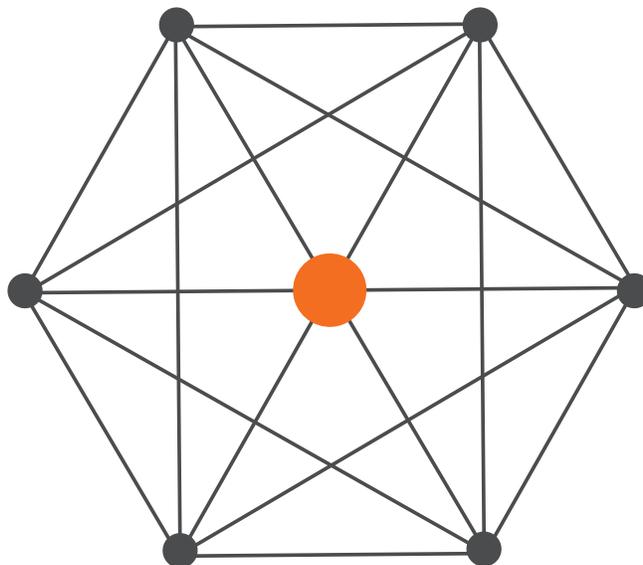
AuditWatch University is offered both virtually and in-person. In-person seminars are offered in two locations for 2021 and are also available on an in-house basis.

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In-house seminars

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Leadership I: Everyday Essentials

24 CPE credits | personal development, communication and marketing, business ethics | advanced

Experience: Current or future responsibility leading others

In this highly interactive course, advancing professionals develop essential, results oriented leadership skills to boost individual and firm success. Topics include foundational leadership principles, DEI (diversity, equity, and inclusion), goal-setting and prioritization, collaborative negotiation, presentation skills, mindfulness, and business development skills.

Leadership II: Expanding Capabilities

24 CPE credits | personal development, personnel/HR, business ethics, communication and marketing | advanced

Experience: Current or future responsibility leading others, must complete Leadership I

This engaging course expands the participant's professional leadership capabilities. Topics include developing executive presence, using emotional intelligence to achieve success, managing in the multi-generational workplace, performance and talent management, DEI (diversity, equity, and inclusion), mindfulness, and building new business.

For more information, scheduling, and pricing:

Public seminars:
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In-house:
330-207-6232



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S2 Peer Review Remediation, PPC Methodology Essentials, and A&A Training

Peer Review Remediation

8 CPE credits | auditing | intermediate

This customized course will assist your firm in corrective actions or implementation plans for a Deficiency Related to Engagement Performance or a Finding for Further Consideration that has been identified in a peer review. Peer Reviewers and Report Acceptance Bodies (RAB) often require members of the firm to take specified types and hours of CPE in response to a finding or a deficiency. Areas of focus in current peer reviews include, but are not limited to, risk assessment and linkage, internal controls, audit documentation, and auditing estimates. We will work with your firm management to design, customize, and deliver a course for your audit group that will both satisfy your peer reviewer's and RAB's requirement and, more importantly, assist your firm to prevent the same or similar types of deficiencies from occurring in the future.

Accounting and Auditing Update

4 to 16 CPE credits | accounting | intermediate

We deliver what you need to know about newly issued authoritative pronouncements of the FASB and AICPA — along with other developments of interest to practitioners serving small- and middle-market businesses. Course material is updated throughout the year, so it is always current. We tailor the discussion to your firm by reviewing the agenda with you and focusing on the items most relevant to your practice.

PPC Methodology Essentials

8 CPE credits | auditing | intermediate

This course provides practical guidance from AuditWatch's expert consultants on how to conduct efficient and effective audits using PPC's Guide to Audits of Nonpublic Companies. The course highlights the latest implementation guidance from standard setters and best practices using the current PPC practice aids. Major topics include: risk assessment, formulating the audit strategy, audit planning, evaluating and testing internal controls, designing and performing further audit procedures, audit sampling, wrapping up the engagement, and documentation.

— In-house:

Booking now for in-house presentations.
Call 330-207-6232



The course did a great job of describing the purpose and strategy of field-driven audits. It gave good insight into what a field audit will consist of for those who may or may not have experienced auditing in a real-life scenario.

— BW, Atlanta, GA



Premier and Premier Plus:

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S2 Tax Update and Presentation Trainings

Federal Tax Update

8 CPE credits | auditing | intermediate

Federal Tax Update covers the latest developments affecting individuals, partnerships, C corporations, S corporations, and Limited Liability Companies (LLCs), and is designed to keep you up to date in this dynamic environment. The objective of this course is to provide participants with practical, working knowledge of the latest tax law changes that will enable effective tax planning, compliance, and consultation engagements during the coming year.

— In-house:

Booking now for in-house presentations.
Call 330-207-6232

Train the Trainer

8 CPE credits | communication and marketing | intermediate

In this highly interactive course, professionals discover and leverage the characteristics of exceptional trainers. Topics include fundamental presentation techniques, understanding the audience and environment, using structure to select, design, and deliver your message, engaging the audience, dealing with nervousness, using questioning and responding techniques, managing audience behavior, using visual aids, and tips for copresenting.

— In-house:

Booking now for in-house presentations.
Call 330-207-6232

Presentation Skills

8 CPE credits | communications and marketing | intermediate

In this highly interactive course, professionals discover and leverage the characteristics of exceptional presenters. Effectively using your mind, body, face, and voice to engage your audience and get your message across is the primary focus. Additionally, participants will enhance their ability to understand the audience and environment, use structure to select and design content, deal with nervousness, use questioning and responding techniques, manage audience behavior, use visual aids, and co-present.



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S3 AuditWatch Productivity Consulting

A tailored approach

We are the premier training and productivity consulting organization for the audit profession with a customer base built from satisfied customer referrals. We have worked with the majority of Top 100 CPA Firms and several state auditor offices. Our consultants are CPAs who have worked at national, regional, and local firms. They have consulted with a diverse array of organizations and industries, reviewed hundreds of engagement files, and are familiar with many different audit approaches and audit methodologies.

We tailor our consulting services to each engagement in order to maximize your time and return on investment. Our approach isn't just about doing less — it's about doing less of the wrong things and doing the right things even better with a focus on practical advice that applies in the real world, delivered through engaging, interactive sessions. As a result, our customers often see immediate quality, efficiency, and consistency improvements.

Expertise

We effectively identify issues, make recommendations, and work with you to implement solutions using our unique combination of productivity tools, professional experience, and technical expertise.

— In-house:

Call 330-207-6232 for more information.



"We view AuditWatch [...] as a significant contributor and partner in what we do."

— Richard Jones, Partner, Mauldin & Jenkins, LLC



Process

Challenge the process-flow at the firm-wide and engagement-team levels, including:

- Planning
- Review
- Client management
- Engagement wrap-up
- Production of deliverables
- Scheduling

Goal: Achieve a lean process and eliminate waste.



Approach

Make changes to the way an audit engagement team plans, executes, and documents an audit.

- Align audit work to audit risk
- Choose the most efficient mix of audit procedures
- Eliminate non-value-added procedures and documentation
- Reduce errors to minimize review points and rework

Goal: Challenge the way things have been done in the past.



Control

Measure and control audit productivity at the firmwide and engagement-team levels.

- Use practical and effective budgets
- Identify key engagement productivity metrics
- Analyze and follow up on results
- Establish accountability

Goal: Establish an ongoing process to measure, analyze, and improve audit productivity.

S3 AuditWatch Productivity Consulting continued

AuditWatch Productivity Initiative

Improve audit efficiency, quality, and profitability, and determine the best way to identify and address your productivity issues through the highly customized AuditWatch Productivity Initiative.

- Review audit engagement files, interview firm personnel, send surveys, and evaluate your audit methodology to diagnose specific productivity issues and opportunities.
- Analyze the way your work gets done and identify opportunities to streamline processes and eliminate waste.
- Design a best practices seminar to teach audit quality and efficiency principles, address obstacles, and establish consensus about the path forward.
- Conduct team re-engineering workshops or facilitated planning sessions to guide team members in implementing changes to the engagement-level audit process, approach, and control.
- Organize an audit productivity task force to establish the metrics, responsibilities, and accountability for driving the initiative forward.

AuditWatch Opportunity Locator

Prioritize your productivity efforts with this practical and affordable solution. Our consultants will review up to four of your engagements and provide feedback related to:

- Efficiency and quality improvement opportunities
- Execution of the audit methodology
- Performance of audit procedures
- Documentation
- Over- or under-auditing
- Your audit approach compared to other firms

This consulting engagement ends with a web-based meeting to discuss our observations (complete with examples from your files), during which you are presented with a focused list of productivity opportunities and immediate action items.

— In-house:

Call 330-207-6232 for more information.

Audit Optimization for Smaller Firms

An affordable solution for small firms, Audit Optimization for Smaller Firms provides you with valuable information on how your engagements are being executed. You will have access to the experts from AuditWatch as we review a file from your assurance engagement and look for opportunities to improve quality, efficiency, and consistency with the engagement team and/or firm management via a web-based meeting. The benefits to a firm include a third-party evaluation of assurance productivity, a roadmap to where to focus improvement efforts, and a list of important productivity concepts to emphasize to your professionals.

— In-house:

Call 330-207-6232 for more information.



We were looking for some assistance on items to meet professional standards and peer review. Our AuditWatch consultant was very helpful in providing the kind of help we were looking for. We are a small firm and having this resource is invaluable.

— Jay Miyaki, owner, Jay Miyaki, CPA, LLC



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Thomson Reuters®

Thomson Reuters is a leading provider of business information services. Our products include highly specialized information-enabled software and tools for legal, tax, accounting, and compliance professionals combined with the world's most global news service — Reuters.

For more information on Thomson Reuters, visit tr.com and for the latest world news, reuters.com.

Thomson Reuters Checkpoint Learning®

Checkpoint Learning® provides training and continuing professional education (CPE) solutions for tax, accounting, and finance professionals and firms. From customized group training to more than 900 individual webinar, online self-study, and public seminar and conference events, Checkpoint Learning offers a full range of solutions to build learning plans for both individuals and teams. Our mission is to improve the productivity and profitability of accounting, tax, and corporate finance professionals by rethinking traditional processes, leveraging cutting-edge technology, and providing the most accurate and insightful training available.

For more information, visit cl.tr.com.



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Unless otherwise stated, no other prerequisites or advanced preparation are required. For more CPE information including descriptions, learning objectives and administrative policies, visit cl.tr.com/a.

Visit auditwatch.com

