



AuditWatch
**Specialized Training and
Consulting for Your Firm**

Why AuditWatch?

The recognized leader in audit productivity, AuditWatch provides leading experts to train and consult with firms that offer accounting services.

Our integrated curriculum is tailored to audit professionals and CPA firms, covering everything from audit process consulting to audit technology services.

AuditWatch training for tax, audit and accounting staff is available in three delivery options: public live seminars, in-house seminars and customized training. Plus, AuditWatch offers consulting, customized course development and more. Public live seminars offer open enrollment in major cities across the country, while on-site, firm-specific seminars and customized training are tailored to meet your staff development needs. Customized webinars, A&A Updates, PPC Methodology Essentials, and Peer Review Remediation are also available.

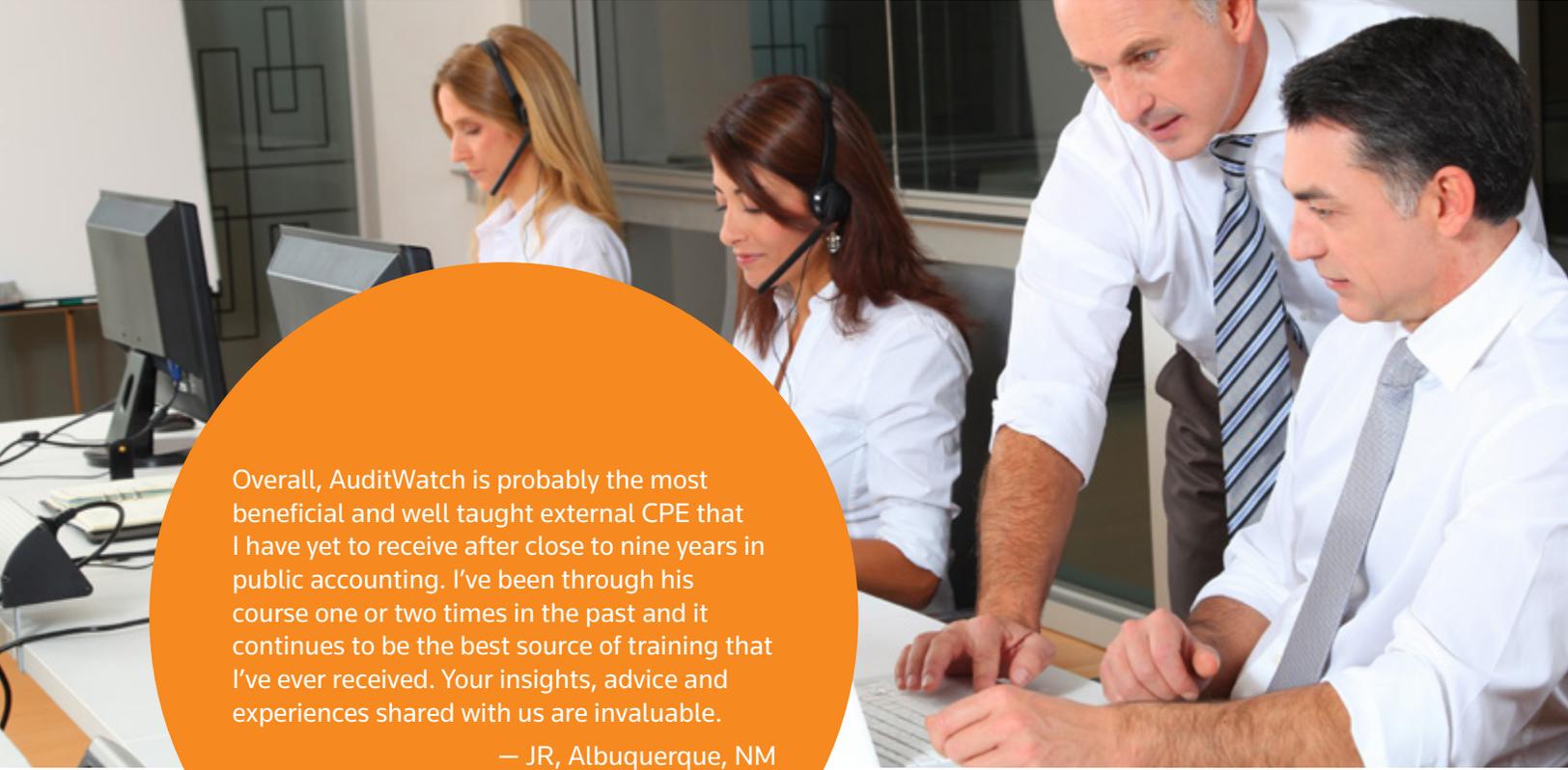
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Overall, AuditWatch is probably the most beneficial and well taught external CPE that I have yet to receive after close to nine years in public accounting. I've been through his course one or two times in the past and it continues to be the best source of training that I've ever received. Your insights, advice and experiences shared with us are invaluable.

— JR, Albuquerque, NM

S1 AuditWatch University

Audit Staff Training

AuditWatch University (AWU) is an integrated development curriculum that provides your firm with the knowledge and skills to advance your professional staff. Starting with Basic Staff Training and culminating with management-level courses, AuditWatch University offers seven progressive levels of training.

AUDITWATCH UNIVERSITY PUBLIC SEMINAR

Delivery Format

Seminars are offered in 9 locations nationwide and are also available on an in-house basis.

Locations of Public Seminars

Chicago	Los Angeles
Cleveland	Nashville
Dallas	Rockville (DC)
Houston	San Francisco
Las Vegas	

IN-HOUSE SEMINARS

Firm-specific seminars are conducted at your facility for the exclusive benefit of your firm. By delivering firm-specific courses, you realize many benefits, including lower per participant costs, in-depth discussions of firm-specific issues and the opportunity to communicate other firm-specific matters and build morale.

Steps to Success



BASIC STAFF TRAINING — LEVEL 1

24 CPE CREDITS | AUDITING, ACCOUNTING, COMMUNICATION AND MARKETING | BASIC

Experience: 0 – 1 year

This session helps new auditors get off to a great start by introducing them to the auditing field, basic audit responsibilities, and keys to becoming a successful professional in public accounting. The course includes case studies in common audit areas typically completed by staff accountants and provides an overview of how each area fits into the big picture.

EXPERIENCED STAFF TRAINING — LEVEL 2

24 CPE CREDITS | AUDITING, ACCOUNTING | INTERMEDIATE

Experience: 1 - 2 years

This session introduces auditors to the complete audit process and plan. It focuses on ways for staff and senior accountants to significantly participate in the risk assessment procedures, including efforts surrounding internal controls. In addition, significant time is spent on performance of further audit procedures including tests of details such as sampling, auditing estimates and analytical procedures. Finally, the course includes discussions of select technical accounting, auditing, documentation and business skills.

**FOR MORE
INFORMATION,
SCHEDULING &
PRICING**

**Public Seminars:
auditwatch.com**

In House:

330.207.6232



PREMIER & PREMIER PLUS:

Subscription packages include 25% off the regular price of AuditWatch public seminars! Combined Gear Up/AuditWatch annual max: 24 hrs Premier, 40 hrs Premier Plus. No expiration.

S1 AuditWatch University continued

BEGINNING IN-CHARGE TRAINING — LEVEL 3

24 CPE CREDITS | AUDITING, COMMUNICATION AND MARKETING | INTERMEDIATE

Experience: 2 - 3 years

This session prepares auditors to take in-field responsibility for an audit engagement. It mixes discussion with case studies to provide an in-depth look at designing and completing the key steps in an audit, including completing the risk assessment procedures and making appropriate risk assessments. We include case study work on understanding, evaluating and verifying a client's activity level controls within key business cycles. This session also includes modules on key business skills, including managing an engagement, supervising individuals and reviewing files.

EXPERIENCED IN-CHARGE TRAINING — LEVEL 4

24 CPE CREDITS | AUDITING, ACCOUNTING | INTERMEDIATE

Experience: 3 - 4 years

This course moves experienced auditors beyond the basics, building upon experiences with leading engagements and providing insights and best practices on supervising, motivating and evaluating team members. The course covers more in-depth consideration of advanced topics related to audit planning, designing audit programs, considering different audit approaches and evaluating audit results. It also provides an in-depth look at higher-level audit tasks, such as evaluating management review controls, identifying and designing tailored responses to fraud risks, auditing revenue transactions and designing tests of controls.

BEYOND IN-CHARGE — TAKING THE NEXT STEP — LEVEL 4.5

3 DAYS | 24 CPE CREDITS | AUDITING, ACCOUNTING, COMMUNICATION AND MARKETING, PERSONAL DEVELOPMENT | INTERMEDIATE

Experience: 4 - 5 years

This course prepares experienced auditors to take the next step in their development as engagement and firm leaders. Building on the concepts introduced in Level 4, the course challenges auditors to manage and champion the audit process by developing efficient audit plans, working with clients, dealing with complex accounting and audit issues and wrapping up engagements. Course material also addresses review and compilation engagements, special purpose frameworks, group audits, audit sampling, audit confirmations and presentations.

— PUBLIC SEMINAR:

Find Dates and Pricing at [AuditWatch.com](https://www.auditwatch.com)—

IN-HOUSE:

Call us at 330.207.6232 for more information.

TAKING THE LEAD — LEVEL 5

24 CPE CREDITS | PERSONAL DEVELOPMENT, COMMUNICATION, ACCOUNTING, AUDITING | ADVANCED

Experience: 5+ years

In this course, participants enhance technical expertise and develop critical managerial skills. In the professional development area, participants learn results-oriented leadership skills to better manage multiple engagements and teams. The course also includes leadership presentation skills, collaborative negotiation, business development and goal setting and prioritization. In the technical expertise area, participants become more familiar with advanced audit issues and learn tips for reviewing audit work, developing the audit strategy and reporting.

DEVELOPING THE EXECUTIVE WITHIN — LEVEL 6

16 CPE CREDITS | PERSONAL DEVELOPMENT, ACCOUNTING, AUDITING | ADVANCED

Experience: 6+ years

This course develops individuals who consistently interact and manage at the executive level. By learning and applying a variety of methods, participants enhance their effectiveness as emerging executives. Participants also explore how to increase their business development and managerial contributions to their firms through higher-level performance. By analyzing the concept of executive presence, participants discover why it is such a critical component of business success and career advancement.

WEB-BASED NEW HIRE TRAINING “BOOT CAMP” FOR AUDIT STAFF

18 CPE CREDITS | ACCOUNTING, AUDITING | BASIC

We have taken our popular AuditWatch University Level 1: Basic Staff Training course and redesigned it to be delivered via the web. In this course, participants work through the key information they need to succeed as new staff auditors. The course is led by an AuditWatch instructor and combines lecture, interactive exercises and discussion. Topics include role of the staff accountant and scope of services, workpaper documentation and audit procedures, introduction to the audit plan and an in-depth review of the most common audit areas assigned to new staff, such as cash, accounts receivable, accounts payable, inventory and more.

WEB-BASED EXPERIENCED AUDIT STAFF TRAINING

18 CPE CREDITS | ACCOUNTING, AUDITING | BASIC

We have taken our popular AuditWatch University Level 2: Experienced Staff Training and redesigned it to be delivered via the web. This session introduces auditors to the complete audit process and plan. It focuses on ways for staff and senior accountants to significantly participate in the risk assessment procedures, including efforts surrounding internal controls. In addition, significant time is spent on performance of further audit procedures including tests details such as sampling, audit estimates, and analytical procedures. Finally, the course includes discussions of select technical accounting, auditing, advanced documentation, and business skills.



PREMIER & PREMIER PLUS:

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S1 Peer Review Remediation, PPC Methodology Essentials, and A&A Training

PEER REVIEW REMEDIATION

8 CPE CREDITS | AUDITING | INTERMEDIATE

This customized course will assist your firm in their corrective actions or implementation plans for a Deficiency Related to Engagement Performance or a Finding for Further Consideration that has been identified in a peer review. Peer Reviewers and Report Acceptance Bodies (RAB) often require members of the firm to take specified types and hours of CPE in response to a finding or a deficiency. Areas of focus in current peer reviews include but are not limited to risk assessment and linkage, internal controls, audit documentation, and auditing estimates. We will work with your firm management to design, customize, and deliver a course for your audit group that will both satisfy your peer reviewer's and RAB's requirement, but more importantly, assist your firm to prevent the same or similar types of deficiencies from occurring in the future.

— IN-HOUSE:

Booking now for in-house presentations!
Call 330.207.6232



The course did a great job of describing the purpose and strategy of field driven audits. It gave good insight into what a field audit will consist of for those who may or may not have experienced auditing in a real life scenario.

— BW, Atlanta, GA

ACCOUNTING AND AUDITING UPDATE

8 CPE CREDITS | ACCOUNTING | INTERMEDIATE

We deliver what you need to know about newly issued authoritative pronouncements of the FASB and AICPA — along with other developments of interest to practitioners serving small- and middle-market businesses. Course material is updated throughout the year, so it is always current. We tailor the discussion to your firm by reviewing the agenda with you and focusing on the items most relevant to your practice.

PPC METHODOLOGY ESSENTIALS

8 CPE CREDITS | AUDITING | INTERMEDIATE

This course provides practical guidance from AuditWatch's expert consultants on how to conduct efficient and effective audits using PPC's Guide to Audits of Nonpublic Companies. The course highlights the latest implementation guidance from standard setters and best practices using the current PPC practice aids. Major topics include: risk assessment, formulating the audit strategy, audit planning, evaluating and testing internal controls, designing and performing further audit procedures, audit sampling, wrapping up the engagement, and documentation.



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S1 TaxWatch University

Tax Staff Training

AuditWatch also offers multiple levels of core tax staff training for your firm. The progressive training begins with an entry-level course focused on common topics likely to be encountered in the first year. This is followed by courses that provide greater depth on corporate tax issues, partnerships, LLCs and other special entities. This integrated curriculum is available through public seminars or in-house training.

TAXWATCH UNIVERSITY PUBLIC SEMINAR

Delivery Format

Seminars are offered in 7 locations nationwide and are also available on an in-house basis.

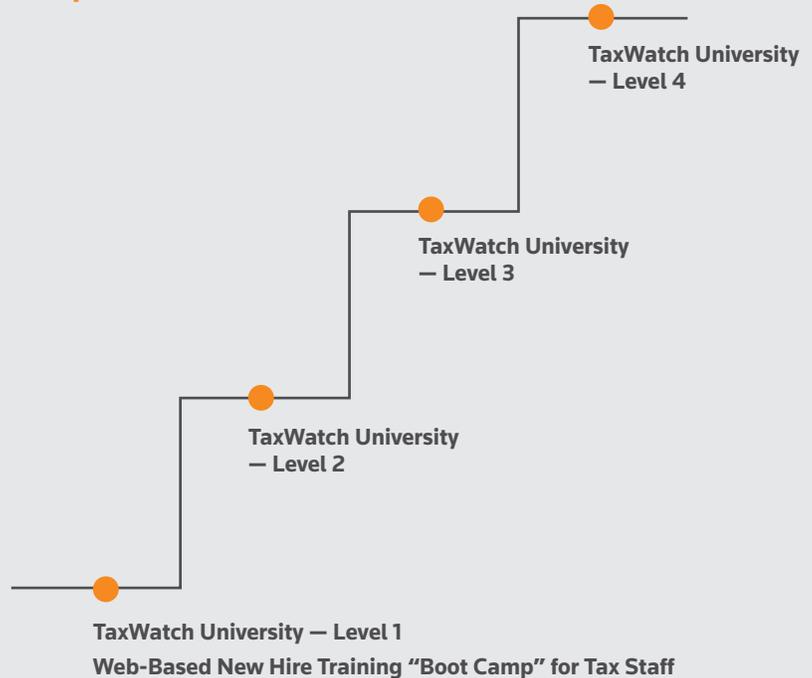
Locations of Public Seminars

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IN-HOUSE SEMINARS

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Steps to Success



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auditwatch.com**

**In House:
 330.207.6232**



I have many years of experience in tax, but had to pick up most of it on my own. I can't imagine how much further ahead I would be if I had taken this type of course regularly throughout my career. Highly recommended!

— HD, Bellevue, NE



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S1 TaxWatch University continued

TAXWATCH UNIVERSITY — LEVEL 1

24 CPE CREDITS | TAXATION | BASIC

Experience: 0 – 1 year

This practical, hands-on program is designed for tax professionals with limited tax experience and knowledge. This course provides learning opportunities surrounding common individual and corporate tax topics that they may encounter. The course is designed to provide information on the tax rules and to challenge the participants to complete case studies and exercises where participants apply the rules and complete actual tax forms.

TAXWATCH UNIVERSITY — LEVEL 2

24 CPE CREDITS | TAXATION | INTERMEDIATE

Experience: 1 – 2 years

This practical, hands-on program is designed for tax professionals in their first or second year. This course provides learning opportunities on intermediate individual, corporate, and other entity type tax topics. The course is designed to both provide information on the tax rules and to challenge the participants to complete comprehensive exercises where they apply the rules, determine outcomes, and complete tax forms.

TAXWATCH UNIVERSITY — LEVEL 3

24 CPE CREDITS | TAXATION | INTERMEDIATE

Experience: 2 – 3 years

This practical, hands-on program is designed for tax professionals with multiple years' experience. This course provides learning opportunities on intermediate to advanced pass through entities including S corporations and partnerships/LLCs, and selected individual and corporate topics. The course is designed to provide information on the tax rules and includes comprehensive exercises, which challenge participants to apply the rules and determine tax outcomes.

TAXWATCH UNIVERSITY — LEVEL 4

24 CPE CREDITS | TAXATION | ADVANCED

Experience: 3 – 4 years

This program is designed to advance a tax professional into more complex taxation issues. The program includes sessions on tax planning and saving strategies related to individuals and corporations. It also provides additional training on technical tax issues mainly related to pass-through entities and more advanced corporate and individual issues

WEB-BASED NEW HIRE TRAINING “BOOT CAMP” FOR TAX STAFF

16 CPE CREDITS | TAX | BASIC

We have taken our popular TaxWatch University Level 1 Staff Training course and redesigned it to be delivered via the web. In this course, we will lead participants through the key information they need to succeed as new staff. The course is led by a TaxWatch instructor and combines lecture, interactive exercises and discussion. Topics include the role of the staff accountant, individuals, sole proprietorships, rental property and corporations.

— PUBLIC WEB SEMINAR:

Dates and Pricing at [AuditWatch.com](https://www.auditwatch.com)

— IN-HOUSE:

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S2 AuditWatch Productivity Consulting

A Tailored Approach

We are the premier training and productivity consulting organization for the audit profession with a customer base built from satisfied customer referrals. We have worked with the majority of Top 100 CPA Firms and several state auditor offices. Our consultants are CPAs who have worked at national, regional and local firms. They have consulted with a diverse array of organizations and industries, reviewed hundreds of engagement files and are familiar with many different audit approaches and audit methodologies.

We tailor our consulting services to each engagement in order to maximize your time and return on investment. Our approach isn't just about doing less — it's about doing less of the wrong things and doing the right things even better with a focus on practical advice that applies in the real world, delivered through engaging, interactive sessions. As a result, our customers often see immediate quality, efficiency and consistency improvements.

Expertise

We effectively identify issues, make recommendations and work with you to implement solutions using our unique combination of productivity tools, professional experience and technical expertise.

— IN-HOUSE:

Call us at 330.207.6232 for more information.



"We view AuditWatch [...] as a significant contributor and partner in what we do."

— Richard Jones, Partner, Mauldin & Jenkins, LLC



Process

Challenge the process-flow at the firm-wide and engagement-team levels, including:

- Planning
- Review
- Client management
- Engagement wrap-up
- Production of deliverables
- Scheduling

Goal: Achieve a lean process and eliminate waste.



Approach

Make changes to the way an audit engagement team plans, executes and documents an audit.

- Align audit work to audit risk
- Choose the most efficient mix of audit procedures
- Eliminate non-value added procedures and documentation
- Reduce errors to minimize review points and rework

Goal: Challenge the way things have been done in the past.



Control

Measure and control audit productivity at the firm-wide and engagement-team levels.

- Use practical and effective budgets
- Identify key engagement productivity metrics
- Analyze and follow up on results
- Establish accountability

Goal: Establish an ongoing process to measure, analyze and improve audit productivity.

S2 AuditWatch Productivity Consulting continued

AuditWatch Productivity Initiative

Improve audit efficiency, quality and profitability and determine the best way to identify and address your productivity issues through the highly customized AuditWatch Productivity Initiative.

- Review audit engagement files, interview firm personnel, send surveys and evaluate your audit methodology to diagnose specific productivity issues and opportunities.
- Analyze the way your work gets done and identify opportunities to streamline processes and eliminate waste.
- Design a best practices seminar to teach audit quality and efficiency principles, address obstacles and establish consensus about the path forward.
- Conduct team re-engineering workshops or facilitated planning sessions to guide team members in implementing changes to the engagement-level audit process, approach and control.
- Organize an audit productivity task force to establish the metrics, responsibilities and accountability for driving the initiative forward.

— IN-HOUSE:

Call us at 330.207.6232 for more information.

AuditWatch Opportunity Locator

Prioritize your productivity efforts with this practical and affordable solution. Our consultants will review up to four of your engagements and provide feedback related to:

- Efficiency and quality improvement opportunities
- Execution of the audit methodology
- Performance of audit procedures
- Documentation
- Over- or under-auditing
- Your audit approach compared to other firms

This consulting engagement ends with a web-based meeting to discuss our observations (complete with examples from your files), during which you are presented with a focused list of productivity opportunities and immediate action items.



S2 AuditWatch Productivity Consulting continued

Audit Optimization for Smaller Firms

An affordable solution for small firms, Audit Optimization for Smaller Firms provides you with valuable information on how your engagements are being executed. You will have access to the experts from AuditWatch as we will review a file from your assurance engagement and will look for opportunities to improve quality, efficiency and consistency with the engagement team and/or firm management via a web-based meeting. The benefits to a firm include a third-party evaluation of assurance productivity, a roadmap to where to focus improvement efforts and a list of important productivity concepts to emphasize to your professionals.

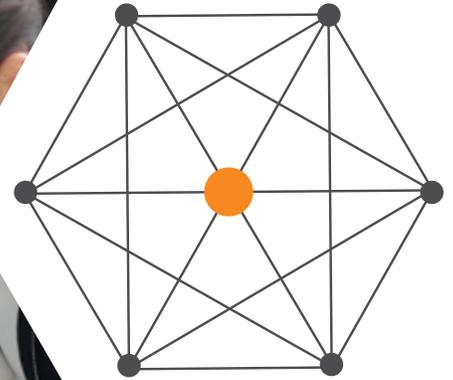
— IN-HOUSE:

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"We were looking for some assistance on items to meet professional standards and peer review. Our Audit Watch Consultant was very helpful in providing the kind of help we were looking for. We are a small firm and having this resource is invaluable.

— Jay Miyaki, Owner, Jay Miyaki, CPA, LLC



Thomson Reuters®

Thomson Reuters is the world's leading source of news and information for professional markets. Our customers rely on us to deliver the intelligence, technology and expertise they need to find trusted answers. The business has operated in more than 100 countries for more than 100 years. Thomson Reuters shares are listed on the Toronto and New York Stock Exchanges (symbol: TRI).

For more information, visit tr.com.



AuditWatch University, TaxWatch University and Yellow Book University are a part of AuditWatch.

AuditWatch is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. AuditWatch is approved for group live delivery method. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: nasbaregistry.org

Unless otherwise stated, no other prerequisites or advanced preparation are required. For more CPE information including descriptions, learning objectives and administrative policies, visit cl.tr.com/a.

Visit auditwatch.com

