How can I ensure I don’t miss anything in my tax research process?
Checkpoint Catalyst

Thomson Reuters Checkpoint Catalyst™ delivers tax research framed in an entirely new way, so you see the clarity, color, and context you need to get the whole picture of each business tax issue.

By using a tax research tool specifically designed for the web, not converted from print, you can quickly focus in on the relevant results and make informed decisions easier than ever before. Federal, state, and US international tax implications are part of the main topic discussion, saving you significant time. Multiple expert perspectives and embedded tools and diagrams help you take action with confidence and ensure you don’t miss a thing. Experience the difference that a truly integrated research workflow can bring to your tax research.
I always talk about the ‘Wow’ factor... something that really inspires you and makes you say ‘I didn’t know I could do this.’ Well, Checkpoint Catalyst has done that for our firm. It has brought a real refreshing approach to our research, but most importantly to our deliverables back to our clients.

– Dave Springsteen, CPA
Partner in Charge of Tax Services
WithumSmith + Brown

With Checkpoint Catalyst, it’s much faster and easier to find the content that matters most.

Here are just a few of the game-changing ways you can improve your tax process with Checkpoint Catalyst:

- **Navigate complex business tax topics** with a user-friendly web interface
- **Identify potential risks** with the ability to pull in multi-jurisdictional content to highlight the state, federal, and US international tax implications of business transactions
- **Jumpstart your research** and take advantage of actionable next steps with embedded tools, document assembly, decision trees, and what-if scenarios that help you get to outcomes faster
Designed Specifically for the Web - and for You

Next-generation web technology will power your tax research

Checkpoint Catalyst was designed and built specifically for the web — and for you. We’ve organized the content in an easy-to-use view that enables you to see the full landscape, quickly scan key information about a topic, and then drill down to get greater detail. This comprehensive online system takes full advantage of the flexibility of the web so you can:

- **Enjoy lightning-fast navigation** that enables you to open and close sections as you need them, which reduces clutter and keeps the most critical information in focus.

- **Receive a 360° view of every topic** using our revolutionary Context Panel that links in-depth analysis with related practice tools, documents, and current developments.

- **Avoid common tax research pitfalls** with our expert author comments that draw attention to certain areas that might pose an issue when researching a business transaction.

- **Easily skim through information and pinpoint what’s most relevant** with our consistent organizational structure for every topic — you won’t have to read through every line of the content in order to get to the most pertinent information.

Checkpoint Catalyst has now become the starting point for my research — it has a good balance of easy-to-understand summary information on business transactions as well as in-depth and integrated content, so you see all angles of the issue.

– **Jannene Gunter**, Senior Federal Income Tax Manager, Texas Instruments
As with all Thomson Reuters Checkpoint™ content, you will find deep linking to primary sources, taking you to the specific sub-section of the law.

Practical examples are provided to help you understand the way the law would apply under different fact patterns.

The Quick Synopsis and “Landscape” view of the topic enables you to quickly zero in on the sections that are most relevant to your question, and then drill in for more detail.
Trusted and Relevant Content
With Expert Insights

Checkpoint Catalyst covers a wide range of tax topics and provides strategic insights, crafted by authoritative tax experts to give you all the right information at the right time. With Checkpoint Catalyst, you’ll have the power to:

- **Form the most complete recommendation for your clients or company** with related content that’s always presented with your search results.
- **Identify potential risks with multi-jurisdictional content**, highlighting the state, federal, and US international tax implications on a topic.
- **Understand the logic behind the tax code** with practical, real-life examples that are embedded throughout to help you take the next step.
- **Stay abreast of the latest tax news** right in context with your research with our featured developments tool that includes relevant news articles displayed with the related topic or subtopic.

![Checkpoint Catalyst Makes Tax Research Better](image)
You could read a regulation 10 times and not understand it unless you see a diagram or decision tree. Our illustrative diagrams throughout Checkpoint Catalyst add clarity to complex topics.

– Checkpoint Editorial Team
Helping You Find Answers Fast and Take Action

Checkpoint Catalyst jumpstarts your workflow and gives you actionable next steps, so you can be confident that you’re on the right path when you are working through a complex tax topic or transaction.

You’ll save time and reduce frustration with the ability to make use of embedded tools to apply the rules to your particular situation. With helpful diagrams and tools that are embedded directly within the content, you can be certain of accuracy in your research.

After you have researched one business transaction, it will take less time to complete similar transactions in the future — put those time savings towards higher revenue-generating opportunities!

Tax-Free Incorporation Transfers is an example of a document assembly tool that you can launch from directly within the Checkpoint Catalyst library.

How Checkpoint Catalyst Makes Tax Research Better:

**BEFORE Checkpoint Catalyst:**
I check with a colleague to see if he or she has come across a similar scenario to find out how they approached it and what things I need to think about

**WITH Checkpoint Catalyst**
Practical examples are embedded throughout the discussion so that I can relate the rules to my particular business situation
Highlighting Multi-Jurisdictional Tax Implications

State tax items are easily overlooked, but with state-specific details available in context, Checkpoint Catalyst has you covered. State, Federal, and US International tax implications are covered as part of the main topic discussion, reducing the risk that something important could be missed and saving valuable time by eliminating the need to do supplemental research in separate databases.

The Sales and Use Tax Treatment of Section 351 Exchanges is an example of an inline tool that will expand directly within your Checkpoint Catalyst library.

The charts can be opened and closed from directly within this main content set, so you never have to leave the page you’re on. These embedded tools are a unique feature of the Checkpoint Catalyst library and help you zero-in on the state-related tax implications you need to know.

How Checkpoint Catalyst Makes Tax Research Better:

BEFORE Checkpoint Catalyst:
I need to take into account whether there are any state law implications and do separate research in my SALT databases

WITH Checkpoint Catalyst
State law implications are brought in as part of the step-by-step guidance so I just scroll down to the relevant state topic and read it
Making Research Simple With Intuitive Search
Find the right results faster than ever before

Triple-Powered Relevancy
Intuitive Search uses a multi-layered approach that goes beyond keyword matching to understand and interpret what you’re really looking for in your search. We’ve combined three key aspects of the search equation to ensure that the most applicable document to your search will show up at the top of your results list — every time.

**Technical Innovation:**
- **Multi-Layered Analysis.** Intuitive Search applies layers of analysis to filter, rank, and deliver the best results across all of your Checkpoint® libraries with unprecedented levels of accuracy.
- **Specific.** We used the existing deep linking within Checkpoint that points directly to subsections of the law to identify relevant documents and deliver more specific results.

**Editorial Expertise:**
- **Efficient.** Intuitive Search makes use of the cross references and “equivalency tables” created by our editorial experts to bring back documents related to your keywords. You won’t need to think about alternative search terms because we’ve already done it for you.
- **Reliable.** These search results have been meticulously tested by our editorial and technology teams to fine-tune and increase relevance.

**User Behavior:**
- **Intelligent.** Intuitive Search uses built-in intelligence that continuously “learns” from customer selections and preferences — getting smarter while you work.
- **Interpretive.** Intuitive Search factors in historical usage patterns for the vast number of Checkpoint users and gives higher importance to documents that were selected, printed, or shared by your peers following a related search.

Search the Way You Think
Simply enter a terms & connectors, natural language, or citation search, and the enhanced search capability of Intuitive Search will return the most relevant results for the terms you entered — no matter how you structure your search. In some instances, you may want to restrict your results to only include all your exact terms. For these cases, you may opt to utilize only terms & connectors.

Search terms can be entered the way you think about a research question.
Easily Navigate Search Results

Our simplified results display makes it easy to skim and interpret results to get to the most useful information quickly. We’ve enhanced our interface with a cleaner look and feel, resulting in minimal scrolling and fewer clicks. We also highlight keyword matches to make the strength of relevance easy to identify.

We know you have your own preferences when it comes to search, so you can display results in the way best suited to you — whether it’s all documents, source list, or table of contents.

Source List Display flags sources with a green star to show that they contain a result that is in the top 10 hits for relevancy.

You can expand and collapse each source to see the three most relevant documents within — to quickly scan and select the best match for your research.

Table of Contents Display gives you the context of the contents of a particular source.
Bringing Content to Life

With an Insight-Rich Context Panel

Checkpoint Catalyst introduces an inventive Context Panel, an insight-rich sidebar on the right-hand side of your screen. The Context Panel brings the research content to life by providing easy access to relevant documents, sources, news, and tools, as well as an easy navigation point.

- **Tools and practice aids** immediately put your knowledge into practice in your work product.

- Daily tax developments are included in the Context Panel so you can view developments directly in context to the topic you’re reviewing. All the news you need on a topic, all in one place.

- **Recommended related documents** are highlighted, providing you with multiple opinions and perspectives on a given topic.

- Where applicable, **state tax implications** of a given tax issue will be navigable from the Context Panel to give you a 360° view of a topic.

How Checkpoint Catalyst Makes Tax Research Better:

<table>
<thead>
<tr>
<th>BEFORE Checkpoint Catalyst:</th>
<th>WITH Checkpoint Catalyst</th>
</tr>
</thead>
<tbody>
<tr>
<td>I’ve done my foundational research but need to check a treatise that I rely on to see if what they say jibes with what I’m reading here; I do separate research to find the sections I need in the treatise</td>
<td>I click on Recommended Documents and go directly to the relevant section of the treatise on my topic</td>
</tr>
</tbody>
</table>
Our unique Context Panel links in-depth analysis with related content, such as featured developments, practice tools, and links to additional relevant documents.
Amplifying the Value of Your Checkpoint Content Library

Get even more out of your Checkpoint experience

Checkpoint Catalyst content works in concert with the rest of your Checkpoint library, bringing all the relevant content together so that related resources can immediately be viewed in context of each other — reducing the chance that something important could be missed. Easily go to other sources within the Checkpoint content library to cross-check the discussion. This is particularly important when a topic of law is developing and you are looking for a consensus view about a tax implication.

**Checkpoint Catalyst provides a great starting point for your research.** Checkpoint Catalyst helps minimize risk by explaining complex topics with real-life examples to help interpret the law and show how it applies in practical situations. These examples and editorial comments connect the dots on related issues.

**How Checkpoint Catalyst Makes Tax Research Better:**

**BEFORE Checkpoint Catalyst:**
I use a variety of sources to put together the rules governing a topic or transaction

**WITH Checkpoint Catalyst:**
I go to Checkpoint Catalyst for a step-by-step breakdown of what I need to know to understand a complex tax topic or transaction
Featured Authors Spotlight

Checkpoint Catalyst provides unparalleled insights from expert tax professionals. Our contributing authors provide practical, actionable interpretation of complex tax topics based on a wide range of professional tax experience. This expert guidance provides you with the confidence and understanding you can rely on.

The authors below represent a sampling of the dozens of experts who were involved in the development of Checkpoint Catalyst.

**Michael J. Grace**  
J.D., CPA  
Michael J. Grace is Counsel in the Washington, D.C. office of Whiteford Taylor Preston. For more than 30 years, Michael Grace has advised clients on matters reaching into nearly every corner of federal and state tax law. Michael has attained a national reputation for his leading experience in the taxation of partnerships, limited liability companies, S corporations, other passthrough entities, and their owners. Michael earned his B.S. in Accountancy from the University of Illinois at Urbana-Champaign and his J.D. from the University of Michigan Law School. He is also a CPA. Michael is the author of *Net Investment Income Tax, Partnership Compliance and Audit Issues*, and *Debt vs. Equity/Tax Shelter Issues* for Checkpoint Catalyst.

**Robert Wellen**  
J.D., LL.M (Taxation)  
Robert Wellen is a partner of Ivins, Phillips & Barker, Chartered, a Washington, D.C., law firm. Bob has practiced tax law for nearly 40 years. His practice involves planning, structuring and negotiating business transactions and representing taxpayers seeking private letter rulings from IRS and tax policy determinations from IRS and the Treasury Department and in controversies with IRS. Bob has a J.D. from Yale Law School and an LL.M in Taxation from Georgetown University Law Center. Bob is an expert contributor to *Reorganizations: Mergers and Consolidations, Type A* for Checkpoint Catalyst.

**Anthony J. Nitti**  
CPA, MST (Taxation)  
Anthony J. Nitti, CPA, MST is a tax partner in the Aspen, Colorado office of WithumSmith+Brown, PC. He is a CPA in the states of New Jersey and Colorado with over 15 years of tax experience. His practice focuses primarily on corporate and partnership tax planning, with a special focus on the consolidated return regulations and the reorganization provisions. Tony has authored over a dozen feature articles on a wide array of tax topics and co-authored a tax treatise on corporations filing consolidated returns. Tony earned his bachelor’s degree in accounting from The College of New Jersey and a master’s in taxation from the University of Denver Graduate Tax Program. Tony is the author of *Qualified S Corporation Subsidiaries (QSubs)* as well as an expert contributor for several topics on Checkpoint Catalyst.
Checkpoint Catalyst is another major step forward in a product that already had good usability. The design makes research faster, easier, and more comprehensive with fewer steps. If you haven’t recently considered how research is being done at your firm, it is time to review this product.  
– Randy Johnston, Executive Vice President, K2 Enterprises