Checkpoint Engage™
The next generation of audit engagements.

How can I ensure my firm is an audit leader?
# Table of Contents

Introducing Checkpoint Engage ................................................................. 3  
Features ................................................................................................... 4  
A Cloud-Based Approach ........................................................................ 5  
Risk-Based Audit Design ........................................................................ 6 – 7  
PCR (Preparation, Compilation, and Review) ........................................... 8  
One Comprehensive Solution — AdvanceFlow ....................................... 9 – 10  
Data Security ............................................................................................ 11
Audit engagements will never be the same again.

Even though it has been 20 years since audits went paperless, many auditors still struggle with inefficiencies due to outdated processes.

**Thomson Reuters Checkpoint Engage™ brings audit engagements into the future.**

Checkpoint Engage is a fully integrated online solution that enables you to manage all types of engagements (audits, reviews, compilations, and preparation). We have enhanced our trusted engagement process and risk-based design while ensuring version control and staff access are issues of the past. You can keep up with regulation changes on the go and share information while accessing and working on engagements simultaneously in the field or anywhere else.

In addition, Checkpoint Engage works seamlessly with Thomson Reuters AdvanceFlow® to increase accuracy and simplify your audit process from start to finish. It’s never been so easy to collaborate and save time on even the most complex audit engagements.

Winner: 2017 Bronze Stevie® Award
New Product or Service of the Year - Content - Solution for Integrating Content into the Workflow

Winner: 2017 Bronze Stevie® Award
Business-to-Business Products
Streamline Your Audit Engagements

Audit standards are rapidly changing, but there’s a new way to streamline your audit workflow and stay ahead with Checkpoint Engage.

REAL TIME COLLABORATION. Easily share information with your audit team while accessing and working on engagements simultaneously from anywhere without version control issues thanks to the cloud-based platform of Checkpoint Engage.

COMPLETE RISK-BASED SOLUTION. With our leading, risk-based audit program design, Checkpoint Engage helps build a customized audit program based on your documented risks and assertions to prevent over-auditing.

SMART AUDIT PROCESS. We have enhanced our award winning SMART engagement process and comprehensive coverage of expert-authored content for a wide breadth of specialized industries with a cloud based approach.
A Cloud-Based Approach

**Instantly access engagement data from any location.**

- Streamline the time-consuming and error-prone process of transferring and receiving client engagement files. With Checkpoint Engage, all engagement data can be accessed from anywhere in real time.

- Simplify your workflow and no longer worry about having to transfer, backup, restore, or refresh audit files. Rest easy knowing your team has up-to-the-minute access to the entire engagement at any time.

**Easily coordinate multi-location audits.**

- Collaborate with ease. Staff can now access live data simultaneously, which means multi-location audits no longer present coordination issues.

- Connect globally and easily coordinate fieldwork and review processes across locations with access to data from anywhere in the world.

**Say goodbye to version control.**

- Eliminate version control issues with web-based engagement management features that ensure you and your staff always have the latest version of a document.

- Review work from the office as it’s completed with no need to wait for files to be synced back to the office servers.

**Secure sensitive data.**

- Enhance your firm’s security and control over sensitive data by keeping it off of insecure devices, such as laptops and tablets.

- Lead your firm into the future with our state of the art technology that keeps your data safe and secure.
Risk-Based Audit Design

Checkpoint Engage equips auditors with unmatched flexibility to design a risk-based audit approach for any size engagement — so you can start your tailored audit programs with:

- Suggested audit procedures determined based on the auditor’s identified risks and risk assessments
- Expert authored content pre-tailored for small, non-complex entities
- Blank audit programs, allowing procedures to be added step-by-step

View risk assessment at the relevant assertion level to determine the appropriate audit response to risks identified.
Isolate risks and audit procedures for one or more assertions using Linkage View. Document the linkage between identified risks and selected audit steps, as required by auditing standards to help ensure that you are not over-auditing or under-auditing the assertion.

Indicate completion of audit program steps using easy functionality to sign off, add workpaper references and other comments to document procedure work.
Checkpoint Engage PCR is the next generation of Cloud Technology that will help your firm stay productive and profitable.

- **Empower staff and eliminate guesswork** — Rely on step by step guided engagements that not only provide expert commentary, but also include and complete the appropriate engagement and representation letters.

- **Comply with confidence** — Tired of “one size fits all” content? Create engagement templates specific to your firm’s protocol using a wide breadth of industry-specific content written by industry experts, allowing you to meet the necessary requirements for SSARS, SAS, and PCAOB PCR engagements.

- **Consistency is key** — Pass your next peer review with flying colors by applying the same consistent, streamlined process to all of your PCR engagements as well as audits.

- **Enjoy full integration** — Checkpoint Engage works with the advanced engagement management and trial balance functions of AdvanceFlow and links to content-specific paragraph guidance and professional standards licensed on Checkpoint.

Plus, time saving automation including:

- **Real time collaboration** — Work on engagements simultaneously from any location without the worry of version control.

- **Engagement forms are automatically tailored** — Based on your responses to questions regarding the circumstances of each client.

- **Easily track and complete work** — Dynamic progress tracking will help you pick up where you left off and find uncompleted steps.

- **Disclosure checklists automatically include only relevant requirements** — Supplies you with numerous sample disclosures, reducing completion time.

- **Alerts and diagnostics** — Direct you to unresolved issues providing peace of mind that nothing’s been missed.

- **All of your work rolls forward** — Forms are updated based on the next period’s engagement with new questions or requirements flagged.
When you combine the Checkpoint Engage methodology with advanced engagement management software in the cloud, you can save time and increase your realization. Checkpoint Engage works seamlessly with our Thomson Reuters professional audit solution, AdvanceFlow, to increase accuracy and simplify your process from start to finish.

Checkpoint Engage and AdvanceFlow provide a completely integrated cloud-based engagement workflow solution. It’s never been so easy to collaborate on engagements.

**AdvanceFlow provides:**

- **Powerful Workpaper Management** — Manage even the most complex engagements with extensive templates, customization features, and the ability to perform several tasks at once.

- **Intuitive Trial Balance Capabilities** — Makes quick work of large consolidations and handles fund clients with ease using the working trial balance. Enjoy fast imports and filtering to speed your workflow and increase accuracy.

- **Streamlined Document Management** — Enjoy faster workflow and more consistent document retention practices when you use AdvanceFlow with our GoFileRoom® document management solution.

- **Unparalleled Integration** — Save time with tax workflow, thanks to deep integration with GoSystem® Tax RS, UltraTax CS® (as well as other tax applications), and Microsoft® Office.

To learn more visit tax.tr.com/advanceflow
Checkpoint Engage and AdvanceFlow provide a completely integrated cloud-based solution that allows audit teams to collaborate in real time.

Edit all Checkpoint Engage documents directly in the AdvanceFlow engagement folder without having to synchronize, transfer, or refresh the audit files.
As a trusted global technology company, you can rest assured that we take the security of your data seriously. We employ multiple layers of digital and physical security and continually back that up with the latest best practices in data safety.

Our digital security is among the best and regularly undergoes third-party audits to ensure that your data is protected from digital threats and attacks.

Data stored on the cloud is safe from physical threats including theft of your machine, unauthorized physical access, and hardware failure.

We use multiple forms of physical security to prevent unauthorized access to data locations, including biometric access controls. We also provide disaster recovery assistance for unforeseen circumstances.

All data is treated as strictly confidential through access limits and continuous education for all employees. Plus, we never share your information with third parties without your permission.
Thomson Reuters®

Thomson Reuters is a leading provider of business information services. Our products include highly specialized information-enabled software and tools for legal, tax, accounting, and compliance professionals combined with the world’s most global news service – Reuters. For more information on Thomson Reuters, visit tr.com and for the latest world news, reuters.com.

Thomson Reuters Checkpoint

Thomson Reuters Checkpoint tackles market disruption through integrated research, editorial insight, productivity tools, online learning, content marketing solutions, and news updates along with intelligent links to related content and software. It is relied on by hundreds of thousands of tax and accounting professionals, and counts among its customers 97 of the Top 100 US law firms, 99 of the Fortune 100 companies, and all of the top 100 US CPA firms.

For more information, visit tax.thomsonreuters.com/en/checkpoint/engage or call +1 800 431 9025.

Find your Account Manager at tax.thomsonreuters.com/site/your-accounts/

Contact us today
+1 800 431 9025

Visit tax.thomsonreuters.com/en/checkpoint/engage