Simplify compliance research for multi-tier business entities

Checkpoint® State Clear Comply

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Researching multistate filing obligations for multi-layer business entities has long been a daunting task. Researchers can spend a significant amount of time manually tracking and entering information on spreadsheets, which increases the risk of error, especially when working within compressed time frames.

Errors that result in missed filings or payments can put you at risk of being exposed to interest and penalties. Fortunately, this no longer needs to be such a difficult, time-consuming process.

Thomson Reuters Checkpoint State Clear Comply helps companies and their advisors easily identify reporting and other filing requirements for multi-tier business entities.

Using a simple interface, quickly input entity information and produce comprehensive reports to support direct state filing obligations including Partnership returns, C Corporation returns, composite returns and nonresident withholding, as well as obligations triggered by nexus flow-up.

- **Streamline** the process for reviewing state filing requirements for business entities with or without a presence in multiple states.
- **Improve the accuracy** of state filing obligations by reducing the risk of missed filings due to nexus flow-up in multi-tiered structures.
- **Generate comprehensive reports** designed to provide critical compliance obligations such as minimum filing requirements, due dates, important forms and extension periods.
- **Plan more accurately** by better understanding the complexity of the filing obligation.
- **Maintain documentation** for audit purposes with the ability to export reports.

“I find it valuable and would rate this tool a five out of five. I would always use it for new clients. I will add these reports to my work papers to file in various states.”

— Nathaniel Adams, Tax Manager, CohnReznick LLP

To get started, simply enter your information beginning with the lowest tier entity and work your way up to the top tier.

Once completed, with a simple button click, the system will automatically generate comprehensive reports on direct state filing obligations for each entity.
View your reports by report type for the detailed filing requirements for all entities.

Bright orange symbols clearly identify the nexus flow-up issues from lower-tier entities in certain states.

Switch to reports by entity for a simple summary of the states and entities which have filing requirements, including links to detailed individual reports.

Individual reports include a detailed summary of requirements for composite returns, non-resident withholding and annual returns.

Each report is displayed in an easy-to-read format with comprehensive details.

Start simplifying your compliance research for business entities and save valuable time with Checkpoint State Clear Comply today.
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