Cloud audit suite
Innovative technologies for the modern auditor
Cloud Audit Suite

Progressive audit technology for the growth-minded firm.

Modern auditors know these internal audits are challenging too to monitor and meet evolving regulatory changes and strict standards. And we're bringing technology organizations such as availability, machine learning, blockchain, and AI, to ensure they can manage these risks in the face of change with audit.

Contact us
Thomson Reuters® Cloud Audit Suite help you to better withstand the pressures and demands of increasingly complex audits and compliance uncertainties. By combining powerful data sharing, paperless processing, and data-driven customer insights, you are sure to optimize your workflows and real-time collaboration to gain a competitive advantage with Thomson Reuters cloud audit suite.

With the stakes higher than ever, firms like yours need a solid pathway to modernize infrastructure and secure staff/client access to all audit data anytime, anywhere. The combined tools of cloud audit suite ultimately provide a completely integrated, cloud-based solution, enabling increased accuracy and time savings on even the most complex audit engagements.

Today's technology is an opportunity to reimagine the entire audit workflow, fostering team collaboration and producing higher quality audits more quickly in the process. Adopting cloud audit suite gives your firm access to seven powerful tools, all with guided methodology and fast answers from our award-winning audit editorial staff. Take a look at what you and your staff can achieve with audit technology finally done right.

**AdvanceFlow**

**Checkpoint® Engage**
Audit and PCR (Preparation, Compilation, and Review)

**Inflo**

**Confirmation**, a part of Thomson Reuters

**Checkpoint Edge**

**GoFileRoom**

**AuditWatch**

With Thomson Reuters cloud audit suite, you'll enjoy the modern experience of the latest, most comprehensive audit workflow solution.
Cloud audit suite: AdvanceFlow

Cloud-based convenience meets enterprise-level power

AdvanceFlow is the most comprehensive cloud-based engagement management tool on the market with full trial balance capabilities, workpaper management, and financial statement reporting functionality. It was designed by audit professionals for audit professionals.

- Complete several tasks simultaneously and enjoy customization options that further increase workflow efficiencies with powerful workpaper management, enabled by templates that complete data-intense jobs easily.

- Rely on AdvanceFlow from anywhere at anytime with cloud-based access to get the tools and data you and your staff need without delay — no software downloads, updates, or versioning that impact productivity.

- Get the sophisticated trial balance capabilities auditors need, even for large consolidation and fund clients. Busy staff can benefit from fast trial balance imports, cutting-edge filtering, and organizing capabilities that increase accuracy and speed.

- AdvanceFlow users can take advantage of consistent automated document retention policies with GoFileRoom — the tool of choice for accounting firms across the US. AdvanceFlow was specifically built to complement GoFileRoom, ensuring existing users will enjoy the familiar navigation, workflow, and security features, along with the additional power of AdvanceFlow.
Cloud audit suite: Checkpoint Engage

The next generation of audit engagements

Checkpoint Engage is a fully integrated online solution that enables you to manage all types of engagements, including audits, reviews, compilations, and preparation. Checkpoint Engage works seamlessly with Thomson Reuters AdvanceFlow to increase accuracy and simplify your audit process from start to finish.

- Instantly access audit data from any location with simplified workflows that eliminate the worry about transferring, backing up, restoring, or refreshing audit files.
- Have the option to manage all engagements in the exact same with with the addition of Checkpoint Engage PCR (Preparation, Compilation, and Review).
- Access live data simultaneously fostering team transparency and confidence. Plus, coordinate multi-location audits - easily connecting global fieldwork with the real-time collaboration.
- Enjoy unmatched flexibility to design a risk-based audit approach for any size engagement using a top down risk-based workflow design. Plus, take advantage of expert guidance from the PPC content authors who have a combined 300 years of audit experience.
- Manage version control issues with web-based audit planning workflow management that ensures you and your staff always have the latest version of a document.
- Secure sensitive data confidently, employing multiple layers of digital and physical security that continually follow the latest best practices in data safety, including regular third-party audits that ensure data is protected from digital threats and attacks.

Checkpoint Engage workpapers are within AdvanceFlow, so all your audit planning, testing, and documentation are in one place accessible anytime, anywhere.

Directly link your program steps to specific testing workpapers easily.
Cloud audit suite: Inflo

Audit intelligence powered by Inflo

Inflo is an audit analytics tool that works in real time, ingesting data from 100% of client accounting systems, putting the power of emerging technologies at your fingertips. Automate up to 30% of audit program steps, ultimately delivering unprecedented business insights.

- Simplify digital collaboration and data ingestion with automated PBC workflow and project management, as well as data extraction and validation from 100% of client ERP systems.
- Gain deep business insights, increasing a competitive edge against other firms. Plus, compute KPIs and financial statement ratios measured against extensive peer group benchmarks to provide clients crucial information, as well as utilize transaction mapping technology that helps quickly identify anomalies.
- Save time with an automated sampling process. Auditors can quickly and easily complete substantive program steps across the entire population and request client-supporting documents to edit.
- Instantly identify high-risk transactions. Cutting-edge machine learning anomaly detection techniques quickly flag transactions that indicate high probability of fraud or error, ensuring staff can protect both clients and the firm.
- Automated workpaper creation and variance analysis provides in-depth visualization of client GL detail compared with auditor expectation for fast, effective risk assessment analysis.
- Give your firm the chance to start small and build up functionality. Comprised of individual foundational and advanced modules, you can begin with the specific modules that would help clients the most and gradually expand modules over time to smooth the technology transition.

Benefits of Inflo:
- Reduce stress on staff by making audit work speedier and more engaging
- Enhance the value of the audit for clients, transforming it from mere numbers to actionable intelligence
- Increase long-term firm profitability with faster, easier audit program execution
- Reel in new clients thanks to enhanced insights to deliver higher value
Easy, fast confirmations. Every time.

Confirmation is the online platform trusted by more than a million auditors, bankers, lawyers, and other businesses around the globe to quickly and securely verify sensitive financial data. Used together with the cloud audit suite, your firm gains all the benefits of a seamless audit workflow solution all within one application.

With the December 2020 update, the Confirmation workflow is now embedded completely within AdvanceFlow. Your firm can initiate, monitor, and receive confirmations all from within the Thomson Reuters AdvanceFlow platform.

Confirmation also works inside of Checkpoint® Engage. Link directly from the audit program requiring a confirmation to the new Confirmation dashboard in AdvanceFlow.

Your firm can say goodbye to disconnected applications causing version or quality control within your audits. With the Thomson Reuters cloud audit suite, every step of the process, including confirmations, will be done in the same platform as part of the same workflow solution.

End-to-End Solution

Older, outdated platforms require confirmations to be performed using snail mail or email which are time consuming, unsecure, and on disconnected applications. The combined technology of AdvanceFlow, Checkpoint Engage, and Confirmation will be the first and only audit platform available for your firm offering integrated confirmations as part of your embedded workflow.

Thomson Reuters is the first and only provider to offer a true, end-to-end remote audit workflow, including embedded confirmations.
Access documents 24/7 with cloud-based storage

Thomson Reuters GoFileRoom is a cloud-based solution that combines document management, scanning, and workflow technologies into a single cloud-based solution to streamline your processes and create a truly paperless office.

- Easily collaborate with remote clients and manage staff working from home with 24/7 access to document storage in the cloud. GoFileRoom standardizes and organizes volumes of documents so you can efficiently share, route and review files — from anywhere.

- Maintain full control of your documents while ensuring their integrity using our advanced enterprise-level security features. Your data always remains safe and secure residing in redundant, state-of-the-art data centers.

- Reduce costs by eliminating paper files, storage fees, postage, and manual administrative tasks. GoFileRoom saves you countless hours of maintaining your own internal system and giving you maximum productivity with minimal IT investment.

- GoFileRoom integrates well with other audit products, particularly AdvanceFlow, to save even more time and money. Plus, with the GoFileRoom API, you can automate your day-to-day tasks and build workflows between GoFileRoom and other apps.

- Add the optional FirmFlow module to instantly access your current work list, view future assignments, and route work through your business process, regardless of location.
Cloud audit suite: AuditWatch

Get specialized audit training and consulting

AuditWatch is the leader in productivity that provides leading experts to train and consult on everything from audit process consulting to audit technology services. Let your firm focus on what it does best and rely on AuditWatch to deliver the training.

- Integrated curriculum tailored to audit professionals and CPA firms is available in three delivery options: public live seminars, in-house seminars, and customized training. Plus, AuditWatch offers consulting and customized course development, as well as A&A Updates, PPC Methodology Essentials, and Peer Review Remediation.

- Live seminars: pave a path to professional growth for tax professionals and auditors at all levels with hands-on experts who teach practical, relevant, and innovative material in an engaging and easy-to-follow manner several times throughout the year.

- Consulting services: improve each engagement with your clients and assess ways of becoming more productive with a personalized consulting service for your firm.

“The AuditWatch material is so beneficial and I found the instructor’s previous experience in the field of audit so valuable to the course.”

— Tom Gawlik, Consultant
Lions Park LLC

“We do not have the capacity nor the time to come up with all of the solutions on our own, so we rely on Thomson Reuters to educate us and to keep us on our game.”

— Brian Donlan, Partner
Donlan, Goldman & Roth, P.C.
Cloud audit suite: Maximize time, minimize risk

Learn more about how cloud audit suite could help accelerate innovation and client satisfaction at your firm. Contact a sales representative today at 800-968-8900 or visit tax.tr.com/audit-in-the-cloud.