



Cloud Audit Suite

The premiere solution for
efficient and accurate audits



The industry's leading end-to-end audit solution

Cloud Audit Suite is an end-to-end solution providing accuracy and efficiency throughout the audit process. Confidently complete audits with a suite of tools, including the only online true confirmation service and integration with third-party data analytics. With cloud-based technology, the suite offers the advantage to work from anywhere, collaborate with colleagues in real time, and securely access your audit data.

More than 17,000 firms already rely on our audit solutions and leading audit methodology backed by experienced editors and authors. Easily find the information you need and help ensure your audits comply with professional standards and pass peer review.

Explore the suite



Checkpoint® Engage

Audit and PCR (Preparation, Compilation, and Review)



With Thomson Reuters
Cloud Audit Suite,
you'll enjoy the modern
experience of the latest,
most comprehensive
audit workflow solution.

The screenshot displays the Thomson Reuters Cloud Audit Suite interface across four windows:

- ADVANCEFLOW Dashboard:** Shows a list of clients with checkboxes for "All Clients" and "All Details".
- Notifications Rules:** A configuration screen for setting up notifications. It lists rules like "Proposed Due Date" and "Audit Report Due Date", each with checkboxes for "All Clients" and "All Details".
- My Alerts:** A list of alerts categorized by client and type (Note, Audit Finalization, Notes Alert). Examples include "ABC COMPANY | ABC001 Notes Alert" and "ABC PARTNERSHIP | ABC001 Audit Finalization".
- AuditWatch Engagement:** A detailed view of an engagement named "PARNES VELANO & MARTINEZ, LLP". It shows tasks, progress, and audit notes. One note is highlighted: "AP-7: Property Assessors Test" with the instruction "Perform the following analytical procedures".



Cloud Audit Suite: AdvanceFlow

Cloud-based convenience meets enterprise-level power

AdvanceFlow is the most comprehensive cloud-based audit workflow management hub on the market with full trial balance capabilities, workpaper management, financial statement reporting functionality, and more. Easily manage your entire audit from a single source and communicate relevant information to clients, including status of work overall, workpaper signoff status and financial advice.

- Complete several tasks simultaneously and enjoy customization options that further increase workflow efficiencies with powerful workpaper management, enabled by templates that complete data-intense jobs easily
- Rely on AdvanceFlow from anywhere at any time with cloud-based access to get the tools and data you and your staff need without delay – no software downloads, updates, or versioning that impact productivity
- Get the sophisticated trial balance capabilities auditors need, even for large consolidation and fund clients. Busy staff can benefit from fast trial balance imports, cutting-edge filtering, and organizing capabilities that increase accuracy and speed
- Take advantage of consistent automated document retention policies with GoFileRoom – the tool of choice for accounting firms across the US. AdvanceFlow was specifically built to complement GoFileRoom, ensuring existing users will enjoy the familiar navigation, workflow, and security features, along with the additional power of AdvanceFlow.

The screenshot shows the AdvanceFlow Status Dashboard for the Bellwether Technology Corporation 2020 Audit. It includes a 'Checkpoint Engage - Identified Risks' section with categories like Cash, Investments and Derivative Instruments, Revenue Receivables and Receipts, Governmental Funds, Expenditures Expenses for Goods and Services, and Accounts Payable and Other Liabilities. A 'WORKPAPER COMPLETION BY HIGHEST SIGN OFF' chart shows a yellow circle indicating completion status. Another chart below shows 'WORKPAPER COMPLETION BY INDIVIDUAL SIGN OFF' for Reviewer, Preparer, Manager, and Partner roles.

AdvanceFlow dashboard provides an up-to-date visual of open items and upcoming activities across your engagements.

The screenshot shows the 'Risks Identified in Similar Engagements' feature in AdvanceFlow. It displays a table of risks identified in similar engagements, categorized by description and assertion(s). A pie chart on the right shows the distribution of these risks across different assertions. Below the table, there are sections for 'Sales and Service Revenue and Receivables Proprietary Funds' and 'Individual Sign Off'.

Select	Description	%	Assertion(s)
<input type="radio"/>	Improper revenue recognition due to fraud	100	E/I/O, C, R/O, V, A/C/L, CO
<input type="radio"/>	All cash receipts are recorded	4	E/I/O, C, R/O, V, A/C/L, CO
<input type="radio"/>	"Over the counter" receipts are properly safeguarded and recorded.	3	E/I/O, C, R/O, V, A/C/L, CO
<input type="radio"/>	Cash receipt information is valid and corroborated before use	3	E/I/O, C, R/O, V, A/C/L
<input type="radio"/>	Revenue receivables are properly stated, specifically assessed, and other measurements performed by the entity and are recorded in the proper period, for the correct amount, and in the correct fund.	2	E/I/O, C, R/O, V, A/C/L, CO
<input type="radio"/>	The use of cash basis will result in misstated accounts receivable and payable. Significant fluctuations in accrual amounts could result in inaccurate revenues and expenditures.	1	CO
<input type="radio"/>	Improper revenue recognition	1	E/I/O, C, R/O, V, A/C/L, CO
<input type="radio"/>	Misappropriation of Assets- Theft of Revenue	1	E/I/O, C
<input type="radio"/>	Cash Receipts are properly safeguarded	1	E/I/O, R/O
<input type="radio"/>	Cash receipt information is accurately calculated and recorded in the proper period.	1	E/I/O, R/O, A/C/L, CO

Using the new Identified Risks feature, see at-a-glance what risks you have tied to particular audit areas and those applicable assertions, risks identified in similar engagements, and more.



Cloud Audit Suite: Checkpoint Engage

The next generation of audit engagements

Checkpoint Engage is an automated and risk-based methodology for tax and accounting firms to manage all types of engagements, including audits, reviews, compilations, and preparation. With detailed assistance at the point in time it's needed, auditors can gain confidence in the process, increase efficiency and deliver more value-add audits to clients.

- Instantly access audit data from any location with simplified workflows that eliminate the worry about transferring, backing up, restoring, or refreshing audit files
- Have the option to manage all engagements in the exact same way with the addition of Checkpoint Engage PCR (Preparation, Compilation, and Review)
- Access live data simultaneously fostering team transparency and confidence. Plus, coordinate multi-location audits - easily connecting global fieldwork with the real-time collaboration

- Enjoy unmatched flexibility to design a risk-based audit approach for any size engagement using a top-down risk-based workflow design. Plus, take advantage of expert guidance from the PPC content authors who have a combined 300 years of audit experience
- Manage version control issues with web-based audit planning workflow management that ensures you and your staff always have the latest version of a document
- Secure sensitive data confidently, employing multiple layers of digital and physical security that continually follow the latest best practices in data safety, including regular third-party audits that ensure data is protected from digital threats and attacks

Checkpoint Engage workpapers are within AdvanceFlow, so all your audit planning, testing, and documentation are in one place accessible anytime, anywhere.

Directly link your program steps to specific testing workpapers easily.



Cloud Audit Suite: Confirmation

Easy, fast confirmations. Every time.

Confirmation provides an easy, fast, and secure way to send and receive confirmations to anyone, anywhere in the world. With our online solution, you can eliminate traditional, outdated methods that are prone to errors. Our growing validated network and internal procedures ensure users are who they say they are, reducing the risk of fraud. Only Confirmation provides a global network of validated responders, such as banks and law firms, that guarantee a response.

Available within the Thomson Reuters® Cloud Audit Suite, Confirmation delivers all the benefits of a seamless audit workflow from a single solution. Send, monitor, and receive electronic confirmations securely from AdvanceFlow, the same place you manage your audit engagements. Confirmation also works inside of Checkpoint® Engage. Link directly from the audit program requiring a confirmation to the new Confirmation dashboard in AdvanceFlow.

Discover the benefits of Confirmation

- Get a guaranteed response with automated follow up on the auditor's behalf
- Cut confirmation time from weeks to days
- Be confident the response you get is coming from a validated financial institution
- Save your clients time with a single, digital signer authorization
- Roll over client account information from year to year within a secure system

Actions	Status	Account	Responder	Type	Form	Signers
	1	97-1299009188	Bank of America	Financial	Letter of Credit	5
	1	24-049588932001...	Chase Bank	Financial	Signatories	3

Actions	Status	Account	Responder	Type	Form	As of Date	Signers
	Confirmed	97-1299009188	Bank of America	Financial	Letter of Credit	01/15/20	2
	Need More Information	24-0495889320	Chase Bank	Financial	Signatories	01/15/20	1
	Pending	24-0495889320	Chase Bank	Financial	Letter of Credit	01/15/20	2
	Pending	24-0495889320	Chase Bank	Financial	Signatories	01/15/20	1
	Denied	24-0495889320	Chase Bank	Financial	Signatories	01/15/20	1

Thomson Reuters is the first and only provider to offer a true, end-to-end remote audit workflow, including embedded confirmations.



Cloud Audit Suite: AuditWatch

Get specialized audit training and consulting

AuditWatch is the leader in productivity that provides leading experts to train and consult on everything from audit process consulting to audit technology services. Let your firm focus on what it does best and rely on AuditWatch to deliver the training.

- Integrated curriculum tailored to audit professionals and CPA firms is available in three delivery options: Public live seminars, in-house seminars, and customized training. Plus, AuditWatch offers consulting and customized course development, as well as A&A Updates, PPC Methodology Essentials, and Peer Review Remediation
- Live seminars: Pave a path to professional growth for tax professionals and auditors at all levels with hands-on experts who teach practical, relevant, and innovative material in an engaging and easy-to-follow manner several times throughout the year.
- Consulting services: Improve each engagement with your clients and assess ways of becoming more productive with a personalized consulting service for your firm

"The AuditWatch material is so beneficial and I found the instructor's previous experience in the field of audit so valuable to the course."

— **Tom Gawlik**, Consultant
Lions Park LLC

"We do not have the capacity nor the time to come up with all of the solutions on our own, so we rely on Thomson Reuters to educate us and to keep us on our game."

— **Brian Donlan**, Partner
Donlan, Goldman & Roth, P.C.





Cloud Audit Suite: Checkpoint Edge

The most intelligent tax and accounting research platform ever

Checkpoint Edge is a research and guidance tool to help you find the information you need with embedded research and professional standards throughout your engagement process. Quickly search and find answers from simple questions to the most complex issues from trusted subject matter experts and source sites. Checkpoint Edge provides an immersive experience that delivers the latest in artificial intelligence (AI), cognitive computing, and machine learning technologies.

- Exceed client expectations by responding to clients with the right answer in less time. The intuitive and predicated search of Checkpoint Edge goes beyond results to suggest relevant expert insights and analysis.
- Save time on research and empower junior staff to find their own answers, freeing up senior staff to spend more time on billable activities.
- Rely on accurate content that is produced by knowledgeable teams of subject matter experts and updated frequently based on legislation changes and new developments.
- Simultaneously search Checkpoint Edge and other trusted sources like IRS.gov, IRS Tax Map, Forms & Instructions, state-specific departments of revenue, AICPA, and the Big 4.

The screenshot shows the Checkpoint Edge search interface. The search bar contains the query "when is the qualified business income deduction allowed?". Below the search bar, there are several filters and sorting options. The main results area displays a table titled "Quick Tax Amounts" comparing data for 2021, 2020, and 2019 across various tax categories. The table includes columns for "Taxable Income Thresholds" and "Source". At the bottom of the results page, there are sections for "Overview", "Definition", and "Related Tools".

Checkpoint Edge provides a new form of rapid and interactive dialogue for users. Proprietary concept markers are AI-powered suggestions to help pivot your search or identify unconsidered scenarios to find the best answers.

Snapshots provide you with quick answers and orient you to unfamiliar topics, so that you can propel your research forward without having to always scan through search results, open documents, and hunt for answers.

The screenshot shows the Checkpoint Edge search interface. The search bar contains the query "how is bonus depreciation different from the section 179 expensing election". Below the search bar, there are several filters and sorting options. The main results area displays a table titled "Federal Tax Coordinator Analysis" comparing "179 expensing" and "bonus depreciation". The table includes columns for "Overview", "Definition", and "Federal Tax Coordinator Analysis". At the bottom of the results page, there are sections for "Conformity election", "Depreciation rate", "Election to expense", "Regular depreciation", and "Bonus depreciation property".

The screenshot shows the Checkpoint Edge document compare feature. It compares two regulations: "Reg. 1_168_1-6_Like-kind exchanges and involuntary conversions" and "Reg. 1_168_1-8T_Like-kind exchanges and involuntary conversions_(temporary)_prior to...". The left pane shows the content of Reg. 1_168_1-6, and the right pane shows the content of Reg. 1_168_1-8T. Both panes include the original text and the changes made by the temporary regulation. A note at the bottom states: "Caution: Under Code Sec. 705, temporary regulations expire within three years of the date of issuance. This temporary regulation was issued on 2/27/2014." A legend indicates that blue text represents changes made by the temporary regulation.

The document compare feature provides an easy way to accurately compare directly related official documents for select primary sources from the past six years, including the Internal Revenue Code, Treasury regulations, IRS rulings, procedures, and state statutes.



Cloud Audit Suite: GoFileRoom

Access documents 24/7 with cloud-based storage

Thomson Reuters GoFileRoom is a cloud-based solution that combines document management, scanning, and workflow technologies into a single cloud-based solution to streamline your processes and create a truly paperless office. Easily collaborate with remote clients and staff with 24/7 access to documents that update in real time.

- GoFileRoom standardizes and organizes volumes of documents so you can efficiently share, route, and review files – from anywhere
- Maintain full control of your documents while ensuring their integrity using our advanced enterprise-level security features
- Reduce costs by eliminating paper files, storage fees, postage, and manual administrative tasks
- GoFileRoom works seamlessly with AdvanceFlow. Plus, with the GoFileRoom API, you can automate your day-to-day tasks and build workflows between GoFileRoom and other apps
- Add the optional FirmFlow module to instantly access your current work list, view future assignments, and route work through your business process, regardless of location

The screenshot shows a dashboard with the following sections:

- NOTIFICATION RULES:** 4 My Tasks (routed to me)
- MY WORK:** 382 My Recent Documents
- SEARCH:** 1 My Links
- My Work:** A table listing tasks assigned to KLEIN, SUZANNE (4). The columns include Action, Client Name, Client Number, Service Type, PIC, Engagement type, Year, Period End, Assigned On, Assigned To, Workflow, Workflow Description, and Current Step.

Action	Client Name	Client Number	Service Type	PIC	Engagement type	Year	Period End	Assigned On	Assigned To	Workflow	Workflow Description	Current Step
[checkbox]	JESSICA EBERLE	E8E123	TAX	KLEIN, SUZANNE	1040 INDIVIDUAL T	2019	12/31	06/25/2020 12:49:06 PM	MEW	KLEIN, SUZANNE	TAX RETURN	Original Tax Return
[checkbox]	SUZANNE LAND	SUZ1234	TAX	KLEIN, SUZANNE	1020 BUSINESS TAX	2019	06/30	06/25/2020 12:45:33 PM	MEW	KLEIN, SUZANNE	TAX RETURN	Original Tax Return
[checkbox]	JESSICA EBERLE	E8E123	TAX	KLEIN, SUZANNE	1040 INDIVIDUAL T	2018	12/31	06/25/2020 12:53:29 PM	MEW	KLEIN, SUZANNE	TAX RETURN	Amended Return
[checkbox]	JESSICA EBERLE	E8E123	TAX	KLEIN, SUZANNE	1040 INDIVIDUAL T	2018	12/31	06/25/2020 12:52:01 PM	MEW	KLEIN, SUZANNE	OTHER TAX WORK	Tax Notice

Dashboard-style home screen:
View information, including alerts
and notifications from different areas
of GoFileRoom through a variety of
user-friendly portlets.

The screenshot shows a search interface with the following components:

- INDEX SEARCH:** INDEXES
- DOCUMENT EXPLORER:** Clients
- Documents Actions:** A table of search results with columns: Actions, File Type, Client Name, Client Number, File Section, Document Type, Description, Year, Period End, Document Date, and Pages.
- Filters:** Client Name (JESSICA EBERLE), Client Number (E8E123), File Section (1040 INDIVIDUAL), Document Type (WORKPAPERS), Description (2019), Year (2019), Period End (12/31), Document Date (06/25/2020).
- Find Text:** Find Text input field and Search/Clear buttons.
- Actions:** A sidebar with various document management actions like Edit Document, Delete Documents, Version Control, Merge PDFs, Append Pages to PDF, Tax Stmt, Redact, Archive Documents, Create New Document, Publish Documents, UnPublish Documents, Export Document, and Cross-Marketlink to Clientbase.

Learn more about how cloud audit suite could help accelerate innovation and client satisfaction at your firm. Contact a sales representative today at **800-968-8900** or visit tax.tr.com/audit-in-the-cloud.