

THOMSON REUTERS

ONESOURCE™

FATCA & CRS

Your Foundation in a Changing World



THOMSON REUTERS®

An Integrated Solution for Global Reporting Compliance

The tax information reporting landscape has changed substantially in recent years and is set to become even more complex in the future. Evolving international tax regulations are challenging organizations around the world to implement new procedures to maintain compliance.



UNDERSTANDING FATCA AND CRS

The Foreign Account Tax Compliance Act (FATCA) is intended to combat US income tax avoidance by creating a new information reporting and withholding regime for payments made to foreign (i.e. non-US) financial institutions (FFIs) and other foreign entities.

The Common Reporting Standard (CRS), developed by the Organisation for Economic Cooperation and Development (OECD), is a global reporting standard for the Automatic Exchange of Information (AEOI). The goal of CRS is to allow tax authorities to obtain a clearer understanding of financial assets held abroad by their residents, for tax purposes.

While FATCA and CRS have similar characteristics on the surface, there are differences that make universal compliance complex and challenging.



COMPLEXITY MADE SIMPLE

Thomson Reuters ONESOURCE™ AEOI Reporting & Documentation offers a straight forward solution, designed to simplify the tax compliance process and remove the burden of formulating and implementing new compliance policies. Streamline your operational procedures and reduce resource requirements, saving time and money.

An established and trusted platform, ONESOURCE has the knowledge, expertise and solutions to further enhance your organization's reputation and improve client service standards.

Whatever direction evolving legislation takes, ONESOURCE will minimize the impact on your organization, future-proof your compliance program and ensure you meet compliance filing requirements.



MARKET LEADING TECHNOLOGY

It's a new day in global tax reporting. ONESOURCE AEOI Reporting & Identity provides market-leading compliance tools to resolve issues surrounding regulatory compliance, tax documentation and tax reporting.

Flexible and scalable, ONESOURCE easily integrates with your existing process to meet your specific needs, including:

- + **Manage client documentation:** Identify, classify and certify.
- + **Streamline reporting:** Manage statutory filing and information.

STREAMLINE DOCUMENTATION AND REPORTING

REPORTING

Global compliance reporting is rapidly becoming a new challenge for financial institutions. A robust reporting system is necessary for financial institutions to keep up with reporting requirements - one that provides a full audit trail and comprehensive country coverage with key controls and validations.

ONESOURCE AEOI Reporting offers built-in validations and look-ups to ensure data complies with both schema requirements and other business rules and exception management. Our comprehensive audit trail keeps your reporting process accurate and provides a full history of submissions to review anytime.

We reduce the risk and burden of FATCA and CRS reporting by providing an established and trusted platform.

REPORTING BENEFITS

- + A single point of reporting management
- + Consistent process and management control
- + Global coverage of reporting requirements
- + Content managed by Thomson Reuters
- + Up to date on the most recent regulations
- + Comprehensive audit trail



IDENTITY

Gathering IRS forms, including W-8 and W-9s, as well as self-certifications is a burdensome and time-consuming task prone to inaccuracies and intrusive to customers.

ONESOURCE AEOI Documentation simplifies and accelerates the tax documentation process. We facilitate the collection, validation and maintenance of tax forms and self-certifications in any jurisdiction.

Implementing an automated system and self-certification process increases accuracy and reduces cost, while improving audit defense and scalability.



IDENTITY BENEFITS

- + Continually monitor forms for changes in circumstances
- + Real-time document validation to highlight potential errors before submission
- + Historic data reporting for instant snapshots to see any period in time
- + Validate the Global Intermediary Identification Number (GIIN) against the IRS published FI list
- + Ongoing review and validation against client account information
- + Form data capture available in English, French, Spanish, German, Chinese (Simplified and Traditional) and any other required language
- + Suggested "cures" based on audit procedures to help administrators remediate issues
- + Easy integration with internal processes and on boarding systems through comprehensive APIs and Web services
- + Segregate data across designated business units
- + Configurable administrator access rights
- + Request 'Wet' signature, an electronic alternative required by some jurisdictions

FATCA & CRS

ONESOURCE AEOI Reporting & Documentation reduces the risk and burden of FATCA and CRS reporting by providing an established and trusted platform. We have 25 years of experience building and perfecting global tax solutions to ensure compliance. At Thomson Reuters, we are experts at creating simplicity out of complexity.

CONTACT US TODAY

 1-888-885-0206

 tax.thomsonreuters.com

 ONESOURCE@thomsonreuters.com