



INDIRECT TAX

Integration for NetSuite

Successful companies understand that using an Enterprise Resource Planning (ERP) system, like NetSuite, to streamline operations can boost productivity, improve visibility and set the foundation for compliance.

Streamlining and automating your core business processes is a huge benefit, but that is only one piece to a much larger puzzle. Unfortunately, most ERP systems don't offer an automated sales and use tax option right out of the box, leaving staff to manually manage indirect tax calculation and reporting.

Thomson Reuters ONESOURCE™ Indirect Tax is a comprehensive sales, use and value-added tax automation solution that connects with NetSuite to help you eliminate the complexities of tax compliance and effortlessly navigate the ever-changing tax landscape. As an end-to-end solution, ONESOURCE Indirect Tax does it all—from rate calculation and research to reporting and returns—so you can say goodbye to manual work and focus more on growing your business.

INTEGRATION OVERVIEW

ONESOURCE Indirect Tax intelligently delivers billions of real-time tax decisions for more than 14,000 tax authorities at the point of transaction, right inside your existing NetSuite platform. This scalable solution enables you to better manage your tax requirements and gain a complete view of your sales tax liability from a single, unified system.

Here's how it works: Each time you run a sales or buying transaction in NetSuite, the ONESOURCE integration processes the data through our patented tax determination engine. The engine instantly calculates the precise sales or use tax and applies it back to the transaction in NetSuite.

KEY BENEFITS

SIMPLE

- + Automates sales, use and value-added tax management across your business.
- + Removes manual tax setups with built-in, continuously updated certified tax research.
- + Eliminates NetSuite code modification, enabling unsurpassed performance and a seamless user experience.

FLEXIBLE

- + Scales to support business growth with an unrivaled global vantage point.
- + Offers enterprise-grade configurability to meet the specific tax needs of your company.
- + Delivers flexible integration options for multiple systems, enabling company-wide automation.

RELIABLE

- + Guarantees superior compatibility and functionality as a Built for NetSuite certified integration.
- + Powered by in-house global tax research, removing the need to maintain tax rules.
- + Reduces risk to projects and ongoing operations with expert-led implementation and support.

FEATURES

The ONESOURCE Indirect Tax Integration for NetSuite enables companies to extend the functionality of their ERP software to handle the entire sales tax lifecycle - from tax calculation to signature-ready returns. This powerful integration delivers the SaaS capabilities users expect plus the robust features more than 7,000 companies rely on globally.



CERTIFIED INTEGRATION

Achieved Built for NetSuite certification, ensuring the highest level of compatibility and support.



TRUSTED TAX RESEARCH

Automatic tax rate updates for more than 14,000 tax authorities, backed by an internal team of tax research experts.



PATENTED TECHNOLOGY

Unparalleled versatility and reliability of the industry's only patented sales, use and value-added tax calculation engine.



SUPPORTED PROCESSES

Real-time support for the order-to-cash and procure-to-pay processes including use tax accrual enables complete visibility.



ADDRESS VALIDATION

USPS CASS-certified address validation cleanses, verifies and stores addresses to ensure accurate tax calculation every time.



PRODUCT TAXABILITY

Specific taxability codes can be mapped to millions of products and services with the click of a mouse.



CERTIFICATE MANAGEMENT

Electronic collection and storage of all exemption and resale certificates allows for instant access and validation.



DYNAMIC REPORTS & RETURNS

Robust reporting includes built-in, customizable reports and signature-ready returns for easy filing and audit defense.



CUSTOM CONFIGURATION

Advanced configuration capabilities can make allowances for global workflow, rules and system data adjustments.



FLEXIBLE INTEGRATIONS

Connects to ERP, financial, billing and ecommerce systems through pre-built and custom integrations.

ARE YOU READY TO SIMPLIFY YOUR SALES TAX PROCESS?

CONTACT US TODAY.



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