



Indirect Tax Integration for Oracle ERP Cloud

For most companies using Oracle ERP Cloud, enormous volumes of commercial transactions are a daily occurrence — and selling and buying a wide variety of goods and services around the world means you need precise and intelligent tax determination for each transaction. Whether you're researching tax rates and product rules, or manually updating Oracle Fusion Tax (the tax component of Oracle ERP Cloud), it's not uncommon to find human errors and system limitations leading to inefficiencies and tax penalties.

With pressure to drive down costs, improve operations, and continue to expand, companies like yours are looking for an intelligent sales, use, and value-added tax solution to improve efficiencies, remove risk, and position themselves for future success.

Robust Integration

For more than a decade, Thomson Reuters ONESOURCE™ Determination has integrated with different Oracle applications including Oracle 11i, EBS R12, and Oracle ERP Cloud.

The ONESOURCE Integration for Oracle Fusion Tax connects the tax intelligence of ONESOURCE to Oracle ERP Cloud. ONESOURCE analyzes and calculates sales, use, and value-added tax on Oracle transactions to ensure that you get tax right the first time. When a business process requires tax, calls are routed to ONESOURCE via the integration to obtain accurate sales, use, and value-added tax results — and audit, when applicable.

Validated by Oracle, the ONESOURCE Integration for Oracle Fusion Tax is the proven solution for your sales, use, and value-added tax complexity, providing you with the trusted answers you need to succeed.

Key Features and Benefits

Minimizes risk

- Shorter implementation time and less risk with Oracle-validated integration
- Backed by in-house Oracle expertise and support of Thomson Reuters
- Accurate tax automation helps you avoid costly tax penalties
- Recording and reporting of tax accounting information ensures better compliance

Improves accuracy

- Powered by Thomson Reuters SSAE 18 and ISAE 3402 certified compliant global tax research
- Patented tax determination engine supports any tax or business complexity
- Data-rich integration supports custom fields for the highest level of accuracy
- Improves accuracy
- Sub-second tax calculations with a patented global tax determination engine
- Automatic updates of legal changes to tax rates and rules in ONESOURCE
- Faster deployment, including experienced in-house Oracle implementation practice with a mature and vetted implementation methodology
- Simplified Oracle Fusion Tax configuration setup with rapid implementation templates

Solution Overview

The ONESOURCE Integration for Oracle Fusion Tax revolutionizes indirect tax determination for companies by offering real-time tax calculations for each transaction.

Flexible support for sales and purchasing

ONESOURCE supports tax calculations on Oracle's order management, accounts receivable, purchase orders, accounts payable, supplier portal, and OCR AP invoice scanning, plus batch invoice imports.

Responsive determination via custom fields

Custom fields allow for unique industry, customer, or country scenarios to be set up for tax calculations, and you can also configure without coding for your complex tax processes.

Executes complex tax processes

You can evaluate and determine conditional approaches for even the most complex taxing rules.

Faster deployment and rollout

Standard deployment templates streamline and accelerate the import of relevant tax setups required for the integration.

Dynamic tax content for all organizations

You can gain seamless access to industry-leading global tax content.

Automatic updates

There are automatic updates to tax rates and rules directly in ONESOURCE Determination, eliminating the need to maintain them in Oracle Fusion Tax.

More strategic, less errors

The tax decision process is automated, removing AR and AP manual decisions and enabling your finance team to save time and focus on more strategic tasks.

Decreases DSO and invoice-to-pay turnaround time

Customer tax issues and reconciliation errors are dramatically reduced, helping with your Days Sales Outstanding (DSO) and invoice-to-pay turnaround time.

Reduces tax penalties

Reliable and accurate tax calculations help customers avoid tax penalties.

Reliable compliance and audit support

Tax calculation results are saved in ONESOURCE Determination and can be used for compliance and audit reporting purposes.

Global reach

You'll benefit from tax calculation support for sales, use, and value-added taxes.

Prerequisites

Oracle application	Version
Oracle ERP Cloud	Release 11 or higher



For more information
tax.tr.com/oracleerpcloud