Enhance your Oracle sales, use, VAT/GST tax determination, reporting, and compliance capabilities with Thomson Reuters. The ONESOURCE Indirect Tax solution integrates seamlessly with Oracle for consolidated, accurate transaction tax management.

Indirect Tax Determination

ONESOURCE Indirect Tax determination enables corporate tax departments to improve precision and reduce compliance costs. Sales, purchasing, and accounting personnel are no longer required to make tax decisions. The solution also reduces the overhead costs of maintaining address jurisdiction codes within Oracle.

Key features:
• Oracle E-Business Suite users require no training on the tax determination engine
• Supports complex tax rules such as max/min and tiered tax, right out of the box
• Supports a robust, vendor-charged tax and accrual functionality for procure-to-pay process flows
• Content updates (rules, rates, etc.) can be uploaded automatically
• Ability to scale tax policies across the world
• International VAT capabilities

Evaluate Vendor-Charged Tax

ONESOURCE Indirect Tax integration for Oracle 12 employs a configurable, value-added process for analyzing the tax charged by vendors. Invoice data is passed through the integration to ONESOURCE Indirect Tax for determination. The integration then compares the determination tax result with the vendor-charged tax entered on the invoice. If the tax assessed by the vendor does not match the tax determined by ONESOURCE Indirect Tax, the integration calculates accruals and passes back the appropriate adjustments to Oracle Payables.

The AP integration offers configurable options, such as short paying invoices, setting tax discrepancy thresholds, holding invoices, or accruing use tax.
**ONESOURCE INDIRECT TAX**

Integration for Oracle Order-to-Cash

The ONESOURCE Indirect Tax solution connects to Oracle’s standard tax interface for external tax vendors. This interface provides a single integration point that calls out for tax determination from multiple Oracle Receivables (AR) and Oracle Order Management (OM) functions (orders to invoices and credit memos). The Oracle standard tax interface provides a fixed set of data elements for every transaction from which tax is to be determined.

The standard installation and configuration of the integration for Oracle Order-to-Cash maps these data elements, from AR/OM to ONESOURCE Indirect Tax, XML, and vice versa. Additional data elements, often necessary for determination of tax in complex transactions, can be mapped to accommodate unique tax and reporting requirements.

**ONESOURCE INDIRECT TAX**

Integration for Oracle Procure-to-Pay

As with the integration for Order-to-Cash, this integration enables standard and additional data elements of Oracle Payables (AP) and Oracle Purchasing (PO) to be mapped to ONESOURCE Indirect Tax.

For Procure-to-Pay, ONESOURCE Indirect Tax supplements Oracle by providing a standard, external tax calculation interface for AP, implemented as a concurrent program that is invoked or scheduled as required.

**Integration Architecture**

Oracle E-Business Suite connects to ONESOURCE Indirect Tax when a transaction requires sales, use, or value-added tax. ONESOURCE Indirect Tax integration for Oracle, as shown in the illustration above, creates and transmits a simple XML structure over standard HTTP protocols. It passes all standard data elements, plus a number of customer-unique data elements to ONESOURCE Indirect Tax determination. The application then calculates precise tax and passes it back to Oracle.

Designed for simplicity and flexibility, the integration contains no embedded tax calculation logic. All tax calculation logic resides within ONESOURCE Indirect Tax determination, which is easily configured through our powerful and intuitive user interface. With Thomson Reuters, tax professionals can manage the entire transaction tax environment without custom programming, thus limiting the need for IT involvement.

**Implementation**

ONESOURCE Indirect Tax integration for Oracle 12 is designed for rapid implementation. Installation and a functional connection to Oracle applications can be achieved in less than one day.

The design of Integration is built to meet complex and unique tax requirements through the following advanced setup and configuration options:

- The integration pre-calculation can be used to map any additional information from the Oracle application to ONESOURCE Indirect Tax Determination
- The integration maps these additional, company-unique data elements to Determination interface fields
- A tax professional can do custom mappings using Determination TransEditor functionality or in Product Qualifiers to meet the most complex tax policy scenarios
- The integration post-calculation can be used to map additional data back into the Oracle application directly
- Determination Tax Code Qualifiers can be used to derive unique posting requirements in Oracle applications and/or support of downstream processes such as reporting and compliance

The integration with Oracle E-Business Suite applications enables companies to take advantage of unsurpassed and consistent accuracy, control, and efficiency.

Contact us today at 888.885.0206, or visit us online at oncesourceindirecttax.com.