



# Indirect tax compliance

File on time and accurately, with numbers you can count on.

## Introduction

Digitalization is changing the nature of tax compliance. The introduction of new data submission and electronic auditing requirements involve substantial changes to the way companies record, store, and report on VAT data.

Managing reporting for numerous jurisdictions, each with their own country-specific requirements, quickly becomes challenging, especially on top of the traditional return responsibilities. Most companies still rely on basic technology support from their ERP systems, supplemented with extensive manual activity using hard-to-manage spreadsheets. All of these challenges mean there's little time for value-add activity.

But, what if there was a single, centralized solution that removed the need for complex, country-specific spreadsheets and provided fully automated support tailored to your specific indirect tax compliance needs? It's possible with ONESOURCE® Indirect Compliance.

## Comprehensive global compliance

ONESOURCE Indirect Compliance expedites your indirect tax compliance obligations by streamlining your overall process, enabling data mining, and ultimately, delivering results faster — all with a modern, simple, and intuitive design.

With ONESOURCE, you can automate your distinct VAT and GST compliance from start to finish, so that you can keep up with the latest changes without slowing down. At the same time, risk is managed through automating the hands-off transfer of data from source systems to the return, underlying process controls, and a digital audit trail of adjustments from review to sign off, so that you can feel confident in your reporting.

The move to digital reporting requires a scalable solution that works on a global level, so that you can easily handle new jurisdictions and requirements. ONESOURCE supports indirect tax filings in over 50 countries — from the traditional VAT and GST returns, EC Listings, and Intrastat to the more complex requirements for global SAF-T reporting and other digital reporting requirements, including Spanish SII and Polish JPK, in addition to 180+ country-specific reports.

Legislative changes are also constantly monitored, and content is continually updated by our global Thomson Reuters® tax research team, so you can be assured that you are fully compliant with the latest reports and regulations around the world.

## Customer results

Nothing proves success like stories from our customers. Users of ONESOURCE Indirect Compliance have reported:

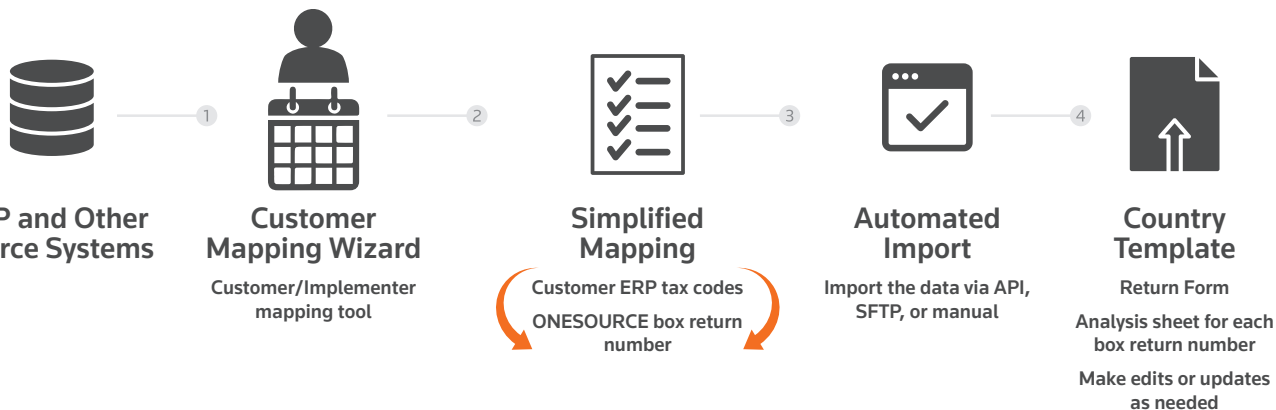
- Increased efficiency up to 75%
- Cost reductions up to 50%
- Significantly lowering their compliance risk



### Tailor your data to meet your needs

Slice and dice your data however you need with our user-friendly interface. Bring your data to life, both historical and in real-time, so you can improve planning across sales, marketing, and purchasing and make confident, proactive business decisions at the right time. As a result, you'll ensure greater tax accuracy with less effort, empower the business to be more agile, and ultimately increase both the perceived and actual value your tax department delivers. You can start with the source data, validate the interrogation testing, and drill through from return box numbers down to the transactional level data and back. Create your own reports with transactional and summary level information, and customize your data configuration with sort, filter, and export functionality. Feel confident in your data integrity with comprehensive data analysis and standard or customized interrogation testing.

Entity	Reporting Date	APAR	InvCN	Net	Tax	Gross	Source Tax Code	Tax Code
Invoice ID: 1 (1 Items)	1/1/2018	AR	CN	-161,386,412.19	0	-161,386,412.19		
FR Demo Entity	1/1/2018	AR	CN	-161,386,412.19	0	-161,386,412.19	N707	AR_EUCLUSTTAXABSRV
Invoice ID: 2 (2 Items)				-234,656,498	-46,930,099.60	-281,586,597.60		
FR Demo Entity	1/1/2018	AP	CN	-117,325,249	-23,465,049.80	-140,790,298.80	N647	AP_INTRAACCGD5_SA
FR Demo Entity	1/1/2018	AP	CN	-117,325,249	-23,465,049.80	-140,790,298.80	N647	AP_INTRAACCGD5_SA
Invoice ID: 3 (1 Items)				-36,911,696	-7,813,222.24	-43,924,918.24		
FR Demo Entity	1/1/2018	AP	CN	-36,911,696	-7,813,222.24	-43,924,918.24	N647	AP_INTRAACCGD5_SA
Invoice ID: 4 (1 Items)				117,325,249	22,291,797.31	139,617,046.31		
FR Demo Entity	1/1/2018	AP	INV	117,325,249	22,291,797.31	139,617,046.31	N647	AP_INTRAACCGD5_SA
Invoice ID: 5 (1 Items)				0	738,233.80	738,233.80		
FR Demo Entity	1/1/2018	AP	INV	0	738,233.80	738,233.80	N647	AP_INTRAACCGD5_SA
Invoice ID: 6 (1 Items)				-848,555	0	-848,555		
FR Demo Entity	1/1/2018	AR	CN	-848,555	0	-848,555	N707	AR_EUCLUSTTAXABSRV_2
Invoice ID: 7 (1 Items)				-4,476,109	0	-4,476,109		
FR Demo Entity	1/1/2018	AR	CN	-4,476,109	0	-4,476,109	N707	AR_EUCLUSTTAXABSRV_2
Invoice ID: 8 (1 Items)				-160,936	0	-160,936		
FR Demo Entity	1/1/2018	AR	CN	-160,936	0	-160,936	N707	AR_EUCLUSTTAXABSRV_2
Invoice ID: 9 (1 Items)				-22,358,332	0	-22,358,332		
FR Demo Entity	1/1/2018	AR	CN	-22,358,332	0	-22,358,332	N707	AR_EUCLUSTTAXABSRV_2
Invoice ID: 10 (1 Items)				-427,351	0	-427,351		
FR Demo Entity	1/1/2018	AR	CN	-427,351	0	-427,351	N707	AR_EUCLUSTTAXABSRV_2
Invoice ID: 11 (1 Items)				-1,372,222	0	-1,372,222		
FR Demo Entity	1/1/2018	AR	CN	-1,372,222	0	-1,372,222	N707	AR_EUCLUSTTAXABSRV_2



### Accelerated Customer Content for ONESOURCE Indirect Compliance

Get more coverage than ever before and meet your unique reporting needs with Accelerated Customer Content (ACC). This new feature allows you to create and maintain your own content logic within ONESOURCE using a user-friendly mapping tool to create the mappings directly from source data to the return boxes. Returns created using this custom content feature will have the same look and feel as one of our standard countries; users can drill down from the return box number to the transactions, adjust at summary or transactional level, and interrogate data by running exception reports.

Accelerated Customer Content means you can have all your returns in one standardized solution, with the flexibility to create your own content logic, but the assurance that Thomson Reuters will still maintain the indirect tax return and notify your team of any changes.

### One-Stop Shop returns

Streamline your reporting processes and stay up to date with the latest changes in EU VAT regulations with ONESOURCE Indirect Compliance. New VAT regulatory changes mean that VAT distance sales registration thresholds in each EU member state have been abolished. Under these new regulations, VAT due on sales to consumers in member states in which the seller does not have a VAT establishment can be remitted through a single EU-wide VAT return known as the One-Stop Shop ("OSS"). ONESOURCE Indirect Compliance now supports One-Stop Shop, the Import One-Stop Shop (IOSS), and the non-Union One-Stop Shop (previously MOSS) return.

Learn more about how ONESOURCE Indirect Tax accounts for every step of your indirect tax processes — schedule a demo today.

888-885-0206

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