

## **Estimated Payments**

# Eliminate the time consuming and tedious task of preparing countless vouchers

Estimated Payments from ONESOURCE® is a new, comprehensive approach to preparing both your federal and state estimated payments. This module eliminates the tax law research burden, manual data entry inefficiencies, and time spent completing vouchers.

Estimated Payments seamlessly integrates with ONESOURCE Income Tax, ONESOURCE Tax Provision, and ONESOURCE State Apportionment, eliminating tedious tasks and streamlining your estimated payments through automation.

### Data access and data entry — fully integrated

With integrated Estimated Payments, you can reuse existing ONESOURCE data and seamlessly convert it into the required submissions, eliminating the need to manually gather and manipulate data. The user experience is revolutionary in its simplicity — with the Microsoft® Excel-like workpapers, Estimated Payments gives you the flexibility you want with the accuracy and controls you need.

- Calculate payments with the click of a button using data from Income Tax, Tax Provision, and/or State Apportionment or any combination of the three
- Reuse existing data to increase accuracy in calculations
- Automatically create filing groups with Estimated Payments based on your income tax filings

- Quickly import all data with batch imports when not bringing it in from other ONESOURCE products
- Customize your view to match the way you handle estimated payments today

This module eliminates the tax law research burden, manual data entry inefficiencies, and time spent completing vouchers.

#### **Tax law content**

Eliminate time spent on tax law research. This innovative functionality includes out-of-the-box, customizable tax law content.

- View the latest tax law content for each jurisdiction in simple grids
- Change default laws for any custom tax law requirements
- Create multiple sets of tax laws for any jurisdiction
- Get automatic alerts and updates on tax law changes throughout the year
- Access standard state taxable income modifications, including the state law associated with each modification

#### **Calculations and print vouchers**

Eliminate the time consuming and tedious task of preparing countless vouchers. With Estimated Payments, calculation results automatically populate state-approved vouchers. The Excel-like workpapers allow you to review in a familiar and comfortable format. The new Estimated Payments functionality is easy to learn, use, and maintain — saving you time throughout your process.

- View data from ONESOURCE products in one easy-to-read workpaper to ensure reusability of your most accurate data
- Automatically populate state approved vouchers for increased accuracy with no time spent rekeying data
- Easily print your vouchers by jurisdiction, entity, or quarter
- Prepare reports that include projected cash flow, total payments by entity or jurisdiction, and total payments by quarter

View tax law content quickly and easily with Estimated Payments.

## Estimated Payments functionality is easy to learn, use, and maintain — saving you time throughout your process.

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tup Binder Identification Active Time Period	Seve Print Add Delet Vear: 2020 *													
Jurisdictions Filing Groups Other Estimate & Extension Info Toc Law Control Panel Rotiover Data Refresh ▲ Federal Calculation & Payment Options Data Sources Miscelineous Items	Data Screen Description	1	Federal	Alabama	Alaska	Arizona	Arkansas	California	Colorado	Connecticut	Connecticut	Delaware	District of Columbia	Florida
	Tax Law Name		Fed New	Alabama	Alaska	AZ	AR	CA	Colorado	Connecticut	CT Separate	DE	District of Columbia	FL
	Filing Method		Separate	Separate	Combined (Entity over Group Apportionment)		Consolidated (Separate Entity	Combined (Entity over Group Apportionment)		Combined (Separate Entity Taxable	Separate	Separate	Separate	Separate
	State Starting Point			FTI before NOL and Special Ded.	FTI before NOL and Special Ded.	Federal taxable income (FTI)	Federal taxable income (FTI)	FTI before NOL and Special Ded.	Federal taxable income (FTI)	FTI before NOL and Special Ded.	FTI before NOL and Special Ded.	Federal taxable income (FTI)	Not applicable	Federal ta income (F
	Tax Apportionment Base			Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applica
Tax Adjustments	Factors:													
▲ State Calculation & Payment Options Credits Data Sources Modifications & Adjustments	Property Weight			1.000	1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000	
	Payroll Weight			1.000	1.000	1.000	1.000			1.000	_			]
	Sales Weight			2.000	1.000	2.000	2.000	2.000	1.000	2.000	2.000	3.000	2.000	·
	Total Factor Divisor			4.000		_								
	Tax Rate %	21.000%	35.000%	6.500%	5.000%	4.900%	Graduated	8.840%	4.630%	7.500%	6 7.5009	8.700%	8.2509	6
	Safe Harbor Prior Year Test	1st quarter only	1st quarter only	1st quarter only	1st quarter only	1st quarter only	All four quarters	1st quarter only	1st quarter only	All four quarters	All four quarters	All four quarters	All four quarters	All four qu
Data Entry	Safe Harbor Prior Year %	100%	100%	100%	100%	100%	100%	100%	100%	100%	6 1005	100%	100%	1
	Safe Harbor Current Year %	100%	100%	0%	100%	90%	90%	100%	70%	90%	6 905	80%	909	6
Data Overrides	Minimum Tax			0	0	50	0	800	(	250	0 25	) (	1000	·
Data Source Analysis	Estimated Tax Threshold	500	500	500	500	1,001	1,000	0	5,000	1,001	1,00	) (	1,001	1
Data Review	Estimated Tax % Required										_			
Import	1st Quarter %	25%	25%	25%	25%	25%	25%	30%	25%	27%	305	50%	259	6
Reports	2nd Quarter %	25%	25%	25%	25%	25%	25%	40%	25%	36%	405	20%	259	6
	3rd Quarter %	25%	25%						25%		-			
Locking	4th Quarter %	25%	25%	25%	25%	25%	25%	30%	25%	18%	205	10%	259	
Print														
Action Items														
Audit Trail	4													

#### **Contact us today**

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