



## ONESOURCE Global Duty Optimization

**For companies dealing in international trade, compliance is only one piece of the puzzle.**

In the past, global trade management (GTM) began when the shipment was ready. It meant moving the shipment from origin to destination at a low cost and in a timely, compliant manner. And although the importance of compliance cannot be understated — without it, trading privileges are lost, and the supply chain comes to a halt — compliance isn't the only benchmark for GTM today.

Best-in-class companies are now shifting focus to become more proactive and cost-efficient in their GTM strategy. Duty suspension programs exist all over the world, and by leveraging these programs, you can reduce, defer, or eliminate duty payments. The savings can add up to millions in the span of a year. And with many programs, you will experience various customs and supply chain benefits as well.

With so many reasons to participate in duty suspension programs, it begs the question — why doesn't everyone participate? Complying with duty savings opportunities (such as free trade agreements and regional customs regimes) can be administratively burdensome. Due to time, information availability, and labor constraints, companies often choose not to claim preferential status and therefore lose out on duty savings.

### About ONESOURCE™ Global Duty Optimization

With ONESOURCE Global Duty Optimization, you can leverage a network of duty suspension programs to achieve cost savings and generate ROI. Global Duty Optimization supports various duty savings opportunities worldwide — including free trade agreements, US drawback, US foreign-trade zones, IMMEX/maquiladoras, EU customs regimes, China processing trade regimes, Thailand Board of Investment, and Thailand free zones.

*Effective duty and tax management requires a shift in mindset. Analyze your global sourcing options in the early stages of product design and development, so that you can leverage duty savings opportunities, evaluate retaliatory tariffs, and build a more cost-efficient supply chain.*

Global Duty Optimization allows you to automate the most resource-intensive steps of complying with duty suspension programs worldwide. Our software leverages built-in regulatory data from 210+ countries and territories, making it easy for you to fulfill documentation requirements and maintain compliance with regional customs regimes. The software also houses more than 450 trade agreement rules of origin, so that you can ensure compliance when claiming preferential status.

Feature	Activity
<b>Free trade agreements</b>	Reduce or eliminate duties by qualifying goods under FTA-specific rules
<b>Foreign-trade zones</b>	Defer duty payments and streamline entry procedures with a US FTZ
<b>Drawback</b>	Recover up to 99% of duties paid on imported goods that are subsequently exported from the US or destroyed
<b>IMMEX/maquiladoras</b>	Defer duty and VAT payments by operating a maquiladora in Mexico
<b>EU customs regimes</b>	Manage special procedures such as customs warehousing, inward processing, outward processing, and more
<b>China processing trade regimes</b>	Perform all reconciliation processes needed for Chinese Customs and recognize savings opportunities
<b>Thailand Board of Investment</b>	Manage bonded manufacturing operations under the Thailand BOI scheme
<b>Thailand free zones</b>	Maximize duty savings in the Asia-Pacific region through a combined strategy of inward processing relief schemes (including free zones) and free trade agreements

**Across the globe, Global Duty Optimization helps companies:**



- Lower overall duty spend and the cost of goods sold
- Become more cost-competitive in the global marketplace
- Manage a global network of duty suspension programs on a single platform
- Quantify supply chain and financial benefits of duty savings opportunities
- Directly file with regional customs regimes to reduce lead times and avoid costly delays
- Ensure compliance by leveraging up-to-date regulatory data for 210+ countries and territories

### ONESOURCE Global Trade Visibility

Trade executives need real-time visibility into their import and export activity to mitigate risk, reduce cost, and increase compliance. With ONESOURCE Global Trade Visibility, you can create a harmonized, unified view of trade activity across all trade lanes. Your trade data is continually updated, allowing you to make more informed decisions, measure and manage key performance indicators, identify savings opportunities, and lower the risk of noncompliance with customs regulations.

**Thrive globally. Compete confidently with ONESOURCE Global Trade Solutions.**

**Contact us today:**

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