

# **Global Trade**

There is currently a level of uncertainty in the global trade space due to the volatility and velocity of regulatory changes. At the same time, responding quickly to supply chain disruptions affecting business continuity and their impact on growth is a greater priority among corporations than it has ever been.

This results in a uniquely complex environment for global trade professionals. In this uncertain regulatory environment, multinational companies are facing difficult challenges in managing their global trade operations — including consolidating and interpreting data from disparate sources, dealing with regulations that are increasing at a relentless pace, and creating a sustainable structure that best leverages internal and external resources.

Trade compliance departments are riddled with time consuming, error-prone manual processes, including import and export documentation, origin determination for preference programs, and classification processes that drain time and resources across the globe. When it comes to global trade, it's rare that companies have the necessary scalable technology tools to handle the enormous volumes and complexities impacting their business.

# About ONESOURCE Global Trade

ONESOURCE<sup>®</sup> Global Trade is a trade automation solution providing a single global interface that simplifies your global trade compliance, while also providing senior management with a global view of your trade compliance operations.

This comprehensive global trade management solution is designed to help multinational corporations increase efficiency, reduce costs, manage risk, and seamlessly meet compliance regulations. Built with world-class technology and backed by leading industry experts, ONESOURCE Global Trade serves more than 700 companies worldwide.

ONESOURCE Global Trade offers an integrated software solution for operating, controlling, and managing key foreign trade functions.





"Denied Party Screening solution is good to navigate, very user-friendly, and comprehensive. The Thomson Reuters team is extremely helpful and very energetic with regards to sales, implementation, [and] training."

In-house solicitor

Read more

## Business benefits: Be compliant, minimize risk

- Avoid supply chain delays and overpayment of duties
- Decrease the likelihood of penalties and customs audits with correct, automated product classification
- Protect your company reputation and avoid export sanction violations, penalties, and loss of export privileges through automated screening of customers and suppliers
- Lower the cost of goods sold and become more cost-competitive in the global marketplace by taking advantage of duty savings opportunities such as free trade agreements and foreign-trade zones
- Use advanced analytics to gain visibility into your trade compliance operations, identify potential risk factors, and evaluate strategic savings opportunities
- Minimize the impact on your IT infrastructure and IT investment with a cloud-based solution
- Directly file with government agencies around the world to improve the quality and speed of customs communication
- Manage risk with internal assessments and security programs such as CTPAT, PIP, AEO, and NEEC/OEA
- Leverage a shared, cloud-based environment to manage your trade compliance operations and connect with partners across the globe
- Access the most up-to-date regulatory information available for 210+ countries and territories
- Easy integration with leading ERPs, including certified links with Oracle, SAP, and others

### Summary

As a trade professional, it's not news to you that complying with international trade regulations continues to increase in complexity. As a trusted advisor of tax, accounting, and legal solutions for corporations, we offer the global standard in global trade management software that will increase efficiency, improve visibility, and reduce risks associated with your global trade operations.

With ONESOURCE Global Trade, your organization can achieve a new level of accuracy, compliance, and efficiency that saves you significant time and money.

Ask us how we can provide a greater impact to your P&L today.

Thrive globally. Compete confidently with ONESOURCE Global Trade Solutions.

### **Contact us today:**

888-885-0206 tax.tr.com/globaltrade

