

ONESOURCE Determination for Superfund Excise Taxes







Raise your level of accuracy and in less time with support for volume-based tax calculations

Comply with Superfund through Automation

If you're managing taxes related to the sale or use of chemicals or hazardous substances identified by the IRS, volume-based tax calculations can be a manual and complex process. This complexity and lack of automation in determining tax puts pressure on IT, Finance and Tax to create manual workarounds and keep tax content up to date or reconcile inaccuracies during the return preparation and remittance process.

ONESOURCE® Determination provides **the most reliable Superfund Excise Tax calculations in the market**. Using cutting-edge, cloud-based technology, ONESOURCE superior tax calculation logic can perform volumetric-based tax calculations in real time, or batch — saving you time, money, and headaches.

With ONESOURCE, companies get:

- 
Fast, accurate calculations
 Calculate superfund excise taxes accurately with the ability to handle unit of measure conversions
- 
Powerful integrations
 Connect to ERP, financial, billing, and e-commerce systems through pre-built and custom integrations
- 
Automated updates
 Feel confident that you're always using the most up-to-date regulatory information with our cloud-native solution, including zero down-time updates
- 
Robust reporting coverage
 Access to data required to facilitate compliance obligations (i.e., Alteryx, APIs, Connectors)
- 
Scenario planning
 Test real-life, fact patterns to better understand the tax implications of specific chemicals or substances
- 
Robust automation intelligence
 Analyze specific transaction data across all U.S. jurisdictions, including origin & destination, operating licenses, and more



Excise Taxes on 42 Chemicals and 150+ Substances*

Common Taxable Chemicals Include:

Ethylene, propylene, chlorine, ammonia, and certain hydrocarbons.

Common Taxable Hazardous Substances Include:

Isopropyl alcohol, methanol, polypropylene, and hydrogen peroxide

*IRS List of Hazardous Substances: [IRS Notice 2021-66](#)

Get a turnkey compliance process that handles Superfund Excise Tax determination and access to reliable, transparent data required for compliance reporting. Give your team time to offer more insights and provide more strategic advice on how to best manage regulatory changes that impact the business now and in the future.

ONESOURCE Determination delivers the power of accurate unit of measure calculations, flexibility to meet your chemical use cases, and rule and rate intelligence you need to calculate even the most complex Superfund Excise Taxes in milliseconds.

Contact us for a demo at **888-885-0206**, or visit our website:

tax.thomsonreuters.com/en/onesource/indirect-tax/global-tax-determination1