THOMSON REUTERS

ONESOURCE™

REUTERS/Paulo Whitaker

ONESOURCE® TAX PROVISION

Asia Pacific

THOMSON REUTERS™

YOUR TOTAL TAX ACCOUNTING SOLUTION

Save time, manage risk, and satisfy all IAS 12, NZ IAS12, local GAAP, and ASC 740, tax accounting, reporting, and planning needs. ONESOURCE Tax Provision improves visibility and control by centralising all global tax information into a single database.

INCREASE PRODUCTIVITY

Stored tax data can be used and re-used to support all tax compliance and planning functions of your company. Users report spending fifty percent less time on their group tax reporting process due to streamlined data collection and internally consistent, self-reconciling reports.

With calculations and reports tested by all of the Big 4 accounting firms, you can put your trust in our proven tax technology platform.

Powerful. Adaptable. Dependable.

This powerful tax accounting and reporting solution is fully customisable to best accommodate your company's specific processes, issues, and reporting requirements. In addition, ONESOURCE Tax Provision provides 24-hour customer support along with proven global implementation services, that ensure your solution is built and maintained to provide you with a visible return on investment.

ONESOURCE Tax Provision Provides You With:

- A complete solution for your group's accounting standards - IFRS / UKGAAP / USGAAP / local GAAP.
- Control over tax data collection and user access.
- Control over tax accounting calculations and reporting, including audit reports detailing any changes in the system.
- Minimised reporting risk, by enabling greater scrutiny of tax data accuracy.
- Corporate efficiency through a streamlined data collection and workflow process including multilevel sign off.
- Greater visibility into the effective tax rate, deferred balances, and effects of currency translation and changes in tax rates.
- An easier audit process with detailed audit reporting and a solution familiar to the Big 4 accounting firms.
- Support for worldwide local returns through a more detailed and accurate tax charge for income taxes.
- Management of capital allowances, group relief and fiscal unity.
- Multi-language functionality.
- Integration with the FileRoom feature of ONESOURCE WorkFlow Manager.

ONESOURCE Tax Provision Reports Include:

- Full suite of required IAS 12 and NZ IAS 12 tax charge reports.
- Current tax and deferred tax reported by current year and prior year.
- Reports at the lower entity, filing group, sub-consolidation, regional, and full group levels.
- Benefits from previously unrecognised tax losses and temporary differences disclosed separately.
- Tax charge amounts separated by exceptionals/non-exceptionals and non-exceptionals split between continuing/discontinued operations.
- Taxes separated by the type of tax on profit such as corporate and trade taxes, as well as the effective tax rate associated with each.
- A robust visibility into all effective tax rate impacting items, including the reason for the impact, and summaries of the tax rate reconciliation.
- Effective tax rate report with local tax lines included within profit and before tax lines as appropriate.
- A full configurable roll forward of all deferred tax positions, and tracking both of gross and tax-effected values.
- Current tax charge and overall tax charge including changes in deferred taxes per the balance sheet.
- Reports on all unused tax losses globally, as well as any unrecognised values (impairments of deferred tax assets), and rules around utilisation.
- Entity-by-entity views of the detailed tax charge for current and deferred taxes, and effective tax rate reconciliations.
- Effect of tax rate changes on the deferred tax positions and overall tax rate.
- Automatic revaluations of deferred items in non-reporting currencies due to currency translation adjustments.

WITH **ONE**SOURCE TAX PROVISION YOU CAN:

- Quickly set up and change corporate structure within the system and easily change it at any time due to mergers, acquisitions, dispositions, or other organisational changes.
- Bridge in data from any existing financial systems, and automatically create book-tax differences from underlying system accounts.
- Configure the system to reflect internal codes, naming conventions, and historical data, including filing groups, exchange rates, currencies, and deferred tax positions.
- Forecast future group weighted average statutory rates and effective tax rates based on assumptions.
- Generate journal entries to book changes in tax expense and special deferred tax balances to general ledgers.
- View audit trails detailing any changes to the system over any period of time and many sorting features.

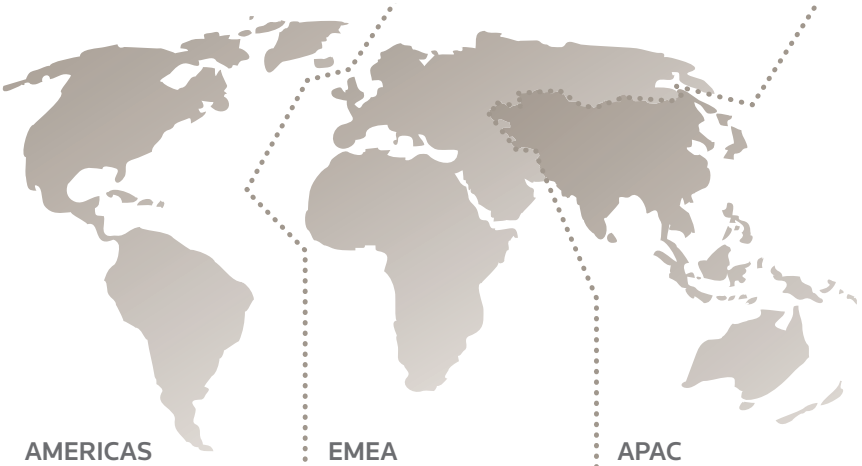
ONESOURCE CORPORATE SOLUTIONS

Workflow - Software - Services - Consulting - Data Management - Research

GLOBAL SOLUTIONS

No matter where you do business today, a global perspective is essential to achieve success. That's why Thomson Reuters has focused on developing tax software and services that function globally and enable customers to maintain accurate and seamless compliance with increasingly complex international tax laws and accounting rules.

Global Tax Planning · Tax Provision · Transfer Pricing · WorkFlow Manager



LOCAL SOLUTIONS

ONESOURCE from Thomson Reuters provides the localised resources and expertise you need to manage your taxes in numerous jurisdictions worldwide – and we continue to expand. Bridging important language, currency, and regulatory gaps, our local solutions and software can help you smoothly interact with the tax requirements and accounting practices in your specific location.

AMERICAS

Business License
Income Tax
Indirect Tax
Property Tax
Tax Information Reporting
Trust Tax
Unclaimed Property

EMEA

Accounts Production
Corporate Tax
Indirect Tax
Tax Information Reporting

APAC

Accounts Production
Corporate Tax
Fringe Benefits Tax
Indirect Tax
Trusts

Asia Pacific
Email:
onesource.anz@thomsonreuters.com
onesource.asia@thomsonreuters.com

Tel:
Australia 1800 074 333
China +86 1391 185 2250
Hong Kong +886 979268315
India +91 99 3006 9004
Korea +82 2 2076 8023
Malaysia +65 9828 6673
New Zealand 1800 074 333
Singapore +65 9828 6673
Taiwan +886 979268315
Rest of ASEAN +65 9828 6673

New York
195 Broadway, 9th Floor
New York, NY 10007
Tel: 1.888.833.5678

tax.thomsonreuters.com/products/brands/onesource

© 2013 Thomson Reuters/ONESOURCE. All Rights Reserved.

ANZ_Tax_Provision_BR_102013

THOMSON REUTERS™