PROPERTY TAX
Solutions Designed for Retail Challenges

The retail industry faces a unique set of property tax challenges each year. Thomson Reuters ONESOURCE™ Property Tax is the most comprehensive software for national and regional retailers and distributors, reducing cost and mitigating risk for the industry.

Our end-to-end property tax solution provides a comprehensive suite of services with unrivaled retail industry experience to eliminate the property tax challenges that affect your tax department.

With location-based technology, we streamline asset mapping and provide easy access to critical detail. ONESOURCE Property Tax provides the management and tax compliance information you need for better, faster decision making, saving your tax department time and money.

THE CHALLENGE	THE SOLUTION
High Volume of Assets The substantial work required to accurately classify and report large quantities of assets is an ongoing challenge for retailers.	The ONESOURCE Property Tax asset classification system allows for mass asset importing and data options while eliminating the need to reclassify each year. Our asset tools are designed to help scrub large sets of data with validation options, robust filters and calculated fields for easy comparisons and changes.
Compliance Volume Considerable resources and experience are required to keep up with thousands of property tax returns filed by retailers across 40 personal property taxable states each year.	We provide the tools needed for successful tax compliance, including jurisdictional forms, depreciation tables and deadlines each year for over 26,000 jurisdictions across the US and Canada. Our end-to-end software enables users to manage their compliance process throughout the year through a returns grid and tracking reports. With system generated forms replicating jurisdictional forms, users can easily tackle returns year after year, minimizing redundancy and reducing work hours.
Information Quality The timeliness, quality and consistency of property tax data impacts compliance and filing requirements, assessed values and related tax liability, and financial reporting and risk management.	Our generated forms are replications of the jurisdictional forms and allow for digital signatures. ONESOURCE Property Tax streamlines the overall process by providing deadlines for filing returns, extensions, payment dates, appeal dates and even authority address to file returns and make payments.
Local Knowledge and Expertise Even for the best-equipped tax departments, developing and maintaining jurisdictional relationships across thousands of tax departments is a constant challenge.	Stay up-to-date with jurisdictional changes. We maintain and certify forms, depreciation tables and index tables for over 26,000 assessing authorities.

CONTACT US TODAY

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