



■ R&D TAX CREDIT MANAGER

Maximize and Sustain Your Tax Credit

Research and development activities add to the success and growth of your company. R&D investments can result in numerous benefits such as product improvement and innovation. For many corporations, the federal and state R&D tax credit can be significant, providing tax relief in proportion to increased qualified R&D expenditures. However, the R&D tax credit is often overlooked due to competing priorities during the tax filing season as well as the cost and complexity of identifying and gathering documentation.

Thomson Reuters ONESOURCE™ R&D Tax Credit Manager combines comprehensive, web-based software and professional services into a powerful and effective solution. This application helps you manage this process, while reducing time spent on the administrative tasks involved. Key visibility into the status of your processes helps to ensure timely completion of your R&D study with complete information and documentation.

ONESOURCE R&D Tax Credit Manager automates many of the R&D processes including surveys, study administration, credit calculation and more. Together, these applications provide you with the control to monitor and track every step of the R&D process. The FileRoom feature allows you to store and manage all of your documentation online in one place. Search features and customizable labels enable you to quickly find the information you need. We have designed these solutions to work together to provide you with a complete solution that maximizes your tax credit.

COST-EFFECTIVE AND EFFICIENT

In weeks, not months, ONESOURCE R&D Tax Credit Manager enables you to identify qualified research activities, gather necessary documentation to meet the IRS audit guidelines, and determine your optimal tax position. It's an ideal solution for companies that:

- + Need an effective method for identifying research activities that qualify for credit
- + Have geographically dispersed R&D operations that make it difficult and costly to collect adequate documentation
- + Have had difficulty sustaining their tax credit under audit
- + Need a less intrusive and time-consuming way to effectively collect documentation from R&D staff

CONFIGURABLE, EASY-TO-USE SOFTWARE

ONESOURCE R&D Tax Credit Manager software is regularly updated to incorporate changes in tax code. It can be easily configured to support a cost center, individual or project approach. This solution is flexible to meet your needs, whether you are in the pharmaceutical or automotive industry, or if you have less than 50 research staff in a few locations or thousands.

INTEGRATED COMPONENTS

Survey distribution and management automates the survey process by collecting qualitative and quantitative R&D data and provides an administrative dashboard for tax personnel to monitor R&D study status. Questionnaires are easily accessible with intuitive navigation for all data providers and they eliminate the need for costly in-person interviews.

Calculations and reports calculates federal and state research tax credits, performs “what-if” analyses, and strengthens audit negotiations through impact analysis. Year-over-year comparison of research expenses and credits enhances the ability to make strategic decisions and plan for future years.

Document management offers secure electronic storage of qualitative and quantitative documentation. It also provides “information assets” that can be used as a baseline for future tax years and to conduct multidimensional trend analysis. You can improve your company’s audit readiness by ensuring that relevant documentation will be available to the IRS upon request.

KNOWLEDGEABLE AND RESPONSIVE SERVICES

Our professionals specialize in the R&D tax credit and possess vast experience working with the filing process. We provide a range of services that will complement your internal resources — from complete R&D tax credit cycle support to focused support in specific areas of expertise.

LESS INTRUSIVE TO RESEARCH STAFF

For the data providers, questionnaires can include instructions, frequently asked questions, and definitions for key words and terminology. Each questionnaire provides ease of access for all data providers. In fact, multiple questionnaire types can be used to ensure that a particular questionnaire is most appropriate for its target audience (e.g., researchers might receive a different set of questions than a supervisor).

In addition, prior-year questionnaires are available for review to provide guidance for subsequent years. Hyperlinks provide additional examples, instructions and descriptions to result in more succinct questionnaires. This approach makes it easier and less intrusive on the company’s R&D staff and improves the quality of research data that is collected.

STRENGTHENED CONTROLS AND ENHANCED DECISION-MAKING FOR TAX MANAGEMENT

ONESOURCE R&D Tax Credit Manager includes analytic tools that enable detailed year-over-year comparison of claims, documentation and results. This significantly enhances your ability to make strategic decisions, bolster substantiation and plan for future years. You can improve your company’s audit readiness by ensuring that relevant documentation will be available to the IRS upon request.

Reports and what-if scenarios enable you to better analyze your company’s tax position. Improved Qualified Research Expenditure (QRE) data also strengthens these positions. For example, if QREs for the current year are inconsistent, the analytic capabilities of ONESOURCE R&D Tax Credit Manager can help ascertain whether all eligible QREs have been captured. Likewise, if QREs have increased, users can closely examine the quality of the documentation to ensure it can support an increased claim.

ONESOURCE R&D Tax Credit Manager will enable you to maximize and sustain your tax credit while reducing cost and time spent capturing the information needed.

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