

Solutions for the Technology Industry

Challenges Facing the World of Tax for the Technology Industry

Today, no industry is facing greater regulatory scrutiny than technology — and no industry has so much at stake. Technology companies, by nature, are not only disrupting commerce, markets and business models, but also the underpinnings of traditional tax policy.

As intellectual property merges with tangible goods, technology supply chains are growing more complex. Unlike the traditional maturation cycle of other industries, technology companies can become global almost instantaneously. With this rapid growth comes greater exposure to uncertainty, especially when it comes to optimized organizational structures and supply chains.

The Need for Change in the Tax and Compliance Department

Interestingly, many of the innovations powering the success of technology companies — whether it's big data, cognitive computing, advanced algorithms, etc. — are also advancing the techniques of taxing authorities used for audit and compliance. Technology companies frequently adopt various intercompany trade strategies to facilitate expansion and grow in foreign markets. As such, they're a prime target for regulatory authorities and must strive even harder to remain compliant or risk monetary penalties and public reputational damage.

In such an intense environment, global tax coverage and efficient worldwide data collection and management are critical. Above all, the tax processes of technology companies must not be barriers to growth, but instead easily scale in a sustainable and effective way. This can be achieved with an integrated, global tax enterprise platform that not only provides standard corporate tax offerings, but also specific compliance solutions tailored to the needs of the technology industry. Enter ONESOURCE[®] and Checkpoint[®] solutions from Thomson Reuters.

Choosing the Right Global Tax Enterprise Platform

With a global enterprise platform, you can standardize processes, workflows and compliance for all types of tax in all regions by incorporating global collaboration, workflow tools, data management, analytics, compliance and reporting and reference libraries. Further, you can decrease costs related to deployment, support and training by using a common interface. Most importantly, you'll reduce the time spent gathering detailed data and reconciling it from disparate sources, thus enabling shared responsibility, distributed workloads and a focus on value-added activities.

The Right Global Tax Enterprise Platform Can:

- Collaborate and share data with tax professionals and worldwide data providers
- Standardize tax processes globally, whether done in-house or outsourced
- Improve reporting speed and reconciliation accuracy
- Keep ahead of changing tax laws and technology-related taxation on a global basis
- Help you tell a consistent transfer pricing story, in line with Base Erosion and Profit Shifting (BEPS) guidelines
- Automate and simplify your sales, use and VAT management process, no matter where your company conducts business
- Improve supply chain performance by configuring workflows and reducing logistics costs
- Achieve better visibility and transparency into global tax operations and worldwide tax exposure
- Address the emerging trend of electronic reporting and pre-audit processes
- Track and manage audit exposure and global tax controversy on a worldwide basis

SOLUTION HIGHLIGHTS

	<p>Transfer Pricing Solutions Transfer Pricing Documenter Operational Transfer Pricing BEPS Action Manager Checkpoint Research</p>	<ul style="list-style-type: none"> • Tell your transfer pricing story in confidence in the new era of BEPS • Take advantage of our award-winning documentation solution that can help with arm's-length analysis of tangible, intangible and service transactions • Proactively review and adjust prices to remain in compliance with your transfer pricing policy year round • Leverage best practices with unmatched comparables data and a team of economists at your service • Leverage existing data to comply with BEPS Action 13 for country-by-country reporting
	<p>Indirect Tax Solutions Global Indirect Tax Determination Sales/Use/VAT/GST Compliance Certificate Manager ERP Integrations ONESOURCE Property Tax Checkpoint Research</p>	<ul style="list-style-type: none"> • Automate and simplify your sales, use and VAT management process, no matter where your company conducts business • Achieve global compliance with a single, centralized solution that automates your specific indirect tax compliance needs – sales and use tax, value added tax (VAT), goods and services tax (GST) and country-specific taxes • Get any indirect tax certificate at your fingertips in a matter of seconds • Easily integrate with leading ERP solutions
	<p>Supply Chain Solutions Global Trade Management Indirect Tax Determination Transfer Pricing Checkpoint Research</p>	<ul style="list-style-type: none"> • Improve performance by configuring workflows to speed up goods clearance, sharing tools to connect as fast as possible with brokers, and by integrating internal systems, such as with your ERP • Increase margins by reducing logistics costs through better calculation of tax and tariff liabilities • Enable trade officers with the right research on new trade schemes and through highly intelligent classification and valuation engines • Confidently manage the complexity of the technology industry related to unique product taxability and services with built-in tax content and functionality
	<p>Compliance & Reporting Solutions Global Tax Provision Corporate Income Tax (17 countries) Sales/Use/VAT/GST (50+ countries) Statutory Reporting (29+ countries) Global Tax Calendar Data Management Workflow Management Audit/Controversy Management R&D Tax Credit Tax Information Reporting Checkpoint Research</p>	<ul style="list-style-type: none"> • Address C-Level's demand for better visibility and transparency into global tax operations and worldwide tax exposure • Collaborate and share data with your tax professionals and worldwide data providers • Standardize processes globally, whether done in-house in SSC's or outsourced to Big 4 accounting firms • Improve reporting speed and reconciliation accuracy as you leverage common data • Keep ahead of changing tax laws and technology related taxation on a global basis with trusted answers and solutions • Address the emerging trend of electronic reporting and pre-audit processes • Track and manage audit exposure and global tax controversy on a worldwide basis

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and human expertise you need
to find trusted answers.



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