This practical, hands-on program is designed for tax professionals with limited tax experience and knowledge. This course provides learning opportunities surrounding common individual and corporate tax topics that they may encounter. The course is designed to provide information on the tax rules and to challenge the participants to complete case studies and exercises where participants apply the rules and complete actual tax forms.

**Course features:**
- Individual forms and rules
- Corporate returns and rules
- Case studies and practice completing common forms
- Introduction to common terms and tax situations

**Learning objective:** To enable participants to prepare basic individual and corporate tax returns and to begin to recognize more complex tax issues.

**Field of study:** Taxes

**Designed for:** Tax staff in public accounting with 0-1 year of experience

**Required knowledge and experience:**
Basic knowledge of individual and business entity taxation

**Course type:** Seminar

**Course length:** 3 days

**Advanced prep:** None

**Recommended CPE credit:** 24 hours

**Course level:** Basic

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**Major topics**

**Individuals**
- Filing status
- Personal dependents
- Personal exemptions
- Income
  - Wages and salaries
  - Interest and dividend income
  - Pension and retirement income
  - Securities transactions
  - Schedule E
  - Passive activities
- Adjustments to income
- Itemized deductions
  - Standard deduction
  - Medical expenses
  - Deductible taxes
  - Interest expense
  - Charitable contributions
  - Other itemized deductions
- Excess business losses & NOLs
- Credits, payments, and other taxes
  - Personal credits
  - Self-employment tax
  - Net investment income tax (NIIT)
- Section 199A – deduction for qualified business income
Major topics (continued)

Sole proprietorships and small businesses
- Schedule C
- Active trade or business
- Related parties
- Hobby losses
- Home office deduction
- Retirement planning

Principles of taxation
- Capitalization & Depreciation
- Property transactions

Business entities
- Partnerships
- C Corporations
- S Corporations
- Limited Liability Companies
- Preparing a corporate tax return
- Book to tax reconciliations (M-1 and M-3)
INTRODUCTION TO PRINCIPLES OF TAXATION II

This practical, hands-on program is designed for tax professionals in their first or second year. This course provides learning opportunities on intermediate individual, corporate, and other entity type tax topics. The course is designed to both provide information on the tax rules and to challenge the participants to complete comprehensive exercises where they apply the rules, determine outcomes, and complete tax forms.

Course features:
- Corporate forms and rules
- Individual forms and rules
- Depreciation including the recent capitalization regulations
- Sale of assets used in trade or business
- Comprehensive exercises and practice determining outcomes
- Discussion of other types of entities and tax issues

Learning objective: To enable participants to become familiar with key tax rules impacting individuals and business entities in order to efficiently and effectively prepare increasingly complex individual and corporate tax returns

Field of study: Taxes
Designed for: Tax staff in public accounting with 1-2 years of experience
Required knowledge and experience: Basic knowledge of individual taxation. Completion of TaxWatch University Tax Staff Training: Level 1 or equivalent is recommended
Course type: Seminar
Course length: 3 days
Advanced prep: None
Recommended CPE credit: 24 hours
Course level: Intermediate

Major topics

Individuals (intermediate level topics)
- Non-U.S. residents
- Kiddie tax
- Roth IRAs, Annuities, and RMDs
- Excess business losses
- Divorce
- Rental (including PAL rules)
- Kiddie tax
- Personal credits
- Disposal of business assets (Schedule D & Form 4797)

- Itemized deductions
  - Taxes
  - Interest paid
  - Personal casualty losses
- Other Taxes
- Decedent’s final return
- Foreign income
- Section 199A – deduction for qualified business income
Major topics (continued)

Principles of taxation
- Accounting methods & periods
- Related party transactions
- Depreciation & Capitalization
- Travel and entertainment

Compensation & benefits
- Worker classification
- Key fringe benefit plans

Business entities
- Personal Service Corporations
- Regulated Investment Companies
- REITs
- Personal Holding Companies
- Base erosion anti-abuse tax
- Section 965 deferral
- S Corporation M-2, basis & distributions
- Fiduciary Taxation
This practical, hands-on program is designed for tax professionals in their first or second year. This course provides learning opportunities on intermediate individual, corporate, and other entity type tax topics. The course is designed to both provide information on the tax rules and to challenge the participants to complete comprehensive exercises where they apply the rules, determine outcomes, and complete tax forms.

**Course features:**
- Complex entity structures
- Advanced individual and corporate issues including S corporations
- Case studies, exercises, and practice completing select key forms

**Learning objective:** To enable participants to handle pass through entities including S corporations and partnerships/LLCs and estate and trust issues as well as individual and corporate events in a more efficient and effective manner

**Field of study:** Taxes

**Designed for:** Tax staff in public accounting with 2-3 years of experience

**Required knowledge and experience:** Basic knowledge of taxation of estates and trusts, S corporations, partnerships, and LLCs. Completion of TaxWatch University Tax Staff Training: Levels 1 and 2 or equivalent is recommended

**Course type:** Seminar

**Course length:** 3 days

**Advanced prep:** None

**Recommended CPE credit:** 24 hours

**Course level:** Intermediate

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**Major topics**

**Individuals**

- Incentive stock options, NQSOs, Restricted stock, Section 83 elections
- Bonds and securities
- Imputed interest
- Lump-sum distributions
- Qualifying Longevity Annuity Contracts
- Section 1231, 1245 & 1250 income
- Section 1202 and 1244 stock

- Straddles, Puts & Calls
- Cancellation of Debt
- Foreign income & asset reporting
- Section 529 & Education savings plans
- Estates and trust basics
- Section 199A - Deduction for Qualified Business Income (QBI)
Major topics (continued)

Principles of taxation

- Controlled groups & consolidated returns
- Related party transactions
- Depreciation & Capitalization
- Travel and entertainment
- Business & other interest expense
- Qualified opportunity zones and funds
- State & local taxation

Compensation & benefits

- Reasonable compensation
- Qualified transportation fringe
- Applicable large employers

Business entities

- Entity formation
- Entity classification changes
- S Corporation taxes
- Partnership basis and allocations
- Business tax credits
- Annual gift tax exclusion
- Family limited partnerships
ADVANCED PRINCIPLES OF TAXATION I

This program is designed to advance a tax professional into more complex taxation issues. The program includes sessions on tax planning and saving strategies related to individuals and corporations. It also provides additional training on technical tax issues mainly related to pass-through entities and more advanced corporate and individual issues.

Course features:
- Corporate tax advanced topics
- Individual tax advanced topics
- Partnership and LLC advanced topics
- Tax planning strategies
- Estate and gift taxation basics

Learning objective: To provide participants the technical knowledge important to working with clients in a tax advisory role

Field of study: Taxes

Designed for: Tax professionals with 3 or more years of experience

Required knowledge and experience: Intermediate knowledge of individual and corporate taxation. Completion of TaxWatch University Tax Staff Training: Levels 1-3 or equivalent is recommended

Course type: Seminar

Course length: 3 days

Advanced prep: None

Recommended CPE credit: 24 hours

Course level: Intermediate/Advanced

Major topics

Individuals
- Lifetime giving strategies and charitable giving
- Section 199A - Deduction for Qualified Business Income (QBI)

Principles of taxation
- Business interest
- Travel and entertainment
- Qualified opportunity zones and funds
- Schedule UTP
- Accounting for Income Taxes (ASC 740)
- Reportable and listed transactions
Major topics (continued)

Business entities

- S Corporation election termination
- Qualified S Subsidiaries
- Basis, including Sec. 754 election
- Special allocations, elections, and distributions
- Corporate terminations or liquidations
- Buy-sell agreements
- Entity classification changes
- Gifting & trusts
- Sale of business assets
- Sale of partnership interest
- Section 338 elections
- Business combinations (stock & asset)

Other tax topics

- Consideration of trusts (basics)
- Estate taxation (basics)
ADVANCED PRINCIPLES OF TAXATION II

This program is designed to advance a tax professional into more complex taxation issues and is a continuation of advanced materials from Advanced Principles of Taxation I. It is designed for the tax professional with a focused emphasis on business entity taxation, particularly corporations, partnerships, and S corporations. The program expands on sessions for tax planning and saving strategies related to individuals and corporations. A core objective of this seminar is to help the tax professional become more consultative and fluent in identifying tax issues and solutions.

**Course features:**
- Corporate tax advanced topics
- Individual tax advanced topics
- Partnership and LLC advanced topics
- Tax planning strategies

**Required knowledge and experience:** Advanced knowledge of individual and corporate taxation. Completion of TaxWatch University Tax Staff Training: Levels 1-4 or equivalent is recommended

**Learning objective:** To provide participants the technical knowledge important to working with clients in a tax advisory role

**Field of study:** Taxes

**Designed for:** Tax professionals with 4 or more years of experience

**Course type:** Seminar

**Course length:** 3 days

**Advanced prep:** None

**Recommended CPE credit:** 24 hours

**Course level:** Advanced

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**Major topics**

**Individuals**
- Charitable Gifting Strategies – Charitable Lead Trusts

**Principles of taxation**
- Below-Market Loans
- Section 199A - Excess Section 743(b) Adjustments
- Accrual Method of Accounting
- Taxation of Like Kind Exchanges
- Installment Sales
Major topics (continued)

Business entities

- Section 1045 Rollovers
- Consolidated Tax Returns
- Corporate Earnings & Profits (“E&P”)
- Guaranteed Payments
- Partnership Disguised Sales Rules
- Taxation of Partnership Current Distributions
- Taxation of Partnership Liquidating Distributions
- Death or Retirement of a Partner
- S-Corp Taxable and Nontaxable Fringe Benefits
- S-Corp Stock Redemptions & Dispositions
- Section 704(c) Partnership Allocations
- Corporate Divisions