

Thomson Reuters Solutions for the Energy Industry

Challenges in the world of trade and tax for energy companies

The many logistical complexities associated with discovering, producing, transporting, refining and consuming energy on a global scale is what makes the tax and trade regulatory environment so uniquely challenging for companies in this sector. Economic pressures, technology adoption within governments, regulatory burdens and reputational risks impact tax and trade professionals around the globe. Add in the complexity of mergers, acquisitions and joint ventures — as well as numerous ERP and technology solutions across constantly restructured energy companies — and the need for a single solution is clear.

Standardized process and visibility

Energy companies have complex supply chains where various streams of firms are involved in the process of connecting suppliers to buyers. At each stage, equipment and commodities are traded across multiple international borders. An end-to-end regulatory solution can ease the burdens of trade, tax, accounting and finance that energy companies face when grappling with complex supply chains and regulatory changes.

Choosing the right global solution

Thomson Reuters offers a comprehensive suite of tax solutions that helps energy companies manage supply chains, determine taxability, set proper transfer pricing and deliver complete corporate tax compliance. With ONESOURCE® and Checkpoint® solutions, you can:

- Achieve better, faster visibility into global tax operations
- Optimize global supply chains and tax determination
- Avoid reputational risks while dealing with third party and commercial relationships in countries where the rule of law is not well defined
- Reduce costs from system errors, penalties and logistics
- Gain insights and ensure compliance with the latest tax regulations specific to the energy industry
- Facilitate global tax planning in the areas of transfer pricing, cross-border transactions, audit controversy and cash tax planning
- Keep up to date on the latest tax and financial changes impacting the energy industry
- Increase margins by leveraging the latest trade programs and treaties



Address C-level demand for better visibility and transparency into tax data and benchmarks



Simplify operations with a single, cloud-based platform in multiple languages



Stay ahead of changing tax laws and energy-related regulations on a global scale

Solution highlights

	<p>Supply chain solutions</p> <p>ONESOURCE™ Global Trade</p> <p>ONESOURCE Indirect Tax Determination</p>	<ul style="list-style-type: none"> • Use special programs and free trade agreements to maximize economic benefits amidst cost pressures • Manage complex and changing regulatory requirements and product classifications as equipment and commodities are shipped across borders • Avoid reputational risks while dealing with third party and commercial relationships in countries where the rule of law is not well defined • Access a single global tax solution to manage tax globally, including the most complex countries like Brazil, Russia, China, India and the U.S. • Confidently manage business complexity found in the energy industry, related to unique product taxability and services with built-in tax content and functionality
	<p>Compliance solutions</p> <p>ONESOURCE Global Tax Provision</p> <p>ONESOURCE Corporate Income Tax (17 countries)</p> <p>ONESOURCE VAT/GST/Motor Fuels (50+ countries)</p> <p>ONESOURCE Statutory Reporting (29+ countries)</p> <p>ONESOURCE Global Trade</p> <p>ONESOURCE Workflow</p> <p>ONESOURCE BEPS Action Manager</p> <p>Checkpoint Research</p>	<ul style="list-style-type: none"> • Address C-level demand for better visibility and transparency into global tax operations and worldwide tax exposure • Collaborate and share data with your tax professionals and BU data providers worldwide • Standardize processes globally, whether they are done in-house in SSCs or outsourced to Big 4 accounting firms • Improve reporting speed and reconciliation accuracy as you leverage common data • Keep ahead of changing tax laws and energy-related taxation on a global basis with trusted answers and solutions • Address emerging trend towards electronic reporting and pre-audit processes • Track and manage audit exposure and global tax controversy on a worldwide basis
	<p>Transfer pricing solutions</p> <p>ONESOURCE Transfer Pricing</p> <p>ONESOURCE Operational Transfer Pricing</p> <p>ONESOURCE BEPS Action Manager</p>	<ul style="list-style-type: none"> • Tell your transfer pricing story with confidence in a rapidly changing regulatory environment in the new era of base erosion and profit shifting (BEPS) • Master the data with the ability to collect, analyze, cascade and segment financial information with a tax-oriented view of results • Know your upstream, midstream and downstream stories with a worldwide transfer, pricing, reporting and process controls system • Leverage best practices with unmatched comparables data and a team of economists at your service when you need it

For more information about Thomson Reuters solutions for the energy industry, visit tax.tr.com.