Thomson Reuters® UltraTax CS

Trusted comprehensive tax software to achieve efficiency and profitability

THOMSON REUTERS®

Manage the entire tax process with UltraTax CS

Thomson Reuters® UltraTax CS is professional tax software that will meet all of your firm's tax preparation needs. UltraTax CS streamlines your workflow process by eliminating manual data entry and consuming tasks so you can increase your productivity and profitability. Advanced capabilities built into UltraTax CS provide greater value by increasing automation and client satisfaction while delivering with an end-to-end tax preparation compliance solution.

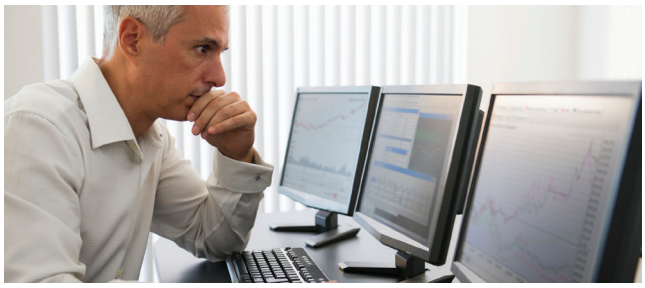
Designed for the tax and accounting professional by tax accountants, UltraTax CS is backed by Thomson Reuters, one of the world's most trusted information resources. It brings seamless integration within the CS Professional Suite, Checkpoint®, Onvio®, and conveniently partners with SurePrep, Ledgible, and SafeSend to maximize your workflow process.

An integrated workflow system

Time-saving data entry and workflow tools that boost efficiency

Multi-monitor flexibility

Use up to four monitors with independent views. View prior-year and current-year data together; tile windows; synchronize prior-year data and tax forms with input screens; save off multiple configurations so you can toggle between them in the office or at home; and show clients their tax forms on a separate monitor.



Data sharing

Boost your firm's productivity with the powerful and comprehensive data sharing capabilities of UltraTax CS.

When data is entered into a client's return, UltraTax CS will populate all relevant fields in other tax returns.

- K-1 info automatically flows into the partners', shareholders', or beneficiaries' 1040 returns when you produce your 1065, 1120S, or 1041 returns.
- Each time you enter the TIN for an employer or employee, the most current data from your client database is completed for you.
- Without having to import or re-key data, year-end info from Accounting CS® and Accounting CS Payroll are instantly available because of the automatic W-2 and 1099R flow.
- Multiple client addresses are shared across returns and you're prompted to select the appropriate address.

One amazing example of the time you could save. After changing the address in one return for a taxpayer who is also a partner in 10 different partnerships, UltraTax CS updates all returns automatically.

Dynamic diagnostics

Track amounts entered last year but not yet entered this year. This provides an instant checklist, allows manual flagging of missing values, and creates a client email noting missing data.

Efficiency tools and resources

- View prior-year data. See the values that appeared on last year's input screens instantly.
- Customizable watch windows. Continuously monitor selected values (e.g., AGI or tax due) as you make data entry changes and easily view how they affect total amounts throughout the review process.
- True multi-state processing. Simultaneously process multiple states in one pass, including automatic computation of credit for taxes paid to other states.
- Tax return summary. See all of your client's key amounts, including income items, total tax, amount due, refund, penalties, and future years' estimates.
- Automatic client complexity factor. View a rating of the complexity of your clients' returns (e.g. Client ABC has a high complexity factor because it contains oil and gas) instantly on the home page.

Advanced technology

- Tax projection worksheet. Predict how tax law changes will impact your clients' tax returns for the following year.
- Six-year 1040 client analysis/history. Assess clients' history/analysis in one location on the home page or even provide this historical analysis to your clients with their returns in an easy-to-understand graphical format. A multi-year client history/analysis is also available for 1065 and 1120 returns.

Efficient review tools

UltraTax CS offers several features to conduct a thorough, accurate, and efficient review of each return, every time:

- Comprehensive, linked diagnostic messages. Be alerted to any outstanding issues or potential problems, including missing data and modifications required for both paper filing and e-filing. With one click, UltraTax CS opens the input screen in which you must enter or modify the data to resolve the diagnostic message.
- Review notes. Make it easy to communicate with other staff members working on the same return and to flag important information for follow-up. Use notes to confirm information, explain a specific change, identify and flag tentative numbers, and indicate where more source information is needed.
- Tick marks. Allow reviewers to insert tick marks on each form, input screen, or statement to indicate lines they've reviewed. If the value changes, the tick mark will change colors to indicate the original check is no longer valid and requires another review. Different colors can also be used to identify specific reviewers.
- Override amounts. Override calculated amounts on tax forms if necessary and view a list of those overrides in the diagnostics. Overridden values appear in red for fast and easy identification.

UltraTax CS Home Page

This single location lets you view a variety of information, like e-filing transmission status in real time, e-filing news, links to frequently used functions, links to product guides, staff monitoring tools, client profiles, software update information, forms approval information, and more. And it automatically displays when you open UltraTax CS.

- Client profiles provide non-professional staff an at-a-glance window into client data, without having to open the client.

Client Status System

Maintain up-to-date statuses on all your clients' tax returns at any time. The system tracks the progress of any event, such as opening, closing, and renaming clients, importing data, printing, and more. And it automatically logs the date, time, and person triggering each system-defined event. The Appointment Event option lets you schedule appointments via the status system. And you can define up to 50 custom items to track.

Powerful Data Mining

Data Mining offers a powerful search tool to identify advisory opportunities and manage client services more effectively. With this built-in feature, you can easily identify clients affected by new tax laws or changes in your service, as well as sort and produce reports based on virtually any search criteria. UltraTax CS also comes loaded with more than 270 predefined queries or you can create your own.

Confidently support clients and satisfy expectations

Incredible breadth of return and form support

UltraTax CS provides you with a complete family of products to accommodate all your tax preparation and workflow needs, including:

- UltraTax/1040
- UltraTax/1120 (includes S and C)
- UltraTax/1120 Consolidated (includes S and C)
- UltraTax/1065
- UltraTax/1041
- UltraTax/706
- UltraTax/709
- UltraTax/990
- UltraTax/5500
- More than 200 state and local products, including all 1040, 1120, 1120S, 1065, and 1041 states
- More 706 states than any other product on the market

All the auxiliary return filings you need

- More PPT returns than any other product on the market
- LLC filings, where allowed
- Composite returns, withholding returns, and annual reports for states, where applicable

Advanced calculation capabilities

With UltraTax CS, you can handle any client scenario, no matter the level of complexity:

- Instant, automatic calculations and return preview. Calculate data as it's entered, so you can preview fully calculated results as they'll appear on the government form. For firms using two or more monitors, you can enter data on one screen while viewing the continually updating forms on another.
- Comprehensive section 199A calculations for the qualified business income deduction. Includes various worksheets and statements designed to calculate QBI coming from a variety of business activities. Perform the QBI phased-in reduction or aggregation with ease.
- Extensive AMT calculations. Includes AMT versions of all necessary forms and calculations in both the 1040 and 1120 programs.
- Extensive passive activity capabilities. Includes 8582, 8582-CR, AMT 8582 aggregations, significant and material participation, Form 6198 at-risk limitations, and partner and shareholder basis limitations, when applicable.

- Optional oil & gas module. Offers streamlined, consistent data entry for up to 12 oil and gas cost centers and 9,999 wells in 1040, 1041, 1065, and 1120 returns. UltraTax CS calculates and limits percentage depletion; tax preferences for percentage depletion and intangible drilling costs; and tracks for depletion on a detailed, well-by-well basis.
- Multi-state apportionment. Enter all information in one place on multi-state business returns, saving valuable data-entry time.

Comprehensive built-in asset module

Manage complex depreciation calculations and transfer depreciation and asset sales information to the appropriate form automatically:

- Asset information flows to the following federal forms: 2106, 3468, 4255, 4562, 4626, 4684, 4797, 6251, 6252, 8824, 8829, 8910, and 8911.
- Asset information flows to the following federal schedules: A, C, D, E, F, L, and M-1.
- UltraTax CS completes most corresponding state data entry upon the entry of federal amounts, automatically capturing differences and pushing them to applicable state forms and schedules.
- Asset state apportionments for 1120, 1065, and 990 clients flows to state returns.
- Depreciation adjustments for bonus and Section 179 flow to state returns.
- You can quickly produce personal property tax returns for the following states: CA, DC, FL, GA, IN, KY, MD, MI, NE, SC, TX, VA, and WI.

Powerful calculation capabilities

- Mid-quarter determination and calculation. UltraTax CS automatically determines if mid-quarter calculation applies and recalculates depreciation if necessary.
- Prior-year depreciation. The system calculates and displays value along with prior depreciation of an asset based on information entered.
- Unlimited treatments. Depreciate assets using tax, book, all 50 states, AMT, state AMT, E&P, ACE, state ACE, or an unlimited number of custom treatments.
- Auto limits (Electric, passenger, light trucks, and vans)
- Automatic AMT, E&P, and ACE
- Section 179 Property
- Salvage Value
- Section 280F Recapture
- Standard Mileage vs. Actual Costs
- Investment Tax Credits

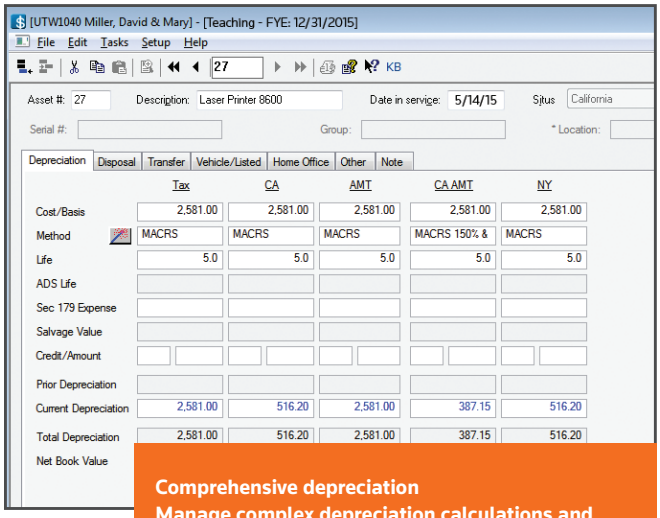
Comprehensive state calculations

Inclusive state calculations within UltraTax CS allow you to accommodate:

- Complicated multi-state depreciation situations in one return. UltraTax CS automatically performs the full range of computations, no matter which combination of non-conforming states or how many you need.
- The calculation of up to 50 state treatments and the related state AMT and state ACE treatments for each client.
- Section 179 limits for all states.
- California C corp depreciation laws.
- Pennsylvania straight line depreciation laws (for S corps and partnerships).
- Hawaii Excise Tax Credit.

Sophisticated data entry and sorting tools

- Method/Life Wizard. This time-saving data entry tool automatically fills in the methods and lives for an asset. Choose from a list of most of the Revenue Procedure 87-56's 141 asset classes, including Regular, Farm, Indian Reservation, Indian Reservation Farm, and Governmental lists.
- Disposal Wizard. Walks you through disposal data entry, offers help on amounts that should be entered and supplies the appropriate form instructions, IRS publications, IRS regulations, and IRS code sections for further clarification.



Comprehensive depreciation
Manage complex depreciation calculations and transfer depreciation and asset sale information to the form automatically. You can access depreciation data entry displays from any applicable activity folder just by clicking the mouse.

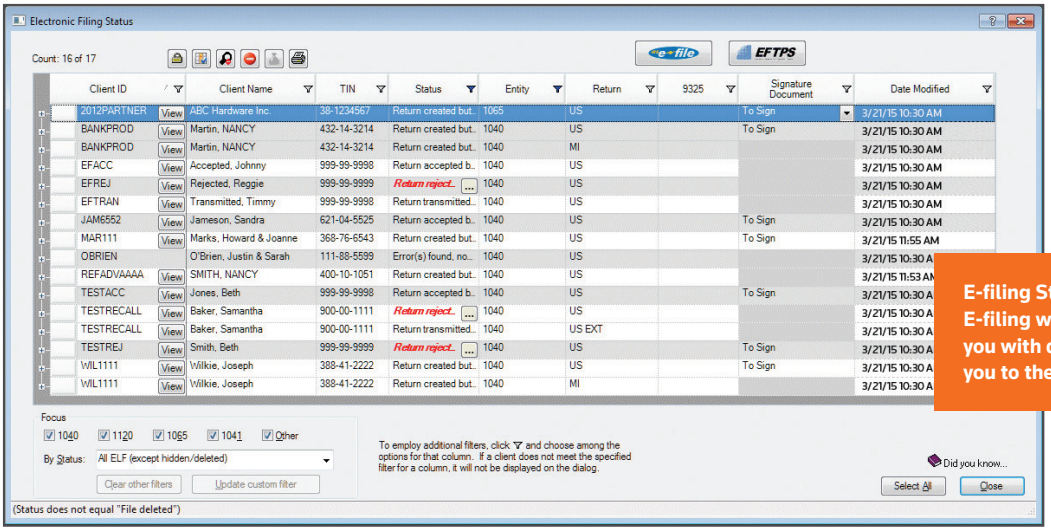
Advanced e-file capabilities

UltraTax CS offers the most advanced, timely, and dependable e-filing capabilities available to the tax and accounting profession. You get robust e-file tools to monitor each step of the e-file process, like extensive error-checking to ensure that returns are complete and accurate prior to being transmitted to the IRS and state taxing authorities. And there's detailed information to alert you to the status of a given tax return, including e-file acknowledgements from the IRS or a state — even the option to send the client an automatic email when an e-file return is accepted by the IRS.

- 1040 E-Filing. UltraTax CS e-filing includes 1040 federal returns (including extensions) and 1040 returns for ALL states that accept e-filing, including the Regional Income Tax Agency (RITA) Ohio Cities return. It also offers banking products through Refund Advantage.
- Business E-Filing. UltraTax CS e-filing is also available for all federal 1120, 1120S, 1065, 1041, 990, 5500 returns, and various state returns.
- FinCEN Form 114 E-Filing. UltraTax CS e-filing includes FinCEN Form 114, Report of Foreign Bank and Financial Accounts (commonly referred to as FBAR) for 1040, 1120, 1065, and 1041.

E-filing helps you better meet the needs of your clients while relieving you of the labor associated with manual filing. E-filing offers significant value and benefits, including:

- Faster turnaround time for your clients
- Minimal setup because e-filing is integrated into UltraTax CS
- Efficient and professional support staff who are knowledgeable about e-filing
- Receipt of returns acknowledged by IRS and state taxing authorities and even notify your clients of return acceptance automatically via email



E-filing Status
E-filing within UltraTax CS provides you with detailed information to alert you to the status of a given tax return.

Integrated eSignature

Seamlessly send your clients the forms they need to sign for tax services through the integrated eSignature capabilities. Your clients will be able to review and sign their return securely through email access or your portal. Forms available:

- IRS e-file Signature Authorization 8879 or 8878
- FBARs Form 114a
- Current and next year Engagement Letters
- Consent to Disclose or Use Tax Information
- Bank Account Verification Worksheet
- Power of Attorney and Declaration of Representative Form 2848
- Tax Information Authorization Form 8821
- Business return eSignature 1120 & 1065

The ultimate in client service

UltraTax CS integrates with NetClient CS and Onvio Firm Management to enable collaboration and strengthen relationships by taking your client service to the next level. You can expand your firm offerings and provide convenience and flexibility to fully manage client engagements.

Netclient CS portals

Provide clients with a secure, convenient, and private portal on your firm website where they can access their final 1040 tax returns or Web Client Organizers.

NetClient CS mobile

The NetClient CS mobile app offers your clients on-the-go access to the services and content your firm has made available. Your 1040 and business clients can access tax returns, financial statements, and other documents pushed to NetClient CS by your firm, as well as online accounting, payroll services, and much more.

Web Client Organizer

Post your clients' organizers to their portals where they can complete them at their own pace.

Tax return delivery

Post your clients' tax returns to their portals where they can print them as desired and you can eliminate the printing, assembly, and mailing time/costs and mail.

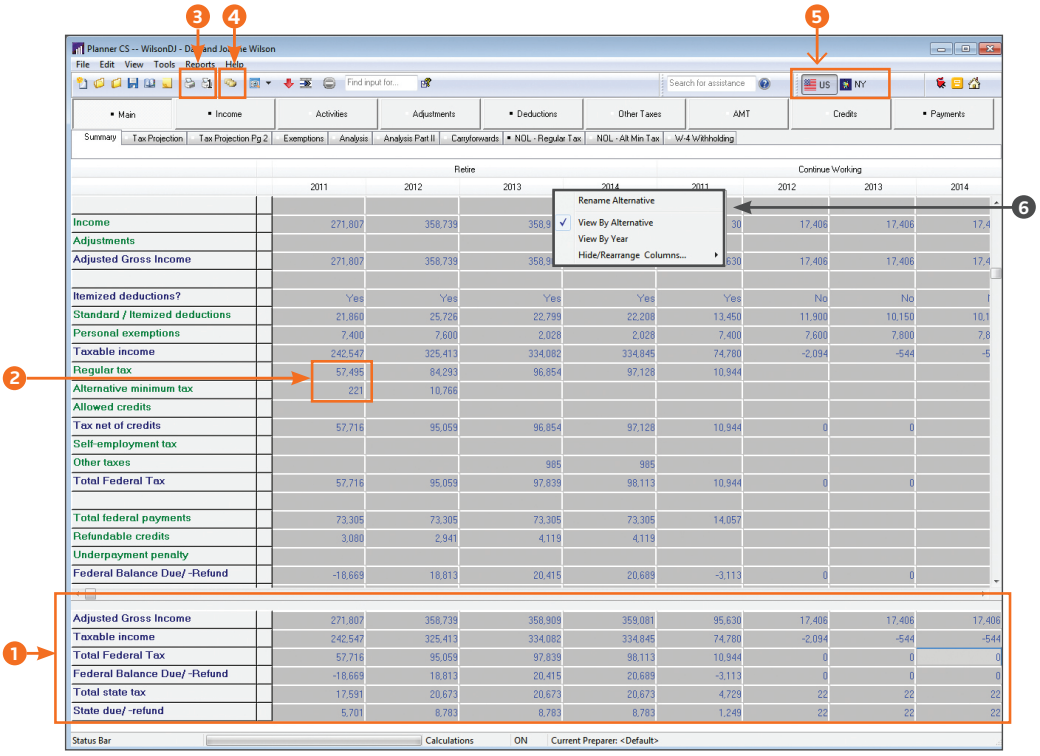
Tax planning with Planner CS

Giving your clients advice on the future adds revenue and dependence

With the ever-changing tax laws, tax planning has become a valuable service for your clients and a quick way for you to increase firm revenue. Planner CS imports client data directly from UltraTax CS, making it easy to analyze multiple tax strategies for multiple years. And you can communicate the analysis results to your clients using the extensive built-in reporting and word processing tools.

With Planner CS, you can:

- Ensure state-by-state compliance. Built into Planner CS are state-specific tax calculations, allowing you to plan for any number of nonresident states which might apply to a client.
- Analyze virtually unlimited alternatives and years forward.
- Apply percent or dollar changes across the entire plan.
- View the implications of different tax alternatives as you make them using the unique Watch Window, which is customizable so you can easily monitor any key items you desire.
- Carry forward applicable items from one year to the next automatically.
- Produce professional-looking client communications with built-in word processing capabilities.
- Choose from a number of included tax planning letters, or draft your own using the Microsoft Word interface.
- Use the standard group of reports or customize a set of reports for specific clients.
- Communicate your recommendations to your clients with the built-in graphing capabilities.



1. View key information and see changes in the plan with the customizable and resizable Watch Window.
2. Double-click one of the green fields — also known as the "pulled fields."
3. Preview the plan and review the results on screen. Then, print the entire plan or just one page.
4. View plan data by year or alternative.
5. Switch from federal to state modules in just one mouse click.
6. Customize your plans by rearranging or hiding columns.

Seamless integration

UltraTax CS integration saves you time, surpassing any other product on the market. It's comprehensive, state-of-the-art, and powerful.

- Integration with PPC® Deskbooks. Link to relevant tax guidance in seconds.
- Line finder integration with Thomson Reuters Checkpoint. Automatically navigate from the return to the appropriate research area within Checkpoint.
- Full integration with the CS Professional Suite, Microsoft® applications, and other programs.
- Accounting CS®
- Accounting CS Payroll
- AdvanceFlow
- Checkpoint
- FileCabinet CS®
- Fixed Assets CS®
- GoFileRoom®
- NetClient CS®
- Onvio Firm Management
- PPC Deskbooks
- Planner CS®
- Practice CS®
- Workpapers CS

Learn more about UltraTax CS:
Visit us at tax.tr.com/ultrataxcs or contact us at 800-968-8900.

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