



CASE STUDY
SEMICONDUCTOR
MANUFACTURER

UNMATCHED EFFICIENCIES FOR PROPERTY TAX RETURNS PROCESSING TIME

SHAVED OVER 140 HOURS OFF RETURN

The company is a top supplier of field-programmable gate arrays (FPGAs) and complex programmable logic devices (CPLDs). Customers program these integrated circuits to perform specific functions, thereby achieving greater design flexibility and cutting time to market.

THE CHALLENGE

For its tax process, the company had only one person to manage the property tax for 70 returns, in addition to budgeting, accruals, projects, and audits in other tax areas. The returns process was very time-consuming, reducing the management needed in other areas.

APPROACH AND SOLUTION

After the implementation of ONESOURCE Property Tax, the client saved two to three hours per return. Since the company typically processes 70 returns, this greatly reduced the workload and was a substantial time saver, allowing for more time to manage budgets and accruals, as well other projects.

"The efficiencies are unmatched by any other solution. ONESOURCE is both the fastest and most user-friendly solution on the market. I have used both ONESOURCE and other solutions at different companies, and ONESOURCE customer service is unmatched. The customer service team and online videos are available for guidance anytime I need them and answer my questions on the spot."

- Afshan Syed

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