



CASE STUDY VOLKSWAGEN

ONESOURCE PROPERTY TAX GIVES VOLKSWAGEN IN-HOUSE CONTROL

THE CUSTOMER

Volkswagen Group of America (formerly Volkswagen of America) is the U.S. sales arm of Volkswagen AG, Europe's largest automaker. The company sells Volkswagen and Audi cars through nearly 600 Volkswagen dealerships and over 275 Audi dealerships in the U.S. Volkswagen's models include Golf, Jetta, Eos, GTI, Passat, Beetle, and Touareg. Audi models include the A3, A4, A5, A6, A8, Q7, TT coupe, and TT roadster convertible.

TAX CHALLENGES

With an outsourced property tax process, Volkswagen felt a loss of control and consistency, as well as occasional communication challenges. Its goal was to gain better control of returns, asset classifications, bills, and assessments in one in-house database.

THE FEATURES OF ONESOURCE PROPERTY TAX

- + Customizable data grid with direct links to data-entry screens and document images
- + Unique tools for mass editing, copying, pasting, importing, and exporting data
- + Flexible customization for personalized settings that can be saved, reused, and shared
- + Personalized Tax Calendar, as well as controls that monitor process and progress
- + Six-Sigma alerts for valuation increases, tax bill payments, approaching deadlines, and appeals
- + Jurisdictional templates and rules are built into the software for immediate asset-to-classification mapping
- + Online review and approval tools
- + Complete audit trail for internal controls, as well as Sarbanes Oxley assistance

THE SOLUTION

- + Personalized Tax Calendar enabled Volkswagen to better track incoming bills and due dates, giving the company increased control of assessments and the entire property tax process
- + Many of Volkswagen's returns are smaller liability property, so bringing the process in-house and licensing ONESOURCE Property Tax gave overall tax department savings
- + Asset-to-classification mapping as well as customizable fields have given Volkswagen consistent control, and an audit trail has provided the complete control the company desired

ONESOURCE PROPERTY TAX SOFTWARE

ONESOURCE Property Tax is today's choice for your property tax solution. Our first-in-class patented technology, comprehensive suite of services, and unrivaled industry experience combine to meet and surpass your property tax challenges. With location-based technology, we streamline the mapping of your assets and provide easy access to critical detail.

ONESOURCE Property Tax from Thomson Reuters provides the management and tax compliance information you need for better, faster decision making, saving your tax department time and money.

"I am very happy with the customer support I have received from ONESOURCE Property Tax. When the information I need is not readily available in the knowledge base, the support team is available by phone and always points me in the right direction."

- Lorraine Hennessey
Volkswagen Group of America Inc.

CONTACT US TODAY

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