



Thomson Reuters Cloud Audit Suite

Propel your continuous audit evolution





74%

Amount of firms that set aside time each year to plan for the future¹



17.9%

Amount of staff turnover experienced at larger firms²



60%

Amount of midsize firms who said incorporating more technology and automation were critical to their growth aspirations³

Change isn't coming. It's here.

The biggest challenge facing the audit profession is maintaining the constant ability to adapt in the face of ongoing change, including shifting technology, compliance, and client demands.

Successfully transforming amidst constant, rapid change is a challenge every business must plan for and can be a very scary prospect. Having a plan for how to acknowledge and quickly adapt to change will define which firms not only survive but also thrive and grow.

What priorities do firms have?

The reality is that the audit landscape has transformed into a fluid, constantly shifting environment. Survey results from our latest State of the Tax Professionals Report show that firms are rethinking their priorities in order to effectively meet customer demand and position themselves for future prosperity.



Efficiency – This top strategic priority may indicate that tax leaders are returning to a more familiar balance of business priorities ahead of a possible recession and other economic uncertainties.



Client service – Prioritizing client services is highly evident in midsize firms, where individual and business clients are asking their accountants to play a more active advisory role.



Growth – Firms are looking for ways to streamline their operations and doing what they can to position themselves for growth. This consists of pursuing alternative strategies to achieve their goals, including greater investment in tax technologies.



Talent – Firms are prioritizing cultivating and retaining current talent while actively seeking qualified individuals, a primary focus for large firms.

Adept decision-makers know that relying on traditional means of stabilization and growth through the acquisition of clients and talent while ignoring audit-focused technology adoption will only get firms so far — and ultimately stress increasingly valuable seasoned staff who expect cutting-edge technology help.



Cutting-edge capabilities: Thomson Reuters Cloud Audit Suite

What if your audit process could seamlessly integrate with innovative technology?

Thomson Reuters® Cloud Audit Suite is a comprehensive, cloud-based application that enables real-time collaboration between audit teams and their clients throughout the audit cycle. The suite brings together three powerful products: **AdvanceFlow**, **Checkpoint® Engage**, and **Confirmation**.

Firms can enjoy an end-to-end solution with seamless data flow to increase accuracy, streamline workflows, and save time.

With elevated client demands, standard changes, and more accessible technology, the stakes are higher than ever to rely on a trusted provider with unmatched history and relentless innovation. Thomson Reuters will make sure you are always ready for the future with innovative enhancements that are both practical and incremental to meet the growing needs of audit firms without disrupting workflow.



Improve audit **quality** and **speed**,
ultimately **reducing risk**



Inspire your team with **increased collaboration** and **efficiencies**



Future-proof your firm with **increased client retention** and **profitability**

30% of clients who leave their CPA firms say it's because of poor client service.⁴



Cloud Audit Suite: AdvanceFlow



With full trial balance capabilities, workpaper management, and financial statement reporting functionality, AdvanceFlow is the most comprehensive cloud-based engagement management tool on the market.

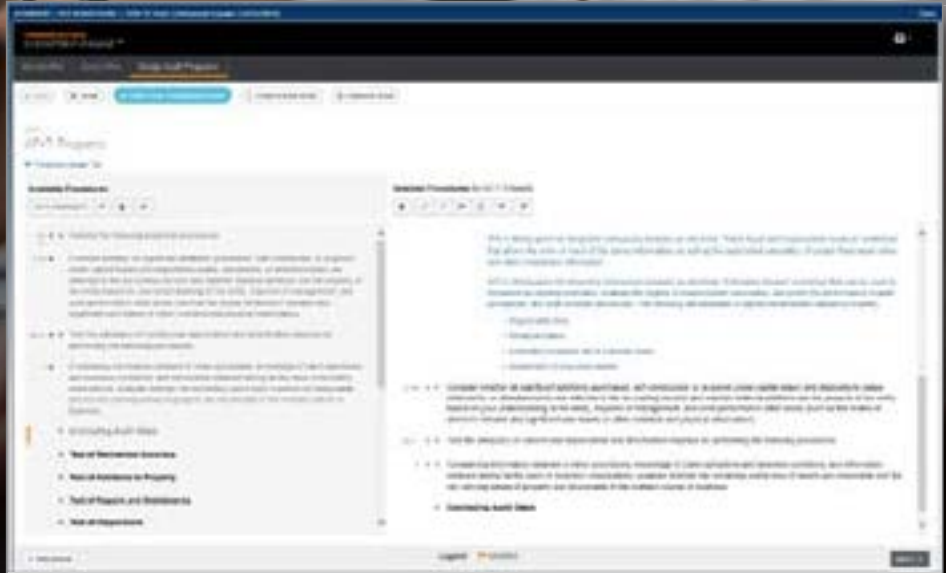
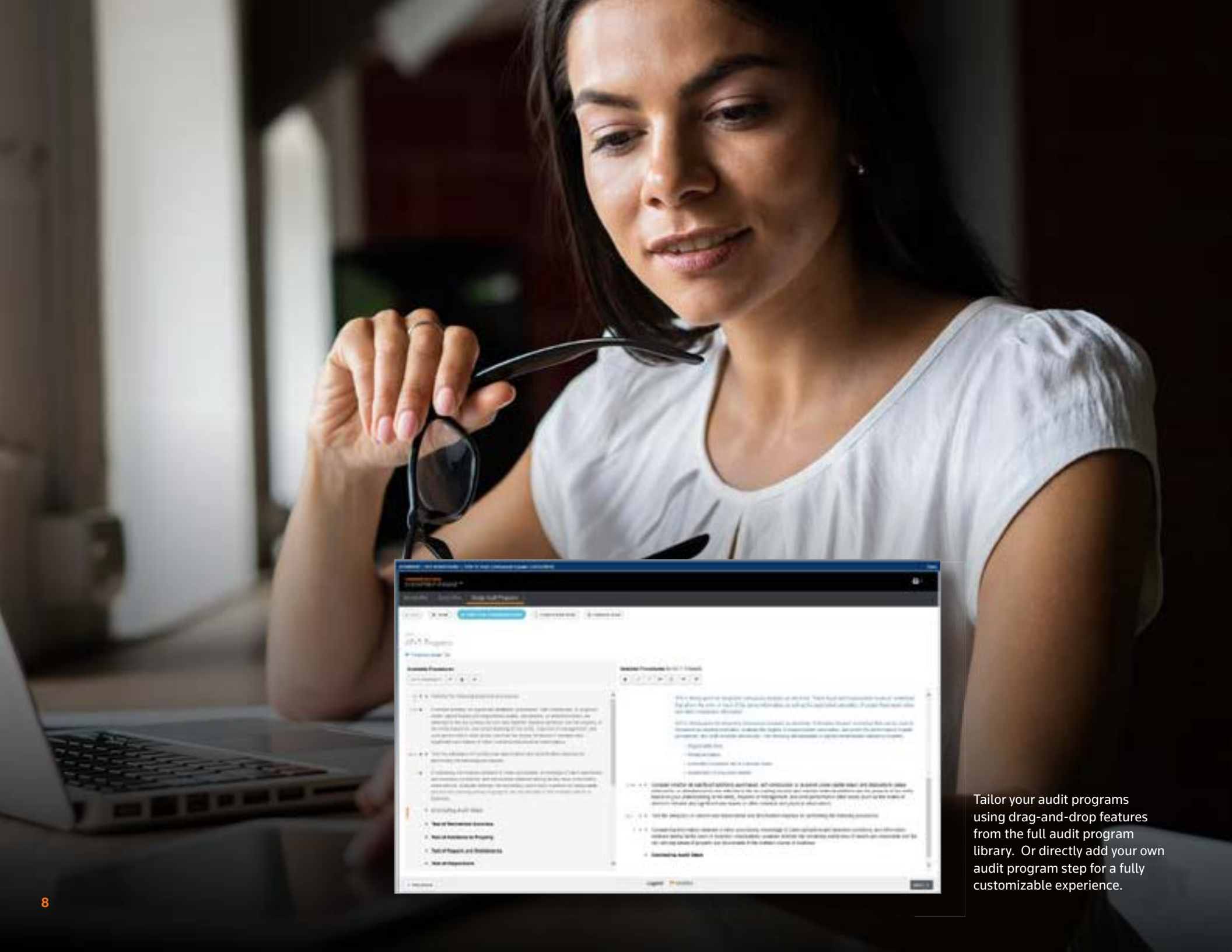
- Complex audits are less daunting with **powerful workpaper management** and **customization options** that demystify data-intensive jobs and increase workflow efficiencies.
- **24/7 access** with an intuitive user experience gives decision-makers the tools and data they need without delay, pleasing clients in the process.
- **Integrated communication capabilities** allow you to send and receive document requests to/from clients, monitor status of requests, and save documents to workpapers.
- Specifically built to complement **GoFileRoom**, ensuring existing users will continue to enjoy **consistent automated document retention policies**.



AdvanceFlow dashboard provides up-to-date visual of open items and upcoming activities across your engagements.

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AdvanceFlow windows pop out so you can view the Trial Balance and working papers on separate displays side by side.



Tailor your audit programs using drag-and-drop features from the full audit program library. Or directly add your own audit program step for a fully customizable experience.

Cloud Audit Suite: Checkpoint Engage



Now available

Checkpoint Engage Single Audit, the only online application that automates the entire single audit process.

Checkpoint Engage offers cloud-based audit planning and risk assessment using the PPC methodology fully integrated with AdvanceFlow engagement management, giving auditors a trusted path to increase efficiency, accuracy, and consistency in the cloud.

- Instantly and securely **access audit data from anywhere**, enabling **24/7 collaboration, transparency**, and **confidence** in projects of all sizes.
- Auditors enjoy unmatched **flexibility to design a risk-based audit approach** for any size engagement, taking advantage of **expert guidance from the PPC content authors**.
- Take advantage of **time savings** from a **powerful, rollforward process** as well as an **intuitive interface** that keeps auditors moving fast.
- Say goodbye to **version control issues** with real-time audit planning workflow management that ensures staff *always* have the latest version of a document.

Checkpoint Engage PCR

Increase efficiency using automated, industry-tailored checklists and forms for your preparation, compilation, and review engagements.

- **Build staff confidence** with step-by-step guided engagements offering expert commentary and practical considerations.
- **Easily complete work** and sign off procedure program steps and insert linked work paper references.
- **Forms and procedures are automatically tailored** based on your responses to questions regarding the unique circumstances of each client.
- **Sail through your next peer review** with flying colors by applying the same consistent, proven, and streamlined process to all of your PCR engagements.



Checkpoint Engage workpapers are within AdvanceFlow, so all your audit planning, testing, and documentation are in one place.

Cloud Audit Suite: Confirmation



Easy, fast confirmations. Every time. Thomson Reuters Confirmation is an easy, fast, and secure way to send and receive confirmations to anyone, anywhere in the world. With our online solution, you can eliminate traditional, outdated methods that are prone to errors. Our growing validated network and internal procedures ensure users are who they say they are, reducing the risk of fraud.

Only Confirmation gives you access to a global network of validated responders, such as banks and law firms, that guarantee a response. Confirmation delivers all the benefits of a seamless audit workflow from a single solution.

- Get a guaranteed response with automated follow up on the auditor's behalf.
- Cut confirmation time from weeks to days.
- Be confident the response you get is coming from a validated financial institution.
- Save your clients time with a single, digital signer authorization.
- Roll over client account information from year to year within a secure system.
- Complete your confirmations from the same place you manage your audit engagements.

Thomson Reuters Cloud Audit Suite: Meet change head-on

Embrace change with inventive technology built by auditors for auditors, letting your staff work smarter, reducing risk with optimized workflows and real-time collaboration that drive increased compliance and eliminate common audit headaches.

Cloud Audit Suite ultimately offers firms the opportunity to better adapt to the morphing demands of increasingly complex audits and compliance uncertainties, combining powerful data sharing, paperless processing, and data-driven customer insights that can set firms ahead of the pack.

- **Thomson Reuters**
- **Cloud Audit Suite:**
- **Embrace the future**
- **of audit**

- When it comes to your audit practice,
- our goal is to help you complete
- audits faster and with absolute
- confidence. The Cloud Audit Suite
- helps firms future-proof their audit
- capabilities by providing a reliable,
- modern solution with step-by-step
- guidance that continues to advance
- without disrupting the workflow.

**Ready to accelerate innovation and client satisfaction at your firm?
Contact a sales representative today.**

Sources:

- 1) Rosenberg Survey
- 2) Rosenberg Survey
- 3) 2023 State of the Tax Professionals Report
- 4) Source Media Study