Inflo Audit Analytics Tool

As an audit professional, you’re facing many challenges — profitability concerns, staffing challenges, complying with ever-changing standards, differentiating your firm and your services, and more.

What if there was one solution that would allow you to:

• Automate over 30% of your audit program steps utilizing innovative technologies such as robotic process automation, process mining, machine learning, and artificial intelligence
• Efficiently retrieve data from 100% of client systems
• Improve audit quality by more easily identifying high-risk items and testing whole populations
• Deliver more valuable client insights
• Make audit work more enjoyable and less stressful for your staff

That solution is Inflo — a groundbreaking addition to the Thomson Reuters cloud audit suite.

Designed by auditors for auditors, Inflo puts the power of emerging technologies at your fingertips and provides your audit team with both time savings and increased confidence. Routine audit procedures are performed using innovative technologies, giving audit firms the tools they need to continue executing high-quality audits — while also freeing up time to focus on valuable, client-focused activities.

Inflo works in real-time and ingests data from 100% of client accounting systems. It significantly enhances the value of the audit in the eyes of the client and broader stakeholders, delivering an unrivalled depth of analysis and unique business insights that transform the audit experience for both CPAs and their clients.

The Inflo modular approach allows your firm the flexibility you need to begin transforming your audit practice.

Foundational modules
(the basics you need to get started):

• Inflo Collaborate: File sharing functionality that automates prepared by client workflow
• Inflo Ingest: Data ingestion that extracts and validates data from 100% of client systems
• Inflo Explore: Automated workpaper creation and variance analysis, providing visualizations of client financial data and easy drill-down to underlying transactions for initial risk assessment
• Inflo Detect: Instant identification of high-risk transactions

Advanced modules to drive client value

• Inflo Select: Automates population identification, item selection, and creation of detailed workpapers
• Inflo Revenue Cascade: Maps transactions against expected account combinations, a cutting-edge capability that is spot-on for auditor needs
• Inflo Metrics: Automated computation of financial KPIs, statistics, and measures benchmarked against extensive peer groups to highlight optimization opportunities

Together, Thomson Reuters and Inflo provide you with progressive, next-generation audit technology that improves client value and brings a new level of modernization to your firm.

Want to learn more? Contact us at +1 800 431 9025