PRODUCT PROFILE

TOOLBOX CS®

CS PROFESSIONAL SUITE®

QUICK ACCESS TO KEY UTILITIES

ToolBox CS, puts key utilities at your fingertips—tools such as calculators, calculating tax forms you can use throughout the year, flowcharts from the IRS, forms, worksheets, templates and more. Designed for year-round use, ToolBox CS is especially handy during tax season.

MEET CLIENT NEEDS WITH A WEALTH OF TOOLS

With a variety of resources available, ToolBox CS will help you handle client needs with more speed and precision than ever before. For example, if you need to know if a client qualifies for a particular tax credit, you can simply follow the built-in flowchart, print the results and easily explain the results to your client. Or, maybe your client is interested in the differences between buying and leasing equipment—just use one of the financial calculators to help them investigate their options.

FINANCIAL CALCULATORS

BUSINESS CALCULATORS

✓ Buying vs. Leasing—Equipment
✓ Cash Flow Forecast
✓ Economical Order Quantity
✓ Gross to Net Paycheck
✓ Net to Gross Paycheck
✓ Qualified Farmer Determination for Estimated Tax

MORTGAGE CALCULATORS

✓ Monthly to Bi-Weekly Loan Conversion
✓ Mortgage Comparison
✓ Mortgage Loan Refinance Analysis
✓ Mortgage Qualification
✓ Pay Points on Mortgage

PERSONAL FINANCE CALCULATORS

✓ 401(k) Loan
✓ Bank Statement Reconciliation
✓ Before and After Tax Rate of Return
✓ Buying vs. Leasing—Auto
✓ Buying vs. Renting—Home
✓ College Savings Planner
✓ Marginal Tax Rate
✓ Personal Financial Statement
✓ Years Needed to Achieve Goal

RETIREMENT CALCULATORS

✓ 401(k) vs. Roth IRA—Annual Contribution
✓ 401(k) vs. Roth IRA—Monthly Income
✓ Employer Retirement Plan vs. Taxable Investment
✓ IRA Savings
✓ Regular 401(k) vs. Roth 401(k)
✓ Retirement Account Aggregation
✓ Social Security Benefits—Starting at Age 62 vs. FRA
✓ Retirement Income Planner

OTHER LOAN CALCULATORS

✓ Custom Loan Payment Schedule
✓ Effect of Lump-Sum Payment on Loan
✓ Record of Loan Payments and Rate Changes
✓ Standard Loan Payment Schedule
✓ Unknown Loan Variable

OTHER INVESTMENT CALCULATORS

✓ Future Value of Investments
✓ Health Savings Account Evaluator
✓ Investment Analysis
✓ Investment Needed to Achieve Goal
✓ Monthly Investment Accumulation
✓ Present Value of an Ordinary Annuity
✓ Present Value of a Series of Non-Annuity Payments
✓ Present Value of Future Amount
✓ Years to Become a Millionaire

TAX FLOWCHARTS AND OFFICE DOCUMENTS

TAX FLOWCHARTS

- ✓ Alimony Decision
- ✓ American Opportunity Credit (IRS Publication 970)
- ✓ Backup Withholding—Incorrect Name/TIN
- ✓ Backup Withholding—Missing TIN (IRS Publication 1281)
- ✓ Business Use of the Home (IRS Publication 587)
- ✓ Child and Dependent Care Credit—Who Qualifies? (IRS Publication 17)
- ✓ Child's Income—Elect to Report on Parent's Return (IRS Publication 17)
- ✓ Child's Income—Is Form 8615 Required?
- ✓ Classification Process under "Check-the-Box" Regulations
- ✓ Credit for the Elderly or Disabled (IRS Publication 17 and 524)
- ✓ Dependency Exemption
- ✓ Dependency Exemption—Special Rules for Divorced Parents
- ✓ Dependent Status for Children of Divorced or Separated Parents
- ✓ Earned Income Credit
- ✓ Education Expenses—Work-Related (IRS Publication 17 and 970)
- ✓ EIN—Ownership and Structure Changes Requiring New EIN
- ✓ EIN—When is One Needed?
- ✓ Employee Commuting—Business or Personal
- ✓ Employer Shared Responsibility Penalty
- ✓ Estimated Tax—Farmers and Fishermen
- ✓ Estimated Taxes—General Rules (IRS Publication 17)
- ✓ Estimated Tax—Optional Methods (IRS Publication 225 and 533)
- ✓ Family-Owned Business—Covered and Exempt Employment
- ✓ Filing Status
- ✓ Foreign Earned Income and Housing Exclusion
- ✓ Form 2106—Who Must File? (Form 2106 Instructions)
- ✓ Individual Premium Assistance Credit
- ✓ Inherited IRA—Death after Required Beginning Date
- ✓ Inherited IRA—Death before Required Beginning Date
- ✓ Innocent Spouse Relief—Equitable Relief
- ✓ Innocent Spouse Relief—Separate Liability Election
- ✓ IRA Contributions and Deductions
- ✓ Lifetime Learning Credit (IRS Publication 970)
- ✓ Like-Kind Exchange
- ✓ Material Participation
- ✓ Meal and Entertainment Expenses—50% Limit (IRS Publication 17)
- ✓ Mixed Use Dwelling—Tax Treatment
- ✓ Mortgage Loan—Deductible Interest (IRS Publication 17)
- ✓ Mortgage Loan—Deductible Points (IRS Publications 17, 530, and 936)
- ✓ Moving Expenses (IRS Publication 17)
- ✓ Multiple Support Agreement (IRS Publication 504)
- ✓ PALs—Real Estate Professional and Rental Activities
- ✓ Payroll Tax Deposits
- ✓ Qualifying Child
- ✓ Qualifying Relative for Dependency Exemption
- ✓ Reporting Sales of Business Property (Form 1040)
- ✓ Resident or Nonresident Alien
- ✓ Roth IRA—Qualified Distributions (IRS Publication 590)
- ✓ S Corporation—Relief for Late S Corporation Election
- ✓ Student Bond Interest—"Savings Bond Interest"
- ✓ Student Loan Interest Deduction
- ✓ Withholding—Exemption

OFFICE DOCUMENTS

- ✓ Contact Log Sheet
- ✓ Fax Cover Sheet
- ✓ Invoice
- ✓ Memo
- ✓ Missing Information Sheet
- ✓ Statement of Account
- ✓ To Do List

Want to Boost Your Productivity?

ToolBox CS helps you give your clients detailed answers to specific questions, which helps you serve them more efficiently and effectively.

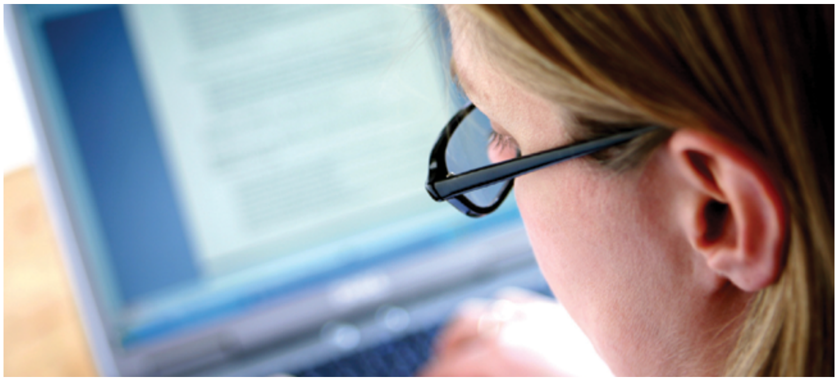
TAX FORMS

HEALTH CARE FORMS

- ✓ Application for Exemption Instructions
- ✓ Application for Exemption for Individuals with Indian Health Care
- ✓ Application for Exemption for Members of a Health Care Ministry
- ✓ Application for Exemption for Members of Recognized Religious Sects
- ✓ Application for Exemption in a State with a Federal Marketplace
- ✓ Application for Exemption in a State with a State Based Marketplace
- ✓ Application for Exemption who are Incarcerated (Detained or Jailed)
- ✓ Application for Exemption who Experience Hardships
- ✓ Application for Health Coverage & Help Paying Costs
- ✓ Application for Health Coverage & Help Paying Costs—Instructions
- ✓ Application for Health Coverage, No Financial Assistance
- ✓ Application for Health Coverage, No Financial Assistance—Instructions
- ✓ Application for Health Coverage Short Form
- ✓ Application for Health Coverage Short Form—Instructions
- ✓ Small Business Health Options Program (SHOP)—Employers

U.S. GOVERNMENT FORMS

- ✓ 56—Notice Concerning Fiduciary Relationship
- ✓ 211—Application for Award for Original Information
- ✓ 433-A—Collection Information Statement for Wage Earners and Self-Employed Individuals
- ✓ 433-A (OIC)—Collection Information Statement for Wage Earners and Self-Employed Individuals
- ✓ 433-B—Collection Information for Businesses
- ✓ 433-B (OIC)—Collection Information for Businesses
- ✓ 433-D—Installment Agreement
- ✓ 433-F—Collection Information Statement
- ✓ 656—Offer in Compromise
- ✓ 656-L—Offer in Compromise (Doubt as to Liability)
- ✓ 656-A—Income Certification for Offer in Compromise
- ✓ 656-PPV Offer in Compromise—Periodic Payment Voucher



- ✓ 673—Statement for Claiming Exemption From Withholding on Foreign Earned Income Eligible for the Exclusion(s) Provided by Section 991
- ✓ 843—Claim for Refund and Request Abatement
- ✓ 907—Agreement to Extend the Time to Bring Suit
- ✓ 911—Application for Taxpayer Assistance Order
- ✓ 952—Consent to Extend the Time To Assess Tax Under Section 332(b)
- ✓ 966—Corporate Dissolution or Liquidation
- ✓ 982—Reduction of Tax Attributes Due to Discharge of Indebtedness
- ✓ 1040-ES – Estimated Tax for Individuals – 2015
- ✓ 1041-ES—Estimated Tax for Estates and Trusts
- ✓ 1045—Application for Tentative Refund
- ✓ 1120-H—U.S. Income Tax Return for Homeowners Association
- ✓ 1127—Application for Extension of Time for Payment of Tax Due to Undue Hardship
- ✓ 1128—Application to Adopt, Change, or Retain a Tax Year
- ✓ 1139—Corporation Application for Tentative Refund
- ✓ 1310—Statement of Person Claiming Refund Deceased Taxpayer
- ✓ 2290—Heavy Highway Vehicle Use Tax Return
- ✓ 2553—Election by a Small Business Corporation
- ✓ 2848—Power of Attorney and Declaration of Representative
- ✓ 3115—Application for Change in Accounting Method
- ✓ 3911—Taxpayer Statement Regarding Refund
- ✓ 4419—Application for Filing Information Returns Electronically (FIRE)
- ✓ 4466—Corporate Application for Quick Refund of Overpayment of Estimated Tax

TAX FORMS (continued)

U.S. GOVERNMENT FORMS (continued)

✓ 4852—Substitute for W-2 or Form 1099-R
✓ 4868—Automatic Extension of Time to File Individual Return
✓ 5213—Election to Postpone Determination
✓ 5304-SIMPLE—Savings Incentive Match Plan for Employees
✓ 5558—Application for Extension of Time to File Certain Employee Plan Returns
✓ 7004—Application for Automatic 6-Month Extensions
✓ 8233 – Exemption from Withholding on Compensation for Independent (and Certain Dependent) Personal Services of a Nonresident Alien Individual
✓ 8275—Disclosure Statement
✓ 8288 – U.S. Withholding Tax Return for Dispositions by Foreign Persons of U.S. Real Property Interests
✓ 8288-B – Application for Withholding Certificate for Dispositions by Foreign Persons of U.S. Real Property Interests
✓ 8300—Report of Cash Payments Over $10,000 Received
✓ 8332—Release of Claim to Exemption for Child of Divorced or Separated Parents
✓ 8379—Injured Spouse Allocation
✓ 8594—Asset Acquisition Statement
✓ 8655—Reporting Agent Authorization
✓ 8716—Selection to Have a Tax Year Other than Required
✓ 8809—Application for Extension of Time to File Information Returns
✓ 8821—Tax Information Authorization
✓ 8822—Change of Address
✓ 8822-B—Change of Address–Business
✓ 8832—Entity Classification Election
✓ 8857—Request for Innocent Spouse Relief
✓ 8867—Paid Preparer's Earned Income Credit Checklist
✓ 8868—Application for Extension of Time to File Exempt Organization Return
✓ 8919—Uncollected Social Security and Medicare Tax on Wages
✓ 8944—Preparer E-File Hardship Waiver Request
✓ 8950—Application for Voluntary Correction Program (VCP)
✓ 8951—Fee for Application for Voluntary Correction Program (VCP)
✓ 8952—Application for Voluntary Class Settlement Program (VCP)
✓ 9423—Collection Appeal Request
✓ 9465—Installment Agreement Request
✓ 12153—Request for a Collection Due Process Hearing
✓ 12203—Request for Appeals Review
✓ 12256 – Withdrawal of Request for Collection Due Process or Equivalent Hearing
✓ 12507—Innocent Spouse Statement
✓ 12509—Statement of Disagreement
✓ 13711—Request for Appeal of Offer in Compromise
✓ 13844—Application for Reduced User Fee for Installment Agreements
✓ 14039—Identity Theft Affidavit
✓ I-9—Employment Eligibility Verification
✓ SS-4—Application for Employer ID Number
✓ SS-5—Application for Social Security Card
✓ SS-8—Determination of Worker Status for Federal Taxes
✓ W-4—Employee's Withholding Allowance Certificate
✓ W-4P—Withholding Certificate for Pension or Annuity
✓ W-4V—Voluntary Withholding Request
✓ W-7—Application for IRS Individual Taxpayer ID Number
✓ W-8BEN – Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)
✓ W-8ECI – Certificate of Foreign Person's Claim That Income Is Effectively Connected With the Conduct of a Trade or Business in the United States
✓ W-9—Request for Taxpayer ID Number and Certification
✓ W-10—Dependent Care Provider's ID and Certification
✓ W-12—IRS Paid Preparer Tax Identification Number (PTIN)

LEARN MORE

For more information about ToolBox CS visit us at **Tax.ThomsonReuters.com/ToolBoxCS** or contact us at 800.968.8900.

CLIENT HANDOUTS

BUSINESS TAX

✓ Business Dispositions
✓ Business Financing
✓ Business Formation and Start-Up
✓ Business Property Cost Recovery
✓ Business Valuations
✓ Buy / Sell Agreements
✓ C Corporations
✓ Dealings with Business Owner
✓ Employer Retirement Plans
✓ Fringe Benefits
✓ LLCs and Partnerships
✓ Personnel and Compensation
✓ S Corporations
✓ Small Business Government Resources
✓ Sole Proprietorship Planning
✓ Travels, Meals, and Entertainment

INDIVIDUAL TAX

✓ Charitable Contributions
✓ Children
✓ Compensation Plans
✓ Divorce
✓ Education
✓ Elderly
✓ Estate and Gift Taxes
✓ Other Individual Taxes
✓ Real Estate
✓ Residences and Vacation Homes
✓ Retirement Plans
✓ Sole Proprietors
✓ Stocks, Bonds, and Mutual Funds

TAX ORGANIZERS

BUSINESS TAX

✓ Corporation
✓ Corporation Short-form
✓ Partnership
✓ Partnership Short-form
✓ S-Corporation
✓ S-Corporation Short-form

INDIVIDUAL TAX

✓ 1040 Tax Organizer
✓ Airline Personnel
✓ Alien (Non-U.S. Citizen)
✓ Daycare Provider
✓ Direct Sellers
✓ Estate Tax
✓ Expatriate
✓ Farmers
✓ Fiduciary Tax—Initial Year
✓ Fiduciary Tax—Subsequent Years
✓ Gift Tax
✓ Long Haul Truckers and Overnight Drivers
✓ Oil and Gas Income and Deductions
✓ Realtors

TAX WORKSHEETS

BUSINESS TAX

✓ Auto—Employer-Provided Cents-Per-Mile Method
✓ Auto—Trade-In Basis and Current Year Depreciation
✓ Auto Sale—Gain/Loss Actual Expense Method
✓ Auto Sale—Gain/Loss Standard Mileage Method
✓ Cancellation of Debt—Qualified Real Property Business Debt
✓ Like-Kind Exchange
✓ Partner's At-Risk Basis
✓ Partner's At-Risk Losses
✓ Partner—Components of Suspended Loss Carryover
✓ Partner's Outside Basis
✓ Repossession of Real Property
✓ S Corporation Shareholder's Basis in Stock and Debt
✓ S Corporation Shareholder—Components of Suspended Loss Carryover
✓ Section 1244—Corporate Records Supporting Ordinary Loss Treatment

TAX WORKSHEETS (continued)

HEALTH CARE

✓ Individual Shared Responsibility Penalty
✓ Individual Shared Responsibility with Changed Circumstances

INDIVIDUAL TAX

✓ 401(k) Plan-Contribution to Individual (Solo) 401(k)
✓ AGI—Sensitive Tax Items Projection Tool
✓ Alimony Recapture
✓ AMT NOL Computation
✓ Annuity—Simplified General Rule
✓ Annuity—Simplified Method
✓ Cancellation of Debt—Insolvency
✓ Charitable Contributions Carryover Schedule
✓ Community Property—Allocation of Tax Amounts Between Individuals
✓ Decedent—Reconciliation of Information Returns
✓ Deductible Home Mortgage Interest
✓ Dependents—Support Test for Dependency Deduction
✓ Depletion—Cost Depletion Schedule
✓ Depletion—Oil and Gas Depletion Schedule
✓ Estate Tax
✓ Foreclosure—Borrower's Worksheet
✓ Foreign Earned Income and Housing Exclusions
✓ Head of Household—Cost of Maintaining a Household
✓ Home Mortgage Points Amortization Carryforward Schedule
✓ IRA—Taxable Distribution When Contributions Made in Same Year
✓ IRA—"Allowable Contributions"
✓ IRA—Roth Conversions Analysis
✓ IRA—Roth IRA Basis Tracker
✓ IRA—Taxable Distribution When Contributions Made in Same Year
✓ IRA—Traditional IRA Basis Tracker
✓ IRAs—Traditional vs. Roth
✓ Kiddie Tax—Age 18 or Full-Time Student Age 19-23
✓ Minister—Allocating Expenses for Tax-Exempt Income
✓ Minister—Excludable Housing Allowance
✓ Net Operating Loss (NOL)—Calculation
✓ Net Operating Loss (NOL)—Carryback After a Divorce or Death of Spouse
✓ Net Operating Loss (NOL)—Utilization of Carryover or Carryback
✓ Real Property—Estimated Tax on Gain from Sale
✓ Rental—Limit on Rental Deductions for a Dwelling Unit Used as a Home
✓ Required Minimum Distribution—Inherited IRA
✓ Required Minimum Distributions
✓ Residence—Gain/Loss from Sale and Allowable Exclusion
✓ Substantially Equal Periodic Payments for Early Distribution
✓ Roth Conversion Analysis
✓ SEP—Sole Proprietor's Contribution
✓ SIMPLE IRA Plan—Sole Proprietor's Contribution
✓ Social Security—Taxable Amount with IRA Deduction Phase-out
✓ Sole Proprietor—Hiring a Dependent Child
✓ Tax Benefit Rule—Refunds of Amounts Previously Claimed as Itemized Deductions

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