

FAQs for Onvio Tax Beta Participants

November 2020

Intended only for participants of Thomson Reuters Onvio Tax Beta Program. Not intended for redistribution.

To submit additional questions, please email OnvioTaxBetaProgram@tr.com.

To contact our Onvio Support Team, please visit this webpage: [Contact Onvio Support](#)

SOFTWARE AS AN INVESTMENT:

- **Q: Since I will be using Onvio Tax Beta for filing 2020 tax returns, will I need to keep my current tax software?**
A: Yes, since we cannot guarantee that the Onvio Tax will support 100% of your firm's tax returns, it is recommended to continue with your current tax software alongside Onvio Tax. Given the feature / functionality slated for build through 2021, we expect firms will begin to fully transition from their current tax solution to Onvio for 2021 filing season.
- **Q: What will pricing of Onvio Tax look like after the beta period?**
A: We are currently evaluating the commercial pricing and packaging for a subscription model for Onvio after the beta period.
- **Q: Is TR sunseting UltraTax?**
A: Currently, no sunset dates have been announced for UltraTax CS, but ultimately Onvio Tax will replace UltraTax CS in the market. When the time comes, we will provide ample time and information to our customers. Until then, we are committed to supporting the thousands of firms filing millions of returns annually via UltraTax.
- **Q: Will I be able to access Fixed Assets CS functionality in Onvio?**
A: Yes, you will have access to a core set of Fixed Assets functionality through Onvio Tax.

TAX RETURN FILING:

- **Q: If I identify more than 500 clients to file as part of the Onvio Tax beta program, will I be able to prepare and file them all using Onvio Tax?**
A: No, the limit to returns prepared as part of the beta is 500 returns
- **Q: Can I utilize Onvio Tax to file prior year returns?**
A: No, for your prior year tax software filing needs, it is suggested to continue using supported versions of your current tax software to file prior year returns as needed. Onvio Tax will support filing tax year 2020 returns onward.
- **Q: For certain clients, can I attempt to process their Federal return in Onvio Tax and their State returns in my current tax software?**
A: It is recommended that you do not attempt to file the same tax client in separate programs. For any returns that need to be filed in your current tax software due to a jurisdiction not being supported, you will want to file both Fed & State returns for that client using your current tax software.

MIGRATION, TIMING, & BEST PRACTICES:

- **Q: To process returns as part of the Onvio Tax beta program, will I be able to migrate my tax client files from UltraTax CS to Onvio Tax? And if so, how?**
A: Yes, after you conduct the proforma of tax client data from UltraTax 2019 to UltraTax 2020, your firm will be able send us a defined set of clients that we will migrate on your behalf to Onvio Tax 2020.
- **Q: What will the migration process from UltraTax to Onvio Tax look like for clients that I do not process as part of the beta program?**
A: Next year, your firm will not need to send us UltraTax data for migration to Onvio Tax. Your firm would be able to manage its own single or batch tax client file migrations to Onvio from UltraTax. For example, if there are clients you process in UltraTax 2020, you'd proforma those clients to UltraTax 2021, then anyone with permissions can use Onvio to self-migrate that client from UltraTax 2021 to Onvio Tax 2021.

- **Q: Will I be able to convert tax client files from a tax software other than UltraTax?**
A: Yes, with the help of a team of specialists at TR, your firm will be able to send us your tax client data for conversion where we will convert it for you from the 2019 version of your tax software into Onvio Tax 2020.
- **Q: If I migrate my UltraTax CS tax client data to Onvio Tax and begin processing the return, will I be able to migrate this data back to UltraTax CS?**
A: No, you will not be able to convert or migrate Onvio Tax financial data back to UltraTax CS.
- **Q: If I successfully migrate clients to Onvio Tax and begin processing the return but decide that I do not want to file it via Onvio Tax, can I instead reprocess that return and file it through my current tax software? Will this count towards the 500-return limit?**
A: Yes, you can always go back to your current tax software to process or reprocess and file returns that you do not file via Onvio Tax. And no, these returns will not count towards the 500-file limit. The limit is applied to the returns that are printed or e-filed.
- **Q: Will my Fixed Assets CS data migrate to Onvio Tax? Will my asset data in UltraTax CS migrate to Onvio Tax?**
A: Yes, and yes, asset data from Fixed Assets CS or from UltraTax CS will migrate to Onvio Tax.

INTEGRATION CAPABILITIES:

- **Q: For returns prepared in Onvio Tax, will I be able to print copies of returns or extensions directly from Onvio Tax to FileCabinet CS?**
A: No, Onvio Tax will not integrate directly with FileCabinet CS. So, if you'd like to utilize Onvio Tax to produce a preparer copy in FileCabinet CS, it would require a transfer from a PDF file location.
- **Q: For returns prepared in Onvio Tax, will I be able to print copies of returns or extensions directly from Onvio Tax to GoFileRoom?**
A: No, Onvio Tax will not integrate directly with GoFileRoom. One option is to implement the [GFR File Importer Service](#). This would require processing the return from Onvio Tax to a PDF location to facilitate an auto-transfer to GFR from a designated network file location.
- **Q: For returns prepared in Onvio Tax, would these clients integrate with the Onvio Firm Mgt (Client Center) portal instead of NetClient?**
A: Yes, since returns prepared in Onvio Tax are designed to leverage direct integration with the Onvio Client Center portals, Onvio Client Center would be the suggested best practice for implementing client portals over NetClient CS.
- **Q: For business returns prepared in Onvio Tax, will I be able to import my accounting balances from Onvio Workpapers? From Accounting CS / Workpapers CS? From AdvanceFlow? From third-party trial balance applications?**
A: The trial balance import from Onvio Workpapers into Onvio Tax is projected for Q2 2021 for use in processing 2020 returns on extension. The trial balance import from ACS/WPCS and AdvanceFlow is on our roadmap after tax year 2020.
- **Q: Will I be able to data-share Schedule K-1 data between tax projects in Onvio Tax during the beta period?**
A: No, the capability to share Schedule K-1 data between returns in Onvio Tax is on our roadmap for after tax year 2020.

PRODUCT CAPABILITIES:

- **Q: Will Onvio Tax have eSignature included?**
A: No, Onvio Tax relies upon Onvio Firm Management to provide eSignature functionality.
- **Q: Do I need to pay separately for eSignature using Onvio Firm Management?**
A: Yes, to utilize the eSignature capabilities available via Onvio, a subscription to Onvio Firm Management is required.