

Early Adoption Is An Investment That Pays Dividends

New technology, like artificial intelligence, has always helped tax professionals become more efficient.

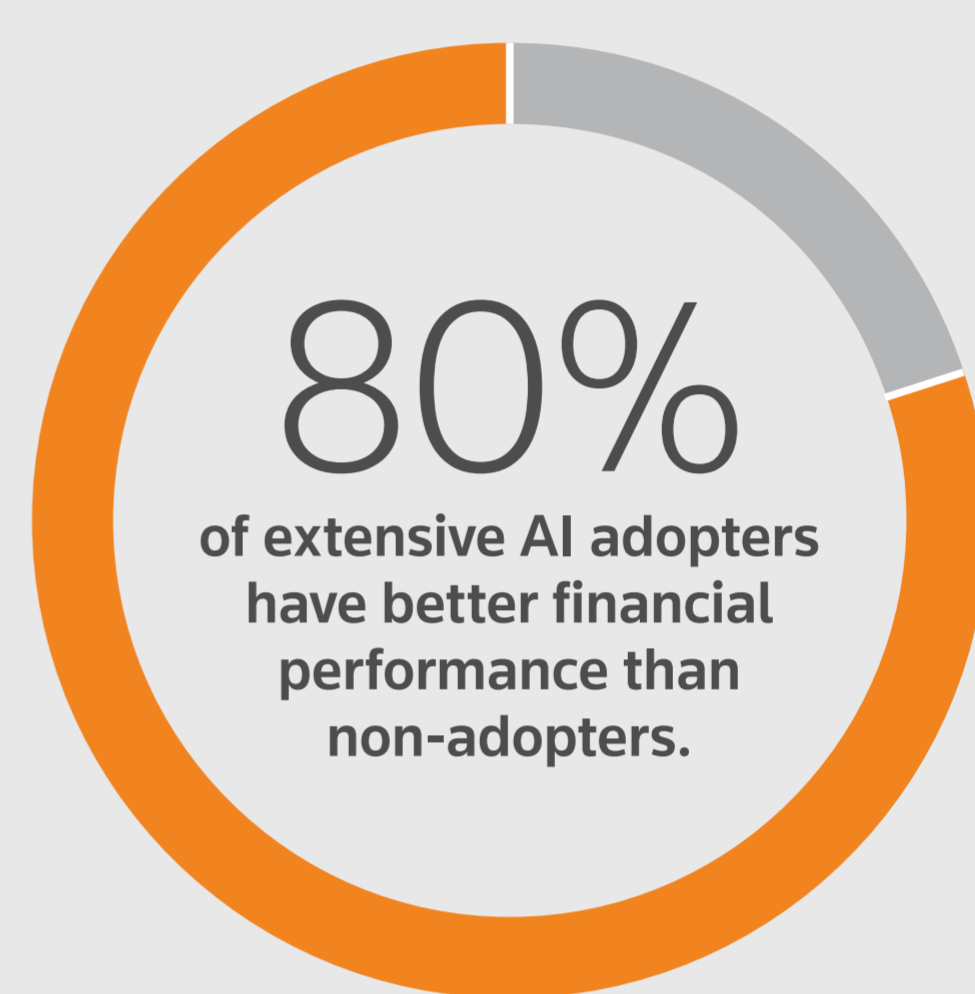
In business, actions speak louder than words. It is easy to talk about adopting technology early. It is more difficult to take the steps that lead to it.

For tax and accounting professionals, those steps are crucial. They lead to better, faster, and more reliable tax research.

The first step is for you to be empowered with modern, best-in-class tools — both software and hardware — that puts today's advanced technology at your fingertips, wherever and whenever you want it. Consider how quickly tax professionals work has changed when it comes to new technology:

THE BOTTOM LINE:

Being an early adopter of technology pays off. Consider the facts.



83% of the most aggressive adopters of AI and cognitive technologies said they have already achieved real benefits.

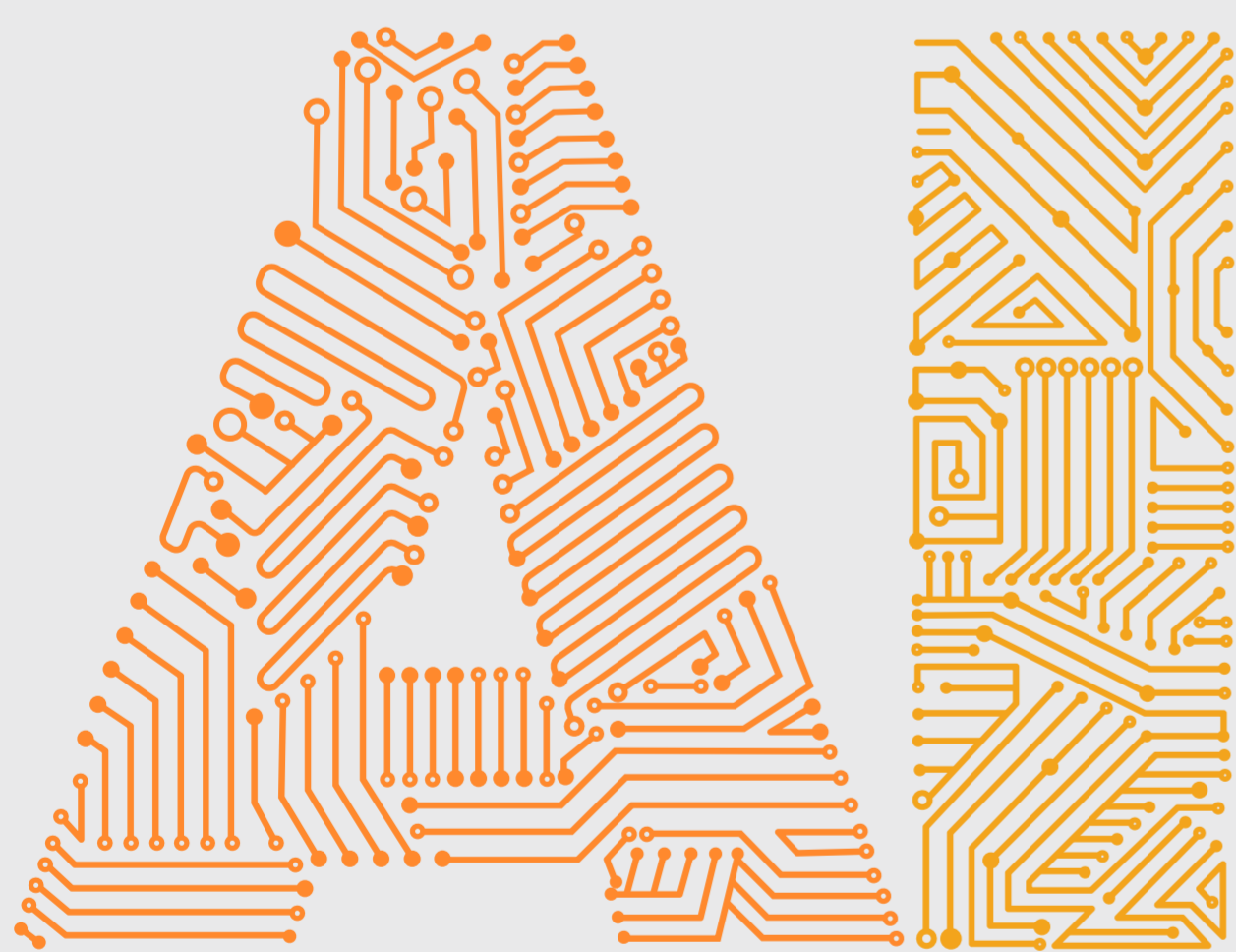
\$8B

2016

\$47B

2020

Experts predict that spending on AI by companies will grow from \$8 billion in 2016 to \$47 billion in 2020, up almost 600%.



Among companies, those that embrace AI are predicted to see their cash flow double by 2030. Those that don't could lose **20%** of their revenue by then.

Early adopters of AI are the ones that can provide customers with highly personalized experiences, a major competitive advantage.

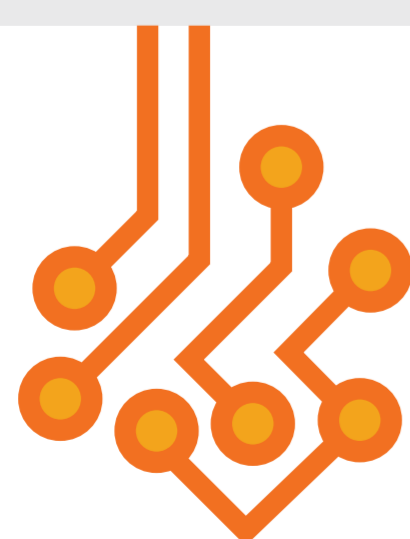
Anthony Recine

“Advanced AI adopters have a competitive edge in hiring the right people.”

2018 McKinsey Report



Organizations that repeatedly fail to adopt new technology may have a hard time catching up with those that do. Being an early AI adopter just may be well worth the cost, even if it is considerable.



If you're not looking for ways to leverage the latest in technology, you're already falling behind firms that are. For tax professionals, up-to-date, best-in-class technology is no longer a nice-to-have, it is a requirement of doing business.

Learn more about the latest advancements in tax technology, like how Artificial Intelligence is helping tax and accounting professionals gain a competitive advantage, grow their practice, save money and manage clients.

tax.tr.com/checkpoint/edge



the answer company™

THOMSON REUTERS®