

# Remote compliance: Connect with your clients from anywhere

The tax and accounting profession is heading in a new direction. See how the use of cloud-native technology offers your firm and your clients a better experience this tax season and throughout the year.

## 1 Shift in client expectations



**91% of accountants**

believe **new technology** delivers value such as more time to focus on their clients, or to simply be more productive. Cloud-based technology offers you the quickest path for all these benefits.

Source: <https://www.sage.com/en-gb/blog/practice-of-now-accountants-bookkeepers/>

## 2 The right technology for now



**54% of accountants**

believe they can provide clients with a faster service with the **right technology**, while 43% believe it means client service and satisfaction will improve. Eliminating manual data entry allows you more time for clients.

Source: <https://www.sage.com/en-gb/blog/practice-of-now-accountants-bookkeepers/>

## 3 An affordable solution



**87% of firms**

agree that clients expect more flexibility and better service levels without an increase in rates. Cloud technology makes finding time to grow important aspects of your business **surprisingly affordable**.

Source: <https://www.sage.caom/en-gb/blog/practice-of-now-accountants-bookkeepers/>

## 4 Makes tax season easier



**42% of individuals**

say having access to data anytime, anywhere, is the main driver for cloud adoption, followed by disaster recovery.

Source: <https://www.sysgroup.com/resources/blog/10-cloud-computing-statistics-2018>

## 5 Peace of mind



**79% of accountants**

agree that regulations from government, industry, and international bodies are changing working practices. Thomson Reuters cloud technology with real-time, expert checks and balances provides the most up-to-date compliance guidelines.

Source: <https://www.sage.com/en-gb/blog/practice-of-now-accountants-bookkeepers/>

## 6 Work flexibility



**24/7  
connection**

Cloud technology maintains client connections outside of office and “always-on” view of client data. More flexible work options can help you attract and help retain future tech-savvy talent.

Source: <https://www.sage.com/en-us/blog/wp-content/uploads/sites/2/2018/03/The-Practice-of-Now-Report-US.pdf>

## 7 Revenue growth



**15% in year-over-year revenue growth**

seen in firms using 100% cloud-based accounting.

Source: <https://learn.g2.com/accounting-statistics>

## 8 Customer growth



**5x more**

customers in companies relying solely on cloud accounting compared to businesses that do not.

Source: <https://financesonline.com/accounting-statistics-analysis-of-trends-data-and-market-share/>

## 9 Secure collaboration



**Many  
companies**

started depending on cloud accounting software to store and process important information. Engage and share information easily through the secure tools you need anytime, anywhere.

Source: <https://medium.com/zero-equals-false/keep-growing-with-these-30-important-accounting-statistics-in-2020-12a395e3bc8f>

## 10 Doing more with less



**50% reduction**

in labor costs with cloud accounting via the cloud. Get more done through efficiency and automation.

Source: <https://www.acecloudhosting.com/blog/accounting-stats/>

*“Technology nowadays is the most important factor that a company needs to have to stay constantly competitive in the marketplace. As every industry is having emerging technologies in their operation, accountants need to **be comfortable** with them.”*

– FINANCIAL CONTROLLER

Source: <https://www.sage.com/en-gb/blog/practice-of-now-accountants-bookkeepers/>

Free yourself from your desk. For more information on cloud-native solutions from Thomson Reuters, visit: [tax.tr.com/accounting-solutions](https://tax.tr.com/accounting-solutions)

