













# Affordable Care Act (ACA) 1095: “Build vs Buy” Comparison

Build In-house Solution	KEY ISSUE	Buy ONESOURCE Solution
<ul style="list-style-type: none"> <li>Extensive IT development is required to build standard tax information reporting requirements in addition to the new 1095-B and 1095-C form requirements.</li> <li>All validations and reconciliation reports must be defined, agreed to, programmed and tested.</li> </ul>	<p><i>Overall Project</i></p> 	<ul style="list-style-type: none"> <li>+ Existing, fully-developed Tax Information Reporting system that includes 1095-B and 1095-C forms.</li> <li>+ More than 200 data and tax compliance validations ensure accurate, timely and compliant filings and forms.</li> </ul>
<ul style="list-style-type: none"> <li>Further development required to create a comprehensive correction process that allows users to enter and track changes, duplicate prints, and correction filings.</li> <li>Written business logic is required before programming to distinguish between a customer statement correction and an IRS reporting correction.</li> </ul>	<p><i>Corrections</i></p> 	<ul style="list-style-type: none"> <li>+ The correction process is automated and includes an audit trail without the need for custom programming.</li> <li>+ System detects the difference between customer statement corrections and an IRS reporting correction.</li> </ul>
<ul style="list-style-type: none"> <li>Business unit(s) must keep up with changes in the tax law and form, write the necessary business logic, and create new validations and reconciliation reports to stay compliant every year.</li> <li>IT responsible for annual development maintenance and testing efforts to carry out changes requested by the business unit(s).</li> <li>Vulnerability and lack of documentation because of employee turnover.</li> <li>Development windows and deadlines are IRS driven.</li> </ul>	<p><i>Yearly Maintenance to Ensure Regulatory Compliance</i></p> 	<ul style="list-style-type: none"> <li>+ No need for IT to make annual programming changes.</li> <li>+ More than 60 years of experience with dedicated experts who manage tax law, regulation and form changes.</li> <li>+ Access to the Internet and a web browser are the only technology requirements.</li> <li>+ ONESOURCE carries the risk of developing changes in time to meet IRS-driven deadlines.</li> </ul>
<ul style="list-style-type: none"> <li>Business unit(s) must plan for special processing situations (e.g. special messaging, inserts, custom reports, late data, form changes).</li> <li>Additional programming and/or testing may be required to meet these needs.</li> </ul>	<p><i>Unknown and/or Special Situations</i></p> 	<ul style="list-style-type: none"> <li>+ With over 400 existing customers and a history of meeting last minute IRS and State tax changes, ONESOURCE can confidently prepare for and assist with unforeseen circumstances and special situations.</li> <li>+ Interpret requirements imposed by other agencies, such as CMS and HHS, to help clients meet ACA form requirements.</li> </ul>
<ul style="list-style-type: none"> <li>Must design a user-friendly interface to provide easy-to-access detail, audit tracking, reports, corrections and reprints in order to ensure time efficiency in processing.</li> <li>Business logic and development needed to create flexible rights to allow different user profiles.</li> </ul>	<p><i>Data Access</i></p> 	<ul style="list-style-type: none"> <li>+ Easy user access via a web interface (securely SSL encryption) to all forms.</li> <li>+ Users have the ability to respond to inquiries instantly.</li> <li>+ Interface allows users to view separate tax years in one database.</li> </ul>
<ul style="list-style-type: none"> <li>Must create business logic and apply programming to generate 1095 form printing and filing, as well as printing and filing of corrected forms.</li> <li>Must create business logic and apply programming for tracking the history of original and correction statements. In order to avoid large IRS penalties.</li> </ul>	<p><i>Year End Original and Corrections Printing</i></p> 	<ul style="list-style-type: none"> <li>+ Point and click interface for print and mail process applies to both original and correction printing and filing, and can be generated any time.</li> <li>+ Status is tracked in one integrated, end-to-end system.</li> <li>+ Print in batch or print PDFs at desktop.</li> </ul>

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<ul style="list-style-type: none"> <li>Create business logic and apply programming for secure, electronic delivery of real-time 1095 PDF forms (both original and corrections) that are integrated with the overall solution.</li> </ul>	<p><i>Overall Project</i></p> 	<ul style="list-style-type: none"> <li>+ Includes electronic forms accessible through a secured service link to mitigate risk.</li> </ul>
<ul style="list-style-type: none"> <li>Expand resources to ensure all 1095 data is adequately secure.</li> <li>PII data of 1095 recipients is subject to HIPPA protection requirements - systems must be audited and reports generated to document compliance.</li> </ul>	<p><i>Data Security</i></p> 	<ul style="list-style-type: none"> <li>+ Audited and trusted by all 7 major accounting firms and many other companies working with sensitive financial and personal data.</li> <li>+ Multiple firewall layers and security controls, including Whitelisting and Federated Single Sign-On (SSO).</li> <li>+ Data centers are ISO 27001 and 9001 compliant, subject to an annual SSAE16 SOC audit and supported by more than 500 engineers.</li> </ul>
<ul style="list-style-type: none"> <li>Update programming in a short time period given the IRS has not yet released exact filing specifications.</li> <li>Create business logic and programming to identify and handle transactions and files that are rejected by the IRS.</li> </ul>	<p><i>IRS Filings</i></p> 	<ul style="list-style-type: none"> <li>+ Prepared to handle last-minute updates mandated by the IRS to meet filing requirements.</li> <li>+ All filings stored with an audit trail.</li> <li>+ Experience in identifying and handling transactions and files that are rejected by the IRS.</li> </ul>
<ul style="list-style-type: none"> <li>Manage and track form changes that impact cost of printing and filing.</li> </ul>	<p><i>Detailed Reporting</i></p> 	<ul style="list-style-type: none"> <li>+ Ability to customize reports.</li> <li>+ Details report based on individual payer EIN.</li> <li>+ Tracking &amp; Reporting changes in form fields including name &amp; address.</li> </ul>
<ul style="list-style-type: none"> <li>Create business logic and develop a tool to solicit and track members SSN and document all activity.</li> <li>Create business logic and programming for a multiple tax year interface.</li> </ul>	<p><i>TIN Solicitation and Penalty Abatement</i></p> 	<ul style="list-style-type: none"> <li>+ Offers paper and electronic TIN solicitations and penalty notice abatement support in one integrated system.</li> <li>+ Interfaces with multiple tax years.</li> <li>+ ONESOURCE offers TIN Solicitation (both paper and Electronic) and Penalty Notice Abatement support in one integrated system.</li> </ul>
<ul style="list-style-type: none"> <li>Difficult to budget legacy hardware/software and maintenance costs because documents necessary to remain compliant are out of the business' control.</li> </ul>	<p><i>Cost</i></p> 	<ul style="list-style-type: none"> <li>+ Cost is fixed and determinable. No hardware or software required.</li> <li>+ ONESOURCE is responsible for all hardware/software investments.</li> </ul>

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