Perform Compliance
In-House With ONESOURCE

Thinking about bringing income tax compliance in house? Our cloud-hosted suite gives you the ability to own your data while allowing flexibility in your business model to accommodate in-house tax compliance or co-source some of your tax compliance. Regardless of how you choose to staff your compliance function, you own your software, your process, and your data. The benefits of ownership outweigh the cost of licensing your own software through automation of manual processes, greater efficiency, and risk reduction.

Increase Efficiency

**Customers Say**
“I spend a significant amount of time gathering financial and other data my outsourcing firm needs for the preparation of my federal and state income tax returns — such as trial balance amounts, state data, and details of financial transactions and tax attributes. Much of this time includes manually formatting and rolling up that data to fit their requirements.”

**Our Answer**
By using ONESOURCE™ Income Tax and the supporting ONESOURCE data management tools, you will spend less time manually manipulating and preparing your data and more time analyzing results that can lead to faster insights about the tax impact on your business. The firm will work directly in your instance of ONESOURCE. The ONESOURCE data management tools enable efficient processing of data and eliminate the need to touch data multiple times.

Tax Process Continuity

**Customers Say**
“I’ve seen significant turnover of staff at my outsourcing firm. Every time this turnover occurs, I must spend time re-educating new staff on the tax implications of our specific business. This cycle of turnover and retraining is distracting to me and lowers the value of the outsourcing service.”

**Our Answer**
By using ONESOURCE Income Tax, you gain a consistent and repeatable process for your income tax compliance reporting that is documented. Using ONESOURCE™ Workflow Manager enables a standard and scalable process with documentation and tracking. Transitions will occur. With ONESOURCE, new staff can step right in without missing a beat.
Enhanced Data Security

Customers Say
“I’m concerned about the risk of losing confidential and sensitive data that I have provided to my outsourcing firm. My company relies on maintaining confidential financial and tax data and loss could have serious ramifications to my business.”

Our Answer
Rest easy knowing your data is secure in ONESOURCE Income Tax and protected by up to date, certified systems — with access limited only to those you authorize.

Lower Cost of Compliance

Customers Say
“The annual cost to my business for outsourcing our income tax compliance has become very expensive and increases every year — especially when other related services such as extensions, estimated payments, responses to notices, and audits are considered.”

Our Answer
By using your own ONESOURCE solution, you always have access to your data and your filings. You can augment related services in a way that minimizes the additional cost to your company to manage the costs of compliance.

Plan and Forecast

Customers Say
“I find it challenging to effectively consider the tax impact of tax planning and forecasting on strategic business decisions, because I don’t have adequate access to our current and historical tax data.”

Our Answer
By using your own ONESOURCE solution, you always have access to your data (current and historical) and your filings for tax planning and forecasting. You are able to leverage the planning and forecasting capability of ONESOURCE whenever you need to.

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Thomson Reuters ONESOURCE™
ONESOURCE is the industry’s leading corporate tax technology platform. ONESOURCE enables global tax compliance and accounting decision-making. In over 180 countries, ONESOURCE helps companies stay in compliance, avoid penalties and audits, save time, and increase efficiency through every step of the tax lifecycle, including corporate income tax, indirect tax, property tax, trust tax, tax information reporting, transfer pricing, data management, and internal processes. For more information, visit tax.tr.com/onesource.

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