

**REV. RUL. 2024-07 TABLE 1**  
*Applicable Federal Rates (AFR) for April 2024*

**Period for Compounding**

|                   | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
|-------------------|---------------|-------------------|------------------|----------------|
| <u>Short-term</u> |               |                   |                  |                |
| AFR               | 4.89%         | 4.83%             | 4.80%            | 4.78%          |
| 110% AFR          | 5.38%         | 5.31%             | 5.28%            | 5.25%          |
| 120% AFR          | 5.88%         | 5.80%             | 5.76%            | 5.73%          |
| 130% AFR          | 6.38%         | 6.28%             | 6.23%            | 6.20%          |
| <u>Mid-term</u>   |               |                   |                  |                |
| AFR               | 4.30%         | 4.25%             | 4.23%            | 4.21%          |
| 110% AFR          | 4.73%         | 4.68%             | 4.65%            | 4.64%          |
| 120% AFR          | 5.17%         | 5.10%             | 5.07%            | 5.05%          |
| 130% AFR          | 5.61%         | 5.53%             | 5.49%            | 5.47%          |
| 150% AFR          | 6.48%         | 6.38%             | 6.33%            | 6.30%          |
| 175% AFR          | 7.58%         | 7.44%             | 7.37%            | 7.33%          |
| <u>Long-term</u>  |               |                   |                  |                |
| AFR               | 4.45%         | 4.40%             | 4.38%            | 4.36%          |
| 110% AFR          | 4.90%         | 4.84%             | 4.81%            | 4.79%          |
| 120% AFR          | 5.35%         | 5.28%             | 5.25%            | 5.22%          |
| 130% AFR          | 5.80%         | 5.72%             | 5.68%            | 5.65%          |



*REV. RUL. 2024-07 TABLE 2**Adjusted AFR for April 2024***Period for Compounding**

|                            | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
|----------------------------|---------------|-------------------|------------------|----------------|
| Short-term<br>adjusted AFR | 3.70%         | 3.67%             | 3.65%            | 3.64%          |
| Mid-term<br>adjusted AFR   | 3.26%         | 3.23%             | 3.22%            | 3.21%          |
| Long-term<br>adjusted AFR  | 3.37%         | 3.34%             | 3.33%            | 3.32%          |

*REV. RUL. 2024-07 TABLE 3**Rates Under Section 382 for April 2024*

|  |       |
|--|-------|
| Adjusted federal long-term rate for the current month  | 3.37% |
| Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.) | 3.37% |

*REV. RUL. 2024-07 TABLE 4**Appropriate Percentages Under Section 42(b)(1) for April 2024*

**Note:** Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

|  |       |
|--|-------|
| Appropriate percentage for the 70% present value low-income housing credit | 8.02% |
| Appropriate percentage for the 30% present value low-income housing credit | 3.44% |



*REV. RUL. 2024-07 TABLE 5*  
*Rate Under Section 7520 for April 2024*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

5.20%

