

REV. RUL. 2020-15 TABLE 1
Applicable Federal Rates (AFR) for April 2020

Period for Compounding

| | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
|----------|-------------------|-------------------|------------------|----------------|
| | <u>Short-term</u> | | | |
| AFR | 0.91% | 0.91% | 0.91% | 0.91% |
| 110% AFR | 1.00% | 1.00% | 1.00% | 1.00% |
| 120% AFR | 1.09% | 1.09% | 1.09% | 1.09% |
| 130% AFR | 1.18% | 1.18% | 1.18% | 1.18% |
| | <u>Mid-term</u> | | | |
| AFR | 0.99% | 0.99% | 0.99% | 0.99% |
| 110% AFR | 1.09% | 1.09% | 1.09% | 1.09% |
| 120% AFR | 1.19% | 1.19% | 1.19% | 1.19% |
| 130% AFR | 1.29% | 1.29% | 1.29% | 1.29% |
| 150% AFR | 1.50% | 1.49% | 1.49% | 1.49% |
| 175% AFR | 1.74% | 1.73% | 1.73% | 1.72% |
| | <u>Long-term</u> | | | |
| AFR | 1.44% | 1.43% | 1.43% | 1.43% |
| 110% AFR | 1.58% | 1.57% | 1.57% | 1.56% |
| 120% AFR | 1.73% | 1.72% | 1.72% | 1.71% |
| 130% AFR | 1.87% | 1.86% | 1.86% | 1.85%% |



*REV. RUL. 2020-15 TABLE 2
Adjusted AFR for April 2020*

| | <u>Period for Compounding</u> | | | |
|-------------------------|--------------------------------------|-------------------|------------------|----------------|
| | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
| Short-term adjusted AFR | 0.69% | 0.69% | 0.69% | 0.69% |
| Mid-term adjusted AFR | 0.75% | 0.75% | 0.75% | 0.75% |
| Long-term adjusted AFR | 1.09% | 1.09% | 1.09% | 1.09% |

*REV. RUL. 2020-15 TABLE 3
Rates Under Section 382 for April 2020*

| | |
|--|-------|
| Adjusted federal long-term rate for the current month | 1.09% |
| Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.) | 1.63% |

*REV. RUL. 2020-15 TABLE 4
Appropriate Percentages Under Section 42(b)(1) for April 2020*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

| | |
|--|-------|
| Appropriate percentage for the 70% present value low-income housing credit | 7.28% |
| Appropriate percentage for the 30% present value low-income housing credit | 3.12% |



REV. RUL. 2020-15 TABLE 5
Rate Under Section 7520 for April 2020

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest 1.2%

