

*REV. RUL. 2015-22 TABLE 1**Applicable Federal Rates (AFR) for November 2015*

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
	Short-term			
AFR	.49%	.49%	.49%	.49%
110% AFR	.54%	.54%	.54%	.54%
120% AFR	.59%	.59%	.59%	.59%
130% AFR	.64%	.64%	.64%	.64%
	Mid-term			
AFR	1.59%	1.58%	1.58%	1.57%
110% AFR	1.75%	1.74%	1.74%	1.73%
120% AFR	1.91%	1.90%	1.90%	1.89%
130% AFR	2.06%	2.05%	2.04%	2.04%
150% AFR	2.38%	2.37%	2.36%	2.36%
175% AFR	2.79%	2.77%	2.76%	2.75%
	Long-term			
AFR	2.57%	2.55%	2.54%	2.54%
110% AFR	2.83%	2.81%	2.80%	2.79%
120% AFR	3.08%	3.06%	3.05%	3.04%
130% AFR	3.35%	3.32%	3.31%	3.30%



*REV. RUL. 2015-22 TABLE 2**Adjusted AFR for November 2015*

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term adjusted AFR	.49%	.49%	.49%	.49%
Mid-term adjusted AFR	1.49%	1.48%	1.48%	1.48%
Long-term adjusted AFR	2.57%	2.55%	2.54%	2.54%

*REV. RUL. 2015-22 TABLE 3**Rates Under Section 382 for November 2015*

Adjusted federal long-term rate for the current month	2.57%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	2.64%



*REV. RUL. 2015-22 TABLE 4**Appropriate Percentages Under Section 42(b)(1) for November 2015*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, with respect to housing credit dollar amount allocations made before January 1, 2015 shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.48%
Appropriate percentage for the 30% present value low-income housing credit	3.20%

*REV. RUL. 2015-22 TABLE 5**Rate Under Section 7520 for November 2015*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	2.0%
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