### REV. RUL. 2016-18 TABLE 1

Applicable Federal Rates (AFR) for August 2016

<table>
<thead>
<tr>
<th></th>
<th>Annual</th>
<th>Semiannual</th>
<th>Quarterly</th>
<th>Monthly</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Short-term</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AFR</td>
<td>.56%</td>
<td>.56%</td>
<td>.56%</td>
<td>.56%</td>
</tr>
<tr>
<td>110% AFR</td>
<td>.62%</td>
<td>.62%</td>
<td>.62%</td>
<td>.62%</td>
</tr>
<tr>
<td>120% AFR</td>
<td>.67%</td>
<td>.67%</td>
<td>.67%</td>
<td>.67%</td>
</tr>
<tr>
<td>130% AFR</td>
<td>.73%</td>
<td>.73%</td>
<td>.73%</td>
<td>.73%</td>
</tr>
<tr>
<td><strong>Mid-term</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AFR</td>
<td>1.18%</td>
<td>1.18%</td>
<td>1.18%</td>
<td>1.18%</td>
</tr>
<tr>
<td>110% AFR</td>
<td>1.30%</td>
<td>1.30%</td>
<td>1.30%</td>
<td>1.30%</td>
</tr>
<tr>
<td>120% AFR</td>
<td>1.43%</td>
<td>1.42%</td>
<td>1.42%</td>
<td>1.42%</td>
</tr>
<tr>
<td>130% AFR</td>
<td>1.54%</td>
<td>1.53%</td>
<td>1.53%</td>
<td>1.53%</td>
</tr>
<tr>
<td>150% AFR</td>
<td>1.78%</td>
<td>1.77%</td>
<td>1.77%</td>
<td>1.76%</td>
</tr>
<tr>
<td>175% AFR</td>
<td>2.08%</td>
<td>2.07%</td>
<td>2.06%</td>
<td>2.06%</td>
</tr>
<tr>
<td><strong>Long-term</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AFR</td>
<td>1.90%</td>
<td>1.89%</td>
<td>1.89%</td>
<td>1.88%</td>
</tr>
<tr>
<td>110% AFR</td>
<td>2.09%</td>
<td>2.08%</td>
<td>2.07%</td>
<td>2.07%</td>
</tr>
<tr>
<td>120% AFR</td>
<td>2.28%</td>
<td>2.27%</td>
<td>2.26%</td>
<td>2.26%</td>
</tr>
<tr>
<td>130% AFR</td>
<td>2.48%</td>
<td>2.46%</td>
<td>2.45%</td>
<td>2.45%</td>
</tr>
</tbody>
</table>
### REV. RUL. 2016-18 TABLE 2

**Adjusted AFR for August 2016**

<table>
<thead>
<tr>
<th>Period for Compounding</th>
<th>Short-term adjusted AFR</th>
<th>Semiannual</th>
<th>Quarterly</th>
<th>Monthly</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>.56%</td>
<td>.56%</td>
<td>.56%</td>
<td>.56%</td>
</tr>
<tr>
<td>Mid-term adjusted AFR</td>
<td>1.03%</td>
<td>1.03%</td>
<td>1.03%</td>
<td>1.03%</td>
</tr>
<tr>
<td>Long-term adjusted AFR</td>
<td>1.82%</td>
<td>1.81%</td>
<td>1.81%</td>
<td>1.80%</td>
</tr>
</tbody>
</table>

### REV. RUL. 2016-18 TABLE 3

**Rates Under Section 382 for August 2016**

- Adjusted federal long-term rate for the current month: 1.82%
- Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.): 2.15%
**REV. RUL. 2016-18 TABLE 4**

*Appropriate Percentages Under Section 42(b)(1) for August 2016*

**Note:** Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

- Appropriate percentage for the 70% present value low-income housing credit: 7.35%
- Appropriate percentage for the 30% present value low-income housing credit: 3.15%

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**REV. RUL. 2016-18 TABLE 5**

*Rate Under Section 7520 for August 2016*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest: 1.4%