

*REV. RUL. 2016-11 TABLE 1**Applicable Federal Rates (AFR) for May 2016*

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
	Short-term			
AFR	.67%	.67%	.67%	.67%
110% AFR	.74%	.74%	.74%	.74%
120% AFR	.80%	.80%	.80%	.80%
130% AFR	.87%	.87%	.87%	.87%
	Mid-term			
AFR	1.43%	1.42%	1.42%	1.42%
110% AFR	1.57%	1.56%	1.56%	1.55%
120% AFR	1.71%	1.70%	1.70%	1.69%
130% AFR	1.86%	1.85%	1.85%	1.84%
150% AFR	2.14%	2.13%	2.12%	2.12%
175% AFR	2.51%	2.49%	2.48%	2.48%
	Long-term			
AFR	2.24%	2.23%	2.22%	2.22%
110% AFR	2.47%	2.45%	2.44%	2.44%
120% AFR	2.70%	2.68%	2.67%	2.67%
130% AFR	2.92%	2.90%	2.89%	2.88%



*REV. RUL. 2016-11 TABLE 2**Adjusted AFR for May 2016***Period for Compounding**

	Annual	Semiannual	Quarterly	Monthly
Short-term adjusted AFR	.63%	.63%	.63%	.63%
Mid-term adjusted AFR	1.26%	1.26%	1.26%	1.26%
Long-term adjusted AFR	2.24%	2.23%	2.22%	2.22%

*REV. RUL. 2016-11 TABLE 3**Rates Under Section 382 for May 2016*

Adjusted federal long-term rate for the current month	2.24%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	2.27%



*REV. RUL. 2016-11 TABLE 4**Appropriate Percentages Under Section 42(b)(1) for May 2016*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.42%
Appropriate percentage for the 30% present value low-income housing credit	3.18%

*REV. RUL. 2016-11 TABLE 5**Rate Under Section 7520 for May 2016*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	1.8%
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