

*REV. RUL. 2017-08 TABLE 1**Applicable Federal Rates (AFR) for May 2017*

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
	Short-term			
AFR	1.15%	1.15%	1.15%	1.15%
110% AFR	1.27%	1.27%	1.27%	1.27%
120% AFR	1.38%	1.38%	1.38%	1.38%
130% AFR	1.51%	1.50%	1.50%	1.50%
	Mid-term			
AFR	2.04%	2.03%	2.02%	2.02%
110% AFR	2.24%	2.23%	2.22%	2.22%
120% AFR	2.45%	2.44%	2.43%	2.43%
130% AFR	2.66%	2.64%	2.63%	2.63%
150% AFR	3.07%	3.05%	3.04%	3.03%
175% AFR	3.58%	3.55%	3.53%	3.52%
	Long-term			
AFR	2.75%	2.73%	2.72%	2.71%
110% AFR	3.02%	3.00%	2.99%	2.98%
120% AFR	3.31%	3.28%	3.27%	3.26%
130% AFR	3.58%	3.55%	3.53%	3.52%



*REV. RUL. 2017-08 TABLE 2**Adjusted AFR for May 2017***Period for Compounding**

	Annual	Semiannual	Quarterly	Monthly
Short-term adjusted AFR	.86%	.86%	.86%	.86%
Mid-term adjusted AFR	1.52%	1.51%	1.51%	1.51%
Long-term adjusted AFR	2.04%	2.03%	2.02%	2.02%

*REV. RUL. 2017-08 TABLE 3**Rates Under Section 382 for May 2017*

Adjusted federal long-term rate for the current month	2.04%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	2.09%



*REV. RUL. 2017-08 TABLE 4**Appropriate Percentages Under Section 42(b)(1) for May 2017*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.55%
Appropriate percentage for the 30% present value low-income housing credit	3.24%

*REV. RUL. 2017-08 TABLE 5**Rate Under Section 7520 for May 2017*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	2.4%
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