

*REV. RUL. 2019-12 TABLE 1**Applicable Federal Rates (AFR) for May 2019*

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
	Short-term			
AFR	2.39%	2.38%	2.37%	2.37%
110% AFR	2.64%	2.62%	2.61%	2.61%
120% AFR	2.88%	2.86%	2.85%	2.84%
130% AFR	3.11%	3.09%	3.08%	3.07%
	Mid-term			
AFR	2.37%	2.36%	2.35%	2.35%
110% AFR	2.62%	2.60%	2.59%	2.59%
120% AFR	2.85%	2.83%	2.82%	2.81%
130% AFR	3.09%	3.07%	3.06%	3.05%
150% AFR	3.57%	3.54%	3.52%	3.51%
175% AFR	4.17%	4.13%	4.11%	4.09%
	Long-term			
AFR	2.74%	2.72%	2.71%	2.70%
110% AFR	3.01%	2.99%	2.98%	2.97%
120% AFR	3.29%	3.26%	3.25%	3.24%
130% AFR	3.57%	3.54%	3.52%	3.51%



*REV. RUL. 2019-12 TABLE 2**Adjusted AFR for May 2019***Period for Compounding**

	Annual	Semiannual	Quarterly	Monthly
Short-term adjusted AFR	1.82%	1.81%	1.81%	1.80%
Mid-term adjusted AFR	1.80%	1.79%	1.79%	1.78%
Long-term adjusted AFR	2.08%	2.07%	2.06%	2.06%

*REV. RUL. 2019-12 TABLE 3**Rates Under Section 382 for May 2019*

Adjusted federal long-term rate for the current month	2.08%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	2.20%



*REV. RUL. 2019-12 TABLE 4**Appropriate Percentages Under Section 42(b)(1) for May 2019*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit

Appropriate percentage for the 30% present value low-income housing credit

3.27%

*REV. RUL. 2019-12 TABLE 5**Rate Under Section 7520 for May 2019*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

3.0%

