

REV. RUL. 2023-3 TABLE 1
Applicable Federal Rates (AFR) for February 2023

Period for Compounding

| | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
|----------|---------------|-------------------|------------------|----------------|
| | | <u>Short-term</u> | | |
| AFR | 4.47% | 4.42% | 4.40% | 4.38% |
| 110% AFR | 4.92% | 4.86% | 4.83% | 4.81% |
| 120% AFR | 5.37% | 5.30% | 5.27% | 5.24% |
| 130% AFR | 5.83% | 5.75% | 5.71% | 5.68% |
| | | <u>Mid-term</u> | | |
| AFR | 3.82% | 3.78% | 3.76% | 3.75% |
| 110% AFR | 4.20% | 4.16% | 4.14% | 4.12% |
| 120% AFR | 4.59% | 4.54% | 4.51% | 4.50% |
| 130% AFR | 4.97% | 4.91% | 4.88% | 4.86% |
| 150% AFR | 5.75% | 5.67% | 5.63% | 5.60% |
| 175% AFR | 6.73% | 6.62% | 6.57% | 6.53% |
| | | <u>Long-term</u> | | |
| AFR | 3.86% | 3.82% | 3.80% | 3.79% |
| 110% AFR | 4.24% | 4.20% | 4.18% | 4.16% |
| 120% AFR | 4.63% | 4.58% | 4.55% | 4.54% |
| 130% AFR | 5.03% | 4.97% | 4.94% | 4.92% |



*REV. RUL. 2023-3 TABLE 2
Adjusted AFR for February 2023*

| | <u>Period for Compounding</u> | | | |
|-------------------------|-------------------------------|-------------------|------------------|----------------|
| | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
| Short-term adjusted AFR | 3.39% | 3.36% | 3.35% | 3.34% |
| Mid-term adjusted AFR | 2.89% | 2.87% | 2.86% | 2.85% |
| Long-term adjusted AFR | 2.92% | 2.90% | 2.89% | 2.88% |

*REV. RUL. 2023-3 TABLE 3
Rates Under Section 382 for February 2023*

| | |
|--|-------|
| Adjusted federal long-term rate for the current month | 2.92% |
| Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.) | 3.29% |

*REV. RUL. 2023-3 TABLE 4
Appropriate Percentages Under Section 42(b)(1) for February 2023*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

| | |
|--|-------|
| Appropriate percentage for the 70% present value low-income housing credit | 7.89% |
| Appropriate percentage for the 30% present value low-income housing credit | 3.38% |



REV. RUL. 2023-3 TABLE 5
Rate Under Section 7520 for February 2023

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

4.60%

