

**REV. RUL. 2022-9 TABLE 1**  
*Applicable Federal Rates (AFR) for May 2022*

**Period for Compounding**

	<u>Annual</u>	<u>Semiannual</u>	<u>Quarterly</u>	<u>Monthly</u>
		<u>Short-term</u>		
AFR	1.85%	1.84%	1.84%	1.83%
110% AFR	2.03%	2.02%	2.01%	2.01%
120% AFR	2.22%	2.21%	2.20%	2.20%
130% AFR	2.40%	2.39%	2.38%	2.38%
		<u>Mid-term</u>		
AFR	2.51%	2.49%	2.48%	2.48%
110% AFR	2.76%	2.74%	2.73%	2.72%
120% AFR	3.01%	2.99%	2.98%	2.97%
130% AFR	3.27%	3.24%	3.23%	3.22%
150% AFR	3.77%	3.74%	3.72%	3.71%
175% AFR	4.41%	4.36%	4.34%	4.32%
		<u>Long-term</u>		
AFR	2.66%	2.64%	2.63%	2.63%
110% AFR	2.92%	2.90%	2.89%	2.88%
120% AFR	3.20%	3.17%	3.16%	3.15%
130% AFR	3.46%	3.43%	3.42%	3.41%

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*REV. RUL. 2022-9 TABLE 2  
Adjusted AFR for May 2022*

	<b><u>Period for Compounding</u></b>			
	<u>Annual</u>	<u>Semiannual</u>	<u>Quarterly</u>	<u>Monthly</u>
Short-term adjusted AFR	1.40%	1.40%	1.40%	1.40%
Mid-term adjusted AFR	1.90%	1.89%	1.89%	1.88%
Long-term adjusted AFR	2.01%	2.00%	2.00%	1.99%

*REV. RUL. 2022-9 TABLE 3  
Rates Under Section 382 for May 2022*

Adjusted federal long-term rate for the current month	2.01%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	2.01%

*REV. RUL. 2022-9 TABLE 4  
Appropriate Percentages Under Section 42(b)(1) for May 2022*

**Note:** Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.60%
Appropriate percentage for the 30% present value low-income housing credit	3.26%



*REV. RUL. 2022-9 TABLE 5*  
*Rate Under Section 7520 for May 2022*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	3.0%
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