

REV. RUL. 2024-09 TABLE 1
Applicable Federal Rates (AFR) for May 2024

Period for Compounding

| | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
|----------|---------------|-------------------|------------------|----------------|
| | | <u>Short-term</u> | | |
| AFR | 4.97% | 4.91% | 4.88% | 4.86% |
| 110% AFR | 5.47% | 5.40% | 5.36% | 5.34% |
| 120% AFR | 5.98% | 5.89% | 5.85% | 5.82% |
| 130% AFR | 6.48% | 6.38% | 6.33% | 6.30% |
| | | <u>Mid-term</u> | | |
| AFR | 4.42% | 4.37% | 4.35% | 4.33% |
| 110% AFR | 4.87% | 4.81% | 4.78% | 4.76% |
| 120% AFR | 5.31% | 5.24% | 5.21% | 5.18% |
| 130% AFR | 5.76% | 5.68% | 5.64% | 5.61% |
| 150% AFR | 6.67% | 6.56% | 6.51% | 6.47% |
| 175% AFR | 7.80% | 7.65% | 7.58% | 7.53% |
| | | <u>Long-term</u> | | |
| AFR | 4.55% | 4.50% | 4.47% | 4.46% |
| 110% AFR | 5.01% | 4.95% | 4.92% | 4.90% |
| 120% AFR | 5.47% | 5.40% | 5.36% | 5.34% |
| 130% AFR | 5.94% | 5.85% | 5.81% | 5.78% |



*REV. RUL. 2024-09 TABLE 2
Adjusted AFR for May 2024*

| | <u>Period for Compounding</u> | | | |
|-------------------------|--------------------------------------|-------------------|------------------|----------------|
| | <u>Annual</u> | <u>Semiannual</u> | <u>Quarterly</u> | <u>Monthly</u> |
| Short-term adjusted AFR | 3.76% | 3.73% | 3.71% | 3.70% |
| Mid-term adjusted AFR | 3.35% | 3.32% | 3.31% | 3.30% |
| Long-term adjusted AFR | 3.45% | 3.42% | 3.41% | 3.40% |

*REV. RUL. 2024-09 TABLE 3
Rates Under Section 382 for May 2024*

| | |
|--|-------|
| Adjusted federal long-term rate for the current month | 3.45% |
| Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.) | 3.45% |

*REV. RUL. 2024-09 TABLE 4
Appropriate Percentages Under Section 42(b)(1) for May 2024*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

| | |
|--|-------|
| Appropriate percentage for the 70% present value low-income housing credit | 8.04% |
| Appropriate percentage for the 30% present value low-income housing credit | 3.45% |

REV. RUL. 2024-09 TABLE 5
Rate Under Section 7520 for May 2024

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest 5.40%