

REV. RUL. 2020-11 TABLE 1
Applicable Federal Rates (AFR) for May 2020

Period for Compounding

	<u>Annual</u>	<u>Semiannual</u>	<u>Quarterly</u>	<u>Monthly</u>
	<u>Short-term</u>			
AFR	0.25%	0.25%	0.25%	0.25%
110% AFR	0.28%	0.28%	0.28%	0.28%
120% AFR	0.30%	0.30%	0.30%	0.30%
130% AFR	0.33%	0.33%	0.33%	0.33%
	<u>Mid-term</u>			
AFR	0.58%	0.58%	0.58%	0.58%
110% AFR	0.64%	0.64%	0.64%	0.64%
120% AFR	0.70%	0.70%	0.70%	0.70%
130% AFR	0.75%	0.75%	0.75%	0.75%
150% AFR	0.87%	0.87%	0.87%	0.87%
175% AFR	1.02%	1.02%	1.02%	1.02%
	<u>Long-term</u>			
AFR	1.15%	1.15%	1.15%	1.15%
110% AFR	1.27%	1.27%	1.27%	1.27%
120% AFR	1.38%	1.38%	1.38%	1.38%
130% AFR	1.51%	1.50%	1.50%	1.50%



*REV. RUL. 2020-11 TABLE 2
Adjusted AFR for May 2020*

Period for Compounding

	<u>Annual</u>	<u>Semiannual</u>	<u>Quarterly</u>	<u>Monthly</u>
Short-term adjusted AFR	0.19%	0.19%	0.19%	0.19%
Mid-term adjusted AFR	0.44%	0.44%	0.44%	0.44%
Long-term adjusted AFR	0.87%	0.87%	0.87%	0.87%

*REV. RUL. 2020-11 TABLE 3
Rates Under Section 382 for May 2020*

Adjusted federal long-term rate for the current month	.87%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	1.47%

*REV. RUL. 2020-15 TABLE 4
Appropriate Percentages Under Section 42(b)(1) for May 2020*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.20%
Appropriate percentage for the 30% present value low-income housing credit	3.08%



REV. RUL. 2020-11 TABLE 5
Rate Under Section 7520 for May 2020

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest .8%
