

*REV. RUL. 2019-20 TABLE 1**Applicable Federal Rates (AFR) for September 2019*

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
	Short-term			
AFR	1.85%	1.84%	1.84%	1.83%
110% AFR	2.03%	2.02%	2.01%	2.01%
120% AFR	2.22%	2.21%	2.20%	2.20%
130% AFR	2.40%	2.39%	2.38%	2.38%
	Mid-term			
AFR	1.78%	1.77%	1.77%	1.76%
110% AFR	1.96%	1.95%	1.95%	1.94%
120% AFR	2.13%	2.12%	2.11%	2.11%
130% AFR	2.31%	2.30%	2.29%	2.29%
150% AFR	2.68%	2.66%	2.65%	2.65%
175% AFR	3.12%	3.10%	3.09%	3.08%
	Long-term			
AFR	2.21%	2.20%	2.19%	2.19%
110% AFR	2.43%	2.42%	2.41%	2.41%
120% AFR	2.66%	2.64%	2.63%	2.63%
130% AFR	2.88%	2.86%	2.85%	2.84%



*REV. RUL. 2019-20 TABLE 2**Adjusted AFR for September 2019*

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term adjusted AFR	1.40%	1.40%	1.40%	1.40%
Mid-term adjusted AFR	1.34%	1.34%	1.34%	1.34%
Long-term adjusted AFR	1.68%	1.67%	1.67%	1.66%

*REV. RUL. 2019-20 TABLE 3**Rates Under Section 382 for September 2019*

Adjusted federal long-term rate for the current month	1.68%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	1.89%

*REV. RUL. 2019-20 TABLE 4**Appropriate Percentages Under Section 42(b)(1) for September 2019*

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after September 30, 2008, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.46%
Appropriate percentage for the 30% present value low-income housing credit	3.20%



REV. RUL. 2019-20 TABLE 5

Rate Under Section 7520 for September 2019

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

2.2%

