**REV. RUL. 2020-16 TABLE 1**

Applicable Federal Rates (AFR) for September 2020

**Period for Compounding**

<table>
<thead>
<tr>
<th>Period for Compounding</th>
<th>Annual</th>
<th>Semiannual</th>
<th>Quarterly</th>
<th>Monthly</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Short-term</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AFR</td>
<td>0.14%</td>
<td>0.14%</td>
<td>0.14%</td>
<td>0.14%</td>
</tr>
<tr>
<td>110% AFR</td>
<td>0.15%</td>
<td>0.15%</td>
<td>0.15%</td>
<td>0.15%</td>
</tr>
<tr>
<td>120% AFR</td>
<td>0.17%</td>
<td>0.17%</td>
<td>0.17%</td>
<td>0.17%</td>
</tr>
<tr>
<td>130% AFR</td>
<td>0.18%</td>
<td>0.18%</td>
<td>0.18%</td>
<td>0.18%</td>
</tr>
<tr>
<td><strong>Mid-term</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AFR</td>
<td>0.35%</td>
<td>0.35%</td>
<td>0.35%</td>
<td>0.35%</td>
</tr>
<tr>
<td>110% AFR</td>
<td>0.39%</td>
<td>0.39%</td>
<td>0.39%</td>
<td>0.39%</td>
</tr>
<tr>
<td>120% AFR</td>
<td>0.42%</td>
<td>0.42%</td>
<td>0.42%</td>
<td>0.42%</td>
</tr>
<tr>
<td>130% AFR</td>
<td>0.46%</td>
<td>0.46%</td>
<td>0.46%</td>
<td>0.46%</td>
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<tr>
<td>150% AFR</td>
<td>0.53%</td>
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<tr>
<td>175% AFR</td>
<td>0.61%</td>
<td>0.61%</td>
<td>0.61%</td>
<td>0.61%</td>
</tr>
<tr>
<td><strong>Long-term</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AFR</td>
<td>1.00%</td>
<td>1.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>110% AFR</td>
<td>1.10%</td>
<td>1.10%</td>
<td>1.10%</td>
<td>1.10%</td>
</tr>
<tr>
<td>120% AFR</td>
<td>1.20%</td>
<td>1.20%</td>
<td>1.20%</td>
<td>1.20%</td>
</tr>
<tr>
<td>130% AFR</td>
<td>1.30%</td>
<td>1.30%</td>
<td>1.30%</td>
<td>1.30%</td>
</tr>
</tbody>
</table>
**REV. RUL. 2020-16 TABLE 2**
*Adjusted AFR for September 2020*

<table>
<thead>
<tr>
<th>Period for Compounding</th>
<th>Annual</th>
<th>Semiannual</th>
<th>Quarterly</th>
<th>Monthly</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term adjusted AFR</td>
<td>0.11%</td>
<td>0.11%</td>
<td>0.11%</td>
<td>0.11%</td>
</tr>
<tr>
<td>Mid-term adjusted AFR</td>
<td>0.27%</td>
<td>0.27%</td>
<td>0.27%</td>
<td>0.27%</td>
</tr>
<tr>
<td>Long-term adjusted AFR</td>
<td>0.76%</td>
<td>0.76%</td>
<td>0.76%</td>
<td>0.76%</td>
</tr>
</tbody>
</table>

**REV. RUL. 2020-16 TABLE 3**
*Rates Under Section 382 for September 2020*

- Adjusted federal long-term rate for the current month .76%
- Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.) .89%

**REV. RUL. 2020-16 TABLE 4**
*Appropriate Percentages Under Section 42(b)(1) for September 2020*

**Note:** Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

- Appropriate percentage for the 70% present value low-income housing credit 7.15%
- Appropriate percentage for the 30% present value low-income housing credit 3.07%
**REV. RUL. 2020-16 TABLE 5**

*Rate Under Section 7520 for September 2020*

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest  

<table>
<thead>
<tr>
<th>Rate</th>
<th>0.4%</th>
</tr>
</thead>
</table>

*THOMSON REUTERS*