



ONESOURCE

# Fast data collection to optimize the tax process

Securely automate and standardize tax requests to accelerate the financial close.

## Save time and boost accuracy by eliminating the need to track manually using Microsoft Outlook.

- Implement consistent process-driven collection of workpapers, tax packages, and rollover data for tax applications.
- Track and monitor progress to avoid the risk of missing a deadline.
- Collect data faster and securely to accelerate the monthly close.

## Enhance tax packages and workpapers

In tax, every minute counts. Unfortunately, many tax departments spend too much time managing and consolidating Microsoft® Office Excel tax packages, resending new versions, and figuring out responses statuses. ONESOURCE® DataFlow standardizes existing tax packages and workpapers with controls, validation, year-over-

year data recall, and automates rollovers to reduce preparation time and flow data directly from the source to your tax applications. Increase efficiency across data management processes and focus on more value-add activities. Save time and boost accuracy by eliminating the need to track manually using Outlook to work out who has sent what information.

ONESOURCE DATAFLOW									
Requests Documents Setup									
Requests									
Add Request Assign Users Send Reminder Change Request Status Edit Properties Roll Forward Import More									
Actions	Entity Name	Entity ID	Template Name	Status	Year	Tax Type	Period	Assigned To	
<input type="checkbox"/>	ABC Mountain and River LLC	ABC 10...	OCT_DataFlow	In Progress	2005	Trust Tax	Q2	prachi rathore;	
<input type="checkbox"/>	ABC Toys and Trains Inco	Acme 1...	OCT_DF Pack	In Progress	2005	Annual Report	Q1	Prachi Rathore	
<input type="checkbox"/>	Thomson Reuters	TRTA	OCT_DataFlow	In Progress	2005	Annual Report	Q1	pete	
<input type="checkbox"/>	Thomson Reuters	TRTA	Information Request	Complete	2015	Business Tax	Q1	Lynn Ballai:Pra	
<input type="checkbox"/>	ABC Toys and Trains Inc.	Acme 101	Information Request	Complete	2015	Business Tax	Q1	Lynn Ballai:Pra	

## Familiar navigation

Using templates that suit the organization's workflow. DataFlow extends the capabilities of Excel, to simplify the development of customizable web-based templates. Enhance and easily load Excel-based workpapers or tax packages into DataFlow where the requests can be sent via a familiar Excel data collection workbook.

## Flexible data collection

Easily distribute and monitor data collection requests. Send automated and ad-hoc reminders to ensure timely completion. Documents and notes can be attached to data collection requests for improved communication and information gathering. Make updates to the

template at any time without affecting previously collected data. See changes in real-time within your data request, without sending a new version. This is particularly helpful if requirements change during the process.

- Once data is entered by the provider, it's never rekeyed, eliminating any chance of a transcription error.
- Eliminate version issues of tax packages sent out, ensuring that only one active workbook is in circulation.
- Store data in a central repository, allowing for easy review, consolidation, and scrubbing — all from Excel.

## Simple data loading and reviewing

The Excel add-in feature within DataFlow makes loading data easy. It maps and transfers data across ONESOURCE such as into ONESOURCE Income Tax or Tax Provision — without ever needing to launch the software.

- Authorized individuals can quickly and easily extract the necessary data for reporting or for rapid transfer into other applications.
- Easily identify worksheet errors such as duplications, incorrect codes, and miscalculations before loading data to other ONESOURCE solutions — preventing time-consuming edits, corrections, and additional review.
- Receive complete and accurate data up front with built-in diagnostics and validations. Eliminate back and forth with data providers to request additional data.
- Import scripted results from spreadsheets containing Macros or Visual Basic without having to remove those elements.

## Easy access to key data

Centralize collected data and control access according to the organization's need or preference. DataFlow APIs enable transparent process management using any existing or preferred tools. Create custom dashboards with easy access to information that is regularly updated. Present clear and precise information in a way that allows stakeholders to better understand the tax impact. DataFlow integrates with ONESOURCE products such as Data Hub making it effortless to retain information in and move requested data as needed.

Description	Acct #/Ref	2019 Provision	2019 Tax Return	Over/(Under)	Comments
<b>Net Book Income/(Loss)</b>					
TB		46,564,437	34,973,896	11,590,541	
Current Federal Income Taxes	4052010	-	6,913,958	(6,913,958)	
Deferred Federal Income Taxes	4052020	-	2,495,349	(2,495,349)	
Current State and Local Income Taxes	4053100	-	6,359,524	(6,359,524)	
Deferred State and Local Income Taxes	4053110	-	(4,179,290)	4,179,290	
Other Pre-Tax Adjustment		-	-	-	
Other Pre-Tax Adjustment		-	-	-	
Other Pre-Tax Adjustment		-	-	-	
Pre-Tax Book Income/(Loss) (PTBI)	UPTBI	46,564,437	46,564,437	-	
<b>Permanent Differences:</b>					
Lobbying Expense	P110	-	-	-	
Fines & Penalties	P120	465,270	465,270	-	
Meals and Entertainment (50%)	P130	544,546	544,546	-	
Municipal Interest	P140	(121,524)	(121,524)	-	
Stock Options	P170	-	-	-	
Charitable Contributions	P210	-	-	-	
Non deductible Rent/Sec. 162(m)	P220	-	-	-	
Meals and Entertainment (100%)	P250	-	-	-	
Domestic Manufacturing Activity Deduction	P450	-	-	-	
Creditable R&D Expenses	P710	-	-	-	
Creditable Employment Expenses	P720	-	-	-	
Subpart F Income	P810	213,623,266	213,623,266	-	
Investment in US Property	P820	-	-	-	
Previously Taxed Dividends	P830	(61,234,343)	(61,234,343)	-	
Sec 78 Grossup	P840	2,313,322	2,313,322	-	
Exchange Gain/Loss on PTI	P850	-	-	-	
<b>Total Permanent Differences</b>		155,590,537	155,590,537	-	
<b>Temporary Differences:</b>					
Accrued Compensation	T100	18,500	22,565	(4,065)	Immaterial Difference - Estimate at Provision
Bad Debt Reserve	T110	35,000	29,878	5,122	Immaterial Difference - Estimate at Provision
Litigation Reserve	T120	-	-	-	
Accrued Vacation Adjustment	T130	20,000	21,503	(1,503)	Immaterial Difference - Estimate at Provision
Accrued Professional Fees	T140	-	-	-	
Accrued Reserve Adjustment	T150	-	-	-	
Accrued Royalties	T160	-	-	-	
Accrued Coverage	T170	-	-	-	

## Experience ONESOURCE

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